

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Pinckney School District w/Inter-County Totals

2005 Total Taxable Value	1,052,735,895
Losses	7,907,325
Additions	36,833,845
2006 Total Taxable Value Based on SEV	1,130,524,685
2006 Total Taxable Value Based on Assessed Value	1,130,524,685
2006 Total Taxable Value Based on CEV	1,130,524,685

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

1,052,735,895	-	7,907,325	x	1.033	=	1,079,307,913	
						(2005 Total Taxable Value - Losses) X Inflation Rate of 1.033	
						0.9869	
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						2006 Total Taxable Value Based on SEV - Additions	
1,130,524,685	-	36,833,845	=			1,093,690,840	2006 Millage Reduction Fraction (Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

2006 Total Taxable Value Based on Assessed Value for all Classes	1,130,524,685					1.0000	
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2006 Total Taxable Value Based on SEV for all Classes	1,130,524,685					2006 Rollback Fraction (Truth in Assessing)	

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

2006 Total Taxable Value based on CEV for all Classes						1.0000	
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2006 Total Taxable Value based on SEV for all Classes						2006 Rollback Fraction (Truth in Co. Equalization)	

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

1,052,735,895	-	7,907,325	=	1,044,828,570			
						2005 Total Taxable Value - Losses	
						0.9553	
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						2006 Total Taxable Value Based on SEV - Additions	
1,130,524,685	-	36,833,845	=	1,093,690,840		2006 Base Rate Fraction (Truth in Taxation)	

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

2006

LIVINGSTON COUNTY HEADLEE RECAP

Pinckney School District

Assessment Jurisdiction	2005 Taxable	Losses	Additions	2006 Taxable
Genoa Twp.	9,025,632	217,031	293,300	10,759,931
Hamburg Twp.	712,227,086	4,507,423	28,750,436	768,268,610
HO TR '89	374,353	279,020	40	97,991
Township Total:	712,601,439	4,786,443	28,750,476	768,366,601
Marion Twp.	2,904,238	0	29,400	3,204,752
Putnam Twp.	293,730,050	2,286,290	6,685,145	311,664,650
HO TR '92	77,600	0	0	80,160
	293,807,650	2,286,290	6,685,145	311,744,810
Unadilla Twp.	11,074,739	353,436	738,140	11,957,026
ST TR '96	92,070	0	0	95,108
FO TR '96	91,217	0	0	94,227
FO TR '97	138,941	138,941	0	0
Township Total:	11,396,967	492,377	738,140	12,146,361
COUNTY TOTAL:	1,029,735,926	7,782,141	36,496,461	1,106,222,455
Washtenaw County	22,999,969	125,184	337,384	24,302,230
GRAND TOTAL:	1,052,735,895	7,907,325	36,833,845	1,130,524,685

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Pinckney Schools - Non Homestead w/Inter-County

2005 Total Taxable Value	183,206,989
Losses	2,811,867
Additions	16,985,829
2006 Total Taxable Value Based on SEV	211,222,021
2006 Total Taxable Value Based on Assessed Value	211,222,021
2006 Total Taxable Value Based on CEV	211,222,021

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$183,206,989 - 2,811,867 \times 1.033 = 186,348,161$$

(2005 Total Taxable Value - Losses) X Inflation Rate of 1.033

2006 Total Taxable Value Based on SEV - Additions	211,222,021	-	16,985,829	=	194,236,192	=	0.9594
							2006 Millage Reduction Fraction (Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

2006 Total Taxable Value Based on Assessed Value for all Classes	211,222,021	=	1.0000
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2006 Total Taxable Value Based on SEV for all Classes	211,222,021	=	2006 Rollback Fraction (Truth in Assessing)
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See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

2006 Total Taxable Value based on CEV for all Classes	=	1.0000
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2006 Total Taxable Value based on SEV for all Classes	=	2006 Rollback Fraction (Truth in Co. Equalization)
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See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$183,206,989 - 2,811,867 = 180,395,122$$

2005 Total Taxable Value - Losses

2006 Total Taxable Value Based on SEV - Additions	211,222,021	-	16,985,829	=	194,236,192	=	0.9287
							2006 Base Rate Fraction (Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

2006

**LIVINGSTON COUNTY
HEADLEE RECAP**

Pinckney School District - 47080

Assessment Jurisdiction	<i>2005 Non Homestead</i>	Losses	Additions	<i>2006 Non Homestead</i>
Genoa Twp.	1,331,694	46,600	80,900	2,784,968
Hamburg Twp.	114,026,133	1,527,179	13,301,569	133,049,263
HO TR '89	10,520	300	40	10,070
Township Total:	114,036,653	1,527,479	13,301,609	133,059,333
Marion Twp.	437,982	0	21,000	564,503
Putnam Twp.	59,736,600	1,170,458	3,239,250	66,283,690
Unadilla Twp.	1,292,796	1,130	146,870	1,497,215
COUNTY TOTAL NON HOMESTEAD:	176,835,725	2,745,667	16,789,629	204,189,709
Washtenaw Co.	6,371,264	66,200	196,200	7,032,312
GRAND TOTAL NON HOMESTEAD:	183,206,989	2,811,867	16,985,829	211,222,021

47080 PINCKNEY SCHOOLS

2006 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
GENOA	0	490,600	0	10,081,731	0	10,572,331	187,600	10,759,931
<i>Nonhomestead</i>	0	0	0	2,597,368	0	2,597,368	187,600	2,784,968
HAMBURG	788,149	26,774,301	6,729,370	714,202,806	0	748,494,626	19,773,984	768,268,610
<i>Nonhomestead</i>	68,160	26,618,432	6,729,370	79,859,317	0	113,275,279	19,773,984	133,049,263
HAM/HO TR. '89	0	0	0	87,921	0	87,921	10,070	97,991
<i>Nonhomestead</i>	0	0	0	0	0	0	10,070	10,070
MARION	395,252	0	0	2,760,500	0	3,155,752	49,000	3,204,752
<i>Nonhomestead</i>	0	0	0	515,503	0	515,503	49,000	564,503
PUTNAM	4,115,440	17,285,890	669,990	280,327,550	0	302,398,870	9,265,780	311,664,650
<i>Nonhomestead</i>	0	17,127,770	647,700	39,242,440	0	57,017,910	9,265,780	66,283,690
PUT/HO TR. '92	0	0	0	80,160	0	80,160	0	80,160
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
UNADILLA	332,801	0	0	11,408,595	0	11,741,396	215,630	11,957,026
<i>Nonhomestead</i>	0	0	0	1,281,585	0	1,281,585	215,630	1,497,215
UNA/STKBR TR. '96	0	0	0	95,108	0	95,108	0	95,108
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
UNA/FOWL TR. '96	0	0	0	94,227	0	94,227	0	94,227
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
UNA/FOWL TR. '97	0	0	0	0	0	0	0	0
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
TOTAL	5,631,642	44,550,791	7,399,360	1,019,138,598	0	1,076,720,391	29,502,064	1,106,222,455
<i>Nonhomestead</i>	68,160	43,746,202	7,377,070	123,496,213	0	174,687,645	29,502,064	204,189,709

47080 PINCKNEY SCHOOLS
2006 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
GENOA	0	5,800	0	0	181,800	187,600
HAMBURG	0	6,607,470	6,059,954	0	7,106,560	19,773,984
HAM/HO TR.'89	0	90	0	0	9,980	10,070
MARION	0	0	0	0	49,000	49,000
PUTNAM	0	2,641,670	119,310	0	6,504,800	9,265,780
PUT/HO TR.'92	0	0	0	0	0	0
UNADILLA	0	12,870	6,630	0	196,130	215,630
UNA/STKBR TR. '96	0	0	0	0	0	0
UNA/FOWL TR. '96	0	0	0	0	0	0
UNA/FOWL TR. '97	0	0	0	0	0	0
TOTAL	0	9,267,900	6,185,894	0	14,048,270	29,502,064

47080 PINCKNEY SCHOOLS

2006 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
GENOA	0	490,600	0	12,843,100	0	13,333,700	187,600	13,521,300
HAMBURG	2,169,430	33,832,950	8,996,420	908,382,914	0	953,381,714	19,773,984	973,155,698
HAM/HO TR.'89	0	0	0	156,550	0	156,550	10,070	166,620
MARION	1,180,900	0	0	3,768,300	0	4,949,200	49,000	4,998,200
PUTNAM	11,644,260	23,711,360	2,888,460	378,919,000	0	417,163,080	9,265,780	426,428,860
PUT/HO TR.'92	0	0	0	124,870	0	124,870	0	124,870
UNADILLA	663,670	0	0	15,331,850	0	15,995,520	215,630	16,211,150
UNA/STKB TR.'96	0	0	0	96,940	0	96,940	0	96,940
UNA/FOWL TR. 96	0	0	0	124,450	0	124,450	0	124,450
UNA/FOWL TR. '97	0	0	0	0	0	0	0	0
TOTAL	15,658,260	58,034,910	11,884,880	1,319,747,974	0	1,405,326,024	29,502,064	1,434,828,088

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47080 PINCKNEY SCHOOLS

2006 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
GENOA	0	5,800	0	0	181,800	187,600
HAMBURG	0	6,607,470	6,059,954	0	7,106,560	19,773,984
HAM/HO TR.'89	0	90	0	0	9,980	10,070
MARION	0	0	0	0	49,000	49,000
PUTNAM	0	2,641,670	119,310	0	6,504,800	9,265,780
PUT/HO TR.'92	0	0	0	0	0	0
UNADILLA	0	12,870	6,630	0	196,130	215,630
UNA/STKB TR.'96	0	0	0	0	0	0
UNA/FOWL TR.'96	0	0	0	0	0	0
UNA/FOWL TR. '97	0	0	0	0	0	0
TOTAL	0	9,267,900	6,185,894	0	14,048,270	29,502,064

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LIVINGSTON COUNTY

PINCKNEY SCHOOL DISTRICT TOP 10 TAXABLE VALUES

2006

NAME	SEV-IFT	TAXABLE-IFT	SEV - ADVALOREM	TAXABLE - ADVALOREM
1. DETROIT EDISON CO. - 301 & 551			8,179,770	8,144,115
2. CONSUMERS POWER COMPANY - 301 & 551			4,719,080	4,654,165
3. MASCOTECH, INC. - 301 & 351			4,465,174	4,187,204
4. CHILSON COMMONS LLC - 201 & 401			4,467,320	4,151,594
5. TOPVALCO, INC. - 201			3,653,970	3,653,970
6. TRI-BRO LLC - 201			3,127,420	2,752,100
7. LAKELAND GOLF & COUNTRY CLUB - 201			2,971,980	2,330,516
8. TIMBER TRACE GOLF CLUB LLC - 201			2,402,580	1,992,770
9. HAMBURG-HILLS COVENTRY WOODS LLC - 201			2,204,210	1,890,224
10. WHISPERING PINES DEV. CO LLC - 401 (WHISPERING PINES GOLF CLUB) - 201			2,580,930	1,812,701
TOTALS:	0	0	38,772,434	35,569,359

TOTAL SEV INCLUDES IFT & ADVALOREM
 TOTAL TAXABLE INCLUDES IFT & ADVALOREM