

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Pinckney School District w/Inter-County Totals

2006 Total Taxable Value	1,130,524,685
Losses	2,530,782
Additions	25,634,783
2007 Total Taxable Value Based on SEV	1,190,956,906
2007 Total Taxable Value Based on Assessed Value	1,190,956,906
2007 Total Taxable Value Based on CEV	1,190,956,906

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{1,130,524,685 - 2,530,782}{2006 \text{ Total Taxable Value} - \text{Losses}} \times 1.037 = 1,169,729,677 \quad 1.0038$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{1,190,956,906 - 25,634,783} = \frac{1,165,322,123}{2007 \text{ Millage Reduction Fraction (Headlee)}}$$

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{1,190,956,906} = 1.0000$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV for all Classes}}{1,190,956,906} = \frac{2007 \text{ Rollback Fraction (Truth in Assessing)}}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value based on CEV for all Classes}}{1,190,956,906} = 1.0000$$

$$\frac{2007 \text{ Total Taxable Value based on SEV for all Classes}}{1,190,956,906} = \frac{2007 \text{ Rollback Fraction (Truth in Co. Equalization)}}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$\frac{1,130,524,685 - 2,530,782}{2006 \text{ Total Taxable Value} - \text{Losses}} = 1,127,993,903 \quad 0.9680$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{1,190,956,906 - 25,634,783} = \frac{1,165,322,123}{2007 \text{ Base Rate Fraction (Truth in Taxation)}}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

2007

**LIVINGSTON COUNTY
HEADLEE RECAP**

Pinckney School District-47080

Assessment Jurisdiction	2006 Taxable	Losses	Additions	2007 Taxable
Genoa Twp.	10,759,931	8,400	100,400	10,913,617
Hamburg Twp.	768,268,610	1,715,593	20,530,826	811,410,817
HO TR '89	97,991	10	120	101,164
Township Total:	768,366,601	1,715,603	20,530,946	811,511,981
Marion Twp.	3,204,752	12,669	175,200	3,404,587
Putnam Twp.	311,664,650	675,397	3,983,427	326,415,150
HO TR '92	80,160	0	0	83,120
	311,744,810	675,397	3,983,427	326,498,270
Unadilla Twp.	11,957,026	4,913	230,210	12,610,239
ST TR '96	95,108	0	0	98,626
FO TR '96	94,227	0	0	97,713
FO TR '97	0	0	0	0
Township Total:	12,146,361	4,913	230,210	12,806,578
COUNTY TOTAL:	1,106,222,455	2,416,982	25,020,183	1,165,135,033
Washtenaw County	24,302,230	113,800	614,600	25,821,873
GRAND TOTAL:	1,130,524,685	2,530,782	25,634,783	1,190,956,906

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Pinckney Schools - Non Homestead w/Inter-County

2006 Total Taxable Value	204,712,638
Losses	1,610,247
Additions	12,583,198
2007 Total Taxable Value Based on SEV	222,709,341
2007 Total Taxable Value Based on Assessed Value	222,709,341
2007 Total Taxable Value Based on CEV	222,709,341

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$204,712,638 - 1,610,247 \times 1.037 = 210,617,179$$

(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037

2007 Total Taxable Value Based on SEV - Additions	222,709,341	-	12,583,198	=	210,126,143	=	1.0023
							2007 Millage Reduction Fraction (Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	222,709,341	=	1.0000
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2007 Total Taxable Value Based on SEV for all Classes	222,709,341	=	2007 Rollback Fraction (Truth in Assessing)
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See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes	=	1.0000
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2007 Total Taxable Value based on SEV for all Classes	=	2007 Rollback Fraction (Truth in Co. Equalization)
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See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$204,712,638 - 1,610,247 = 203,102,391$$

2006 Total Taxable Value - Losses

2007 Total Taxable Value Based on SEV - Additions	222,709,341	-	12,583,198	=	210,126,143	=	0.9666
							2007 Base Rate Fraction (Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

2007

**LIVINGSTON COUNTY
HEADLEE RECAP**

Pinckney School District - 47080

Assessment Jurisdiction	<i>2006 Non Homestead</i>	Losses	Additions	<i>2007 Non Homestead</i>
Genoa Twp.	2,488,168	8,400	6,800	2,466,442
Hamburg Twp.	131,171,992	1,103,393	9,997,378	144,569,013
HO TR '89	10,070	10	120	9,990
Township Total:	131,182,062	1,103,403	9,997,498	144,579,003
Marion Twp.	337,503	600	15,700	362,074
Putnam Twp.	62,580,610	444,164	2,094,410	66,468,130
Unadilla Twp.	1,307,970	380	40,990	1,408,642
COUNTY TOTAL NON HOMESTEAD:	197,896,313	1,556,947	12,155,398	215,284,291
Washtenaw Co.	6,816,325	53,300	427,800	7,425,050
GRAND TOTAL NON HOMESTEAD:	204,712,638	1,610,247	12,583,198	222,709,341

47080 PINCKNEY SCHOOLS

2007 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
GENOA	0	508,752	0	10,225,865	0	10,734,617	179,000	10,913,617
<i>Nonhomestead</i>	0	0	0	2,287,442	0	2,287,442	179,000	2,466,442
HAMBURG	817,306	30,032,865	7,275,126	752,741,686	0	790,866,983	20,543,834	811,410,817
<i>Nonhomestead</i>	70,681	29,871,231	7,275,126	86,808,141	0	124,025,179	20,543,834	144,569,013
HAM/HO TR.'89	0	0	0	91,174	0	91,174	9,990	101,164
<i>Nonhomestead</i>	0	0	0	0	0	0	9,990	9,990
MARION	409,871	0	0	2,941,616	0	3,351,487	53,100	3,404,587
<i>Nonhomestead</i>	0	0	0	308,974	0	308,974	53,100	362,074
PUTNAM	4,439,790	17,797,960	694,690	294,275,510	0	317,207,950	9,207,200	326,415,150
<i>Nonhomestead</i>	157,970	17,634,010	671,580	38,797,370	0	57,260,930	9,207,200	66,468,130
PUT/HO TR.'92	0	0	0	83,120	0	83,120	0	83,120
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
UNADILLA	322,534	0	0	12,061,255	0	12,383,789	226,450	12,610,239
<i>Nonhomestead</i>	0	0	0	1,182,192	0	1,182,192	226,450	1,408,642
UNA/STKBR TR. '96	0	0	0	98,626	0	98,626	0	98,626
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
UNA/FOWL TR. '96	0	0	0	97,713	0	97,713	0	97,713
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
UNA/FOWL TR. '97	0	0	0	0	0	0	0	0
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
TOTAL	5,989,501	48,339,577	7,969,816	1,072,616,565	0	1,134,915,459	30,219,574	1,165,135,033
<i>Nonhomestead</i>	228,651	47,505,241	7,946,706	129,384,119	0	185,064,717	30,219,574	215,284,291

47080 PINCKNEY SCHOOLS
2007 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
GENOA	0	10,200	0	0	168,800	179,000
HAMBURG	0	7,740,794	5,448,360	0	7,354,680	20,543,834
HAM/HO TR.'89	0	80	0	0	9,910	9,990
MARION	0	0	0	0	53,100	53,100
PUTNAM	0	2,613,450	111,830	0	6,481,920	9,207,200
PUT/HO TR.'92	0	0	0	0	0	0
UNADILLA	0	25,870	6,630	0	193,950	226,450
UNA/STKBR TR. '96	0	0	0	0	0	0
UNA/FOWL TR. '96	0	0	0	0	0	0
UNA/FOWL TR. '97	0	0	0	0	0	0
TOTAL	0	10,390,394	5,566,820	0	14,262,360	30,219,574

47080 PINCKNEY SCHOOLS

2007 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
GENOA	0	579,800	0	12,114,800	0	12,694,600	179,000	12,873,600
HAMBURG	2,190,270	37,216,100	9,371,990	934,771,904	0	983,550,264	20,543,834	1,004,094,098
HAM/HO TR.'89	0	0	0	165,370	0	165,370	9,990	175,360
MARION	1,202,900	0	0	4,194,400	0	5,397,300	53,100	5,450,400
PUTNAM	11,185,000	22,738,380	3,161,800	394,812,420	0	431,897,600	9,207,200	441,104,800
PUT/HO TR.'92	0	0	0	131,820	0	131,820	0	131,820
UNADILLA	727,340	0	0	16,557,900	0	17,285,240	226,450	17,511,690
UNA/STKB TR.'96	0	0	0	102,140	0	102,140	0	102,140
UNA/FOWL TR. 96	0	0	0	134,180	0	134,180	0	134,180
UNA/FOWL TR. '97	0	0	0	0	0	0	0	0
TOTAL	15,305,510	60,534,280	12,533,790	1,362,984,934	0	1,451,358,514	30,219,574	1,481,578,088

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47080 PINCKNEY SCHOOLS

2007 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
GENOA	0	10,200	0	0	168,800	179,000
HAMBURG	0	7,740,794	5,448,360	0	7,354,680	20,543,834
HAM/HO TR.'89	0	80	0	0	9,910	9,990
MARION	0	0	0	0	53,100	53,100
PUTNAM	0	2,613,450	111,830	0	6,481,920	9,207,200
PUT/HO TR.'92	0	0	0	0	0	0
UNADILLA	0	25,870	6,630	0	193,950	226,450
UNA/STKB TR.'96	0	0	0	0	0	0
UNA/FOWL TR.'96	0	0	0	0	0	0
UNA/FOWL TR. '97	0	0	0	0	0	0
TOTAL	0	10,390,394	5,566,820	0	14,262,360	30,219,574

LIVINGSTON COUNTY

PINCKNEY SCHOOL DISTRICT TOP 10 TAXABLE VALUES

2007

NAME	SEV-IFT	TAXABLE-IFT	SEV - ADVALOREM	TAXABLE - ADVALOREM
1. DETROIT EDISON CO. - 301 & 551			8,445,020	8,411,211
2. CONSUMERS POWER COMPANY - 301 & 551			4,670,240	4,606,302
3. CHILSON COMMONS LLC - 201 & 401			4,735,480	4,301,850
4. MASCOTECH, INC. - 301 & 351			4,451,390	4,151,123
5. TOPVALCO, INC. - 201			3,725,530	3,725,530
6. OLYMPIA DEVELOPMENT CO LLC - 401			2,822,180	2,822,180
7. TRI-BRO LLC - 201			2,562,660	2,562,660
8. LAKELAND GOLF & COUNTRY CLUB - 201			3,213,610	2,499,028
9. HAMBURG PROFESSIONAL OFFICE LLC - 201			2,605,390	2,352,299
10. HAMBURG-HILLS COVENTRY WOODS LLC - 201			2,217,210	2,217,210
TOTALS:	0	0	39,448,710	37,649,393