

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County Schools

| | |
|--|---------------|
| 2005 Total Taxable Value | 6,785,264,598 |
| Losses | 69,470,654 |
| Additions | 341,498,832 |
| 2006 Total Taxable Value Based on SEV | 7,321,200,350 |
| 2006 Total Taxable Value Based on Assessed Value | 7,321,200,350 |
| 2006 Total Taxable Value Based on CEV | 7,321,200,350 |

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{6,785,264,598 - 69,470,654 \times 1.033}{(2005 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.033} = 0.9939$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{7,321,200,350 - 341,498,832} = \frac{2006 \text{ Millage Reduction Fraction (Headlee)}}{6,979,701,518}$$

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{7,321,200,350} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV for all Classes}}{7,321,200,350} = \frac{2006 \text{ Rollback Fraction (Truth in Assessing)}}{2006 \text{ Total Taxable Value Based on SEV for all Classes}}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value based on CEV for all Classes}}{2006 \text{ Total Taxable Value based on CEV for all Classes}} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value based on SEV for all Classes}}{2006 \text{ Total Taxable Value based on SEV for all Classes}} = \frac{2006 \text{ Rollback Fraction (Truth in Co. Equalization)}}{2006 \text{ Total Taxable Value based on SEV for all Classes}}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$\frac{6,785,264,598 - 69,470,654}{2005 \text{ Total Taxable Value} - \text{Losses}} = \frac{6,715,793,944}{2005 \text{ Total Taxable Value} - \text{Losses}} = 0.9622$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{7,321,200,350 - 341,498,832} = \frac{2006 \text{ Base Rate Fraction (Truth in Taxation)}}{6,979,701,518}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2006 MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in their county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty jurisdiction.

On this initial computation form, the 2006 Millage Reduction Fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form.

For any taxing jurisdiction which extends into one or more other counties, leave the MRF column blank and enter the notation "IC" for intercounty.

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| Code Number | Taxing Jurisdiction (1) | 2005 Taxable Value as of 4/22/05 | 2006 Taxable Value as of 4/21/06 | Taxable Value of Losses | Taxable Value of Additions | 2006 Millage Reduction Fraction |
|-------------|-------------------------|----------------------------------|----------------------------------|-------------------------|----------------------------|---------------------------------|
| 47000 | L.E.S.A. | 6,785,264,598 | 7,321,200,350 | 69,470,654 | 341,498,832 | I.C. |
| 47010 | Brighton | 2,057,251,741 | 2,199,660,114 | 24,516,863 | 95,541,702 | 0.9980 |
| 47030 | Fowlerville | 463,613,055 | 519,353,850 | 1,895,765 | 36,794,839 | I.C. |
| 47060 | Hartland | 1,069,020,948 | 1,167,544,651 | 4,158,960 | 58,410,480 | 0.9918 |
| 47070 | Howell | 2,165,642,928 | 2,328,419,280 | 31,116,925 | 114,255,350 | 0.9959 |
| 47080 | Pinckney | 1,029,735,926 | 1,106,222,455 | 7,782,141 | 36,496,461 | I.C. |

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County Schools - Non Homestead

| | |
|--|---------------|
| 2005 Total Taxable Value | 1,824,894,822 |
| Losses | 38,935,349 |
| Additions | 192,659,313 |
| 2006 Total Taxable Value Based on SEV | 2,055,805,252 |
| 2006 Total Taxable Value Based on Assessed Value | 2,055,805,252 |
| 2006 Total Taxable Value Based on CEV | 2,055,805,252 |

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$1,824,894,822 - 38,935,349 \times 1.033 = 1,844,896,136$$

(2005 Total Taxable Value - Losses) X Inflation Rate of 1.033

| | | | | | | | |
|---|---------------|---|-------------|---|---------------|---|---|
| 2006 Total Taxable Value Based on SEV - Additions | 2,055,805,252 | - | 192,659,313 | = | 1,863,145,939 | = | 0.9902 |
| | | | | | | | 2006 Millage Reduction Fraction (Headlee) |

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

| | | | |
|--|---------------|---|--------|
| 2006 Total Taxable Value Based on Assessed Value for all Classes | 2,055,805,252 | = | 1.0000 |
|--|---------------|---|--------|

| | | | |
|---|---------------|---|---|
| 2006 Total Taxable Value Based on SEV for all Classes | 2,055,805,252 | = | 2006 Rollback Fraction (Truth in Assessing) |
|---|---------------|---|---|

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

| | | |
|---|---|--------|
| 2006 Total Taxable Value based on CEV for all Classes | = | 1.0000 |
|---|---|--------|

| | | |
|---|---|--|
| 2006 Total Taxable Value based on SEV for all Classes | = | 2006 Rollback Fraction (Truth in Co. Equalization) |
|---|---|--|

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$1,824,894,822 - 38,935,349 = 1,785,959,473$$

2005 Total Taxable Value - Losses

| | | | | | | | |
|---|---------------|---|-------------|---|---------------|---|---|
| 2006 Total Taxable Value Based on SEV - Additions | 2,055,805,252 | - | 192,659,313 | = | 1,863,145,939 | = | 2006 Base Rate Fraction (Truth in Taxation) |
|---|---------------|---|-------------|---|---------------|---|---|

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2006 MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in their county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty jurisdiction.

On this initial computation form, the 2006 Millage Reduction Fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form.

For any taxing jurisdiction which extends into one or more other counties, leave the MRF column blank and enter the notation "IC" for intercounty.

| Code Number | Taxing Jurisdiction (1) | 2005 Taxable Value as of 4/22/05 | 2006 Taxable Value as of 4/21/06 | Taxable Value of Losses | Taxable Value of Additions | 2006 Millage Reduction Fraction |
|-------------|-------------------------|----------------------------------|----------------------------------|-------------------------|----------------------------|---------------------------------|
| 47000 | L.E.S.A. | 6,785,264,598 | 7,321,200,350 | 69,470,654 | 341,498,832 | I.C. |
| | <i>Nonhomestead</i> | 1,824,894,822 | 2,055,805,252 | 38,935,349 | 192,659,313 | I.C. |
| 47010 | Brighton | 2,057,251,741 | 2,199,660,114 | 24,516,863 | 95,541,702 | 0.9980 |
| | <i>Nonhomestead</i> | 588,337,691 | 656,125,151 | 14,369,815 | 62,771,967 | 0.9993 |
| 47030 | Fowlerville | 463,613,055 | 519,353,850 | 1,895,765 | 36,794,839 | I.C. |
| | <i>Nonhomestead</i> | 101,750,053 | 128,862,449 | 1,215,973 | 21,647,989 | I.C. |
| 47060 | Hartland | 1,069,020,948 | 1,167,544,651 | 4,158,960 | 58,410,480 | 0.9918 |
| | <i>Nonhomestead</i> | 208,952,111 | 248,018,539 | 2,776,659 | 28,259,819 | 0.9692 |
| 47070 | Howell | 2,165,642,928 | 2,328,419,280 | 31,116,925 | 114,255,350 | 0.9959 |
| | <i>Nonhomestead</i> | 749,019,242 | 818,609,404 | 17,827,235 | 63,189,909 | 0.9999 |
| 47080 | Pinckney | 1,029,735,926 | 1,106,222,455 | 7,782,141 | 36,496,461 | I.C. |
| | <i>Nonhomestead</i> | 176,835,725 | 204,189,709 | 2,745,667 | 16,789,629 | I.C. |

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County Schools - w/Inter-County Totals

| | |
|--|---------------|
| 2005 Total Taxable Value | 6,818,644,997 |
| Losses | 69,608,438 |
| Additions | 342,288,166 |
| 2006 Total Taxable Value Based on SEV | 7,356,700,901 |
| 2006 Total Taxable Value Based on Assessed Value | 7,356,700,901 |
| 2006 Total Taxable Value Based on CEV | 7,356,700,901 |

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{6,818,644,997 - 69,608,438}{(2005 \text{ Total Taxable Value} - \text{Losses})} \times 1.033 = 6,971,754,765 \quad \text{0.9939}$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{7,356,700,901 - 342,288,166} = \frac{7,014,412,735}{7,014,412,735} = 1.0000 \quad \text{2006 Millage Reduction Fraction (Headlee)}$$

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{7,356,700,901} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV for all Classes}}{7,356,700,901} = \frac{7,356,700,901}{7,356,700,901} = 1.0000 \quad \text{2006 Rollback Fraction (Truth in Assessing)}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value based on CEV for all Classes}}{7,356,700,901} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value based on SEV for all Classes}}{7,356,700,901} = \frac{7,356,700,901}{7,356,700,901} = 1.0000 \quad \text{2006 Rollback Fraction (Truth in Co. Equalization)}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$\frac{6,818,644,997 - 69,608,438}{2005 \text{ Total Taxable Value} - \text{Losses}} = 6,749,036,559 \quad \text{0.9622}$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{7,356,700,901 - 342,288,166} = \frac{7,014,412,735}{7,014,412,735} = 1.0000 \quad \text{2006 Base Rate Fraction (Truth in Taxation)}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2006 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS W/INTER COUNTY TOTALS.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the Equalization Directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2006 millage reduction fractions can be calculated for those intercounty jurisdictions.

The valuation information required by 211.34d, M.C.L., is the same information needed for P.A. 5 of 1982, Section 211.24 e, M.C.L. "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2005 Taxable Value, 2006 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

| Code Number | Taxing Jurisdiction (1) | 2005 Taxable Value as of 4/22/05 | 2006 Taxable Value as of 4/21/06 | Taxable Value of Losses | Taxable Value of Additions | 2006 Millage Reduction Fraction |
|-------------|-------------------------|----------------------------------|----------------------------------|-------------------------|----------------------------|---------------------------------|
| 47000 | L.E.S.A. | 6,818,644,997 | 7,356,700,901 | 69,608,438 | 342,288,166 | 0.9939 |
| 47010 | Brighton | 2,057,251,741 | 2,199,660,114 | 24,516,863 | 95,541,702 | 0.9980 |
| 47030 | Fowlerville | 473,993,485 | 530,552,171 | 1,908,365 | 37,246,789 | 0.9886 |
| 47060 | Hartland | 1,069,020,948 | 1,167,544,651 | 4,158,960 | 58,410,480 | 0.9918 |
| 47070 | Howell | 2,165,642,928 | 2,328,419,280 | 31,116,925 | 114,255,350 | 0.9959 |
| 47080 | Pinckney | 1,052,735,895 | 1,130,524,685 | 7,907,325 | 36,833,845 | 0.9869 |

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Livingston Co Schools-Non Homestead W/Inter County

| | |
|--|---------------|
| 2005 Total Taxable Value | 1,832,902,211 |
| Losses | 39,014,149 |
| Additions | 193,139,163 |
| 2006 Total Taxable Value Based on SEV | 2,064,762,345 |
| 2006 Total Taxable Value Based on Assessed Value | 2,064,762,345 |
| 2006 Total Taxable Value Based on CEV | 2,064,762,345 |

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{1,832,902,211 - 39,014,149}{2,064,762,345} \times 1.033 = 0.9901$$

(2005 Total Taxable Value - Losses) X Inflation Rate of 1.033

| | | |
|---|---|---|
| 2006 Total Taxable Value Based on SEV - Additions | = | 2006 Millage Reduction Fraction (Headlee) |
| 2,064,762,345 - 193,139,163 = 1,871,623,182 | | |

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

| | | | |
|--|---------------|---|--------|
| 2006 Total Taxable Value Based on Assessed Value for all Classes | 2,064,762,345 | = | 1.0000 |
|--|---------------|---|--------|

| | | | |
|---|---------------|---|---|
| 2006 Total Taxable Value Based on SEV for all Classes | 2,064,762,345 | = | 2006 Rollback Fraction (Truth in Assessing) |
|---|---------------|---|---|

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

| | | |
|---|---|--------|
| 2006 Total Taxable Value based on CEV for all Classes | = | 1.0000 |
|---|---|--------|

| | | |
|---|---|--|
| 2006 Total Taxable Value based on SEV for all Classes | = | 2006 Rollback Fraction (Truth in Co. Equalization) |
|---|---|--|

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$\frac{1,832,902,211 - 39,014,149}{2,064,762,345} = 0.9585$$

2005 Total Taxable Value - Losses

| | | |
|---|---|---|
| 2006 Total Taxable Value Based on SEV - Additions | = | 2006 Base Rate Fraction (Truth in Taxation) |
| 2,064,762,345 - 193,139,163 = 1,871,623,182 | | |

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2006 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS W/INTER COUNTY TOTALS.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the Equalization Directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2005 millage reduction fractions can be calculated for those intercounty jurisdictions.

The valuation information required by 211.34d, M.C.L., is the same information needed for P.A. 5 of 1982, Section 211.24 e, M.C.L. "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2004 Taxable Value, 2005 Taxable Value, Taxable Value of losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

| Code Number | Taxing Jurisdiction (1) | 2005 Taxable Value as of 4/22/05 | 2006 Taxable Value as of 4/21/06 | Taxable Value of Losses | Taxable Value of Additions | 2006 Millage Reduction Fraction |
|-------------|-------------------------|----------------------------------|----------------------------------|-------------------------|----------------------------|---------------------------------|
| 47000 | L.E.S.A. | 6,818,644,997 | 7,356,700,901 | 69,608,438 | 342,288,166 | 0.9939 |
| | <i>*Nonhomestead</i> | 1,832,902,211 | 2,064,762,345 | 39,014,149 | 193,139,163 | 0.9901 |
| 47010 | Brighton | 2,057,251,741 | 2,199,660,114 | 24,516,863 | 95,541,702 | 0.9980 |
| | <i>*Nonhomestead</i> | 588,337,691 | 656,125,151 | 14,369,815 | 62,771,967 | 0.9993 |
| 47030 | Fowlerville | 473,993,485 | 530,552,171 | 1,908,365 | 37,246,789 | 0.9886 |
| | <i>*Nonhomestead</i> | 103,386,178 | 130,787,230 | 1,228,573 | 21,931,639 | 0.9694 |
| 47060 | Hartland | 1,069,020,948 | 1,167,544,651 | 4,158,960 | 58,410,480 | 0.9918 |
| | <i>*Nonhomestead</i> | 208,952,111 | 248,018,539 | 2,776,659 | 28,259,819 | 0.9692 |
| 47070 | Howell | 2,165,642,928 | 2,328,419,280 | 31,116,925 | 114,255,350 | 0.9959 |
| | <i>*Nonhomestead</i> | 749,019,242 | 818,609,404 | 17,827,235 | 63,189,909 | 0.9999 |
| 47080 | Pinckney | 1,052,735,895 | 1,130,524,685 | 7,907,325 | 36,833,845 | 0.9869 |
| | <i>*Nonhomestead</i> | 183,206,989 | 211,222,021 | 2,811,867 | 16,985,829 | 0.9594 |

LESA

2006 STATE EQUALIZED VALUE

| UNIT | AG. | COMM. | IND. | RES. | DEV. | TOTAL REAL | TOTAL PER. PROPERTY | GRAND TOTAL |
|----------------------------|-------------|---------------|-------------|---------------|------|---------------|------------------------|----------------|
| Brighton Schools | 3,714,300 | 341,012,879 | 179,142,255 | 2,052,009,485 | 0 | 2,575,878,919 | 106,405,769 | 2,682,284,688 |
| Fowlerville Schools | 89,342,202 | 48,111,289 | 30,456,937 | 511,114,687 | 0 | 679,025,115 | 34,585,289 | 713,610,404 |
| <i>Intercounty</i> | | | | | | | | |
| <i>Ingham</i> | 3,452,400 | 0 | 12,500 | 5,916,440 | 0 | 9,381,340 | 710,700 | 10,092,040 |
| <i>Shiawassee</i> | 953,400 | 0 | 0 | 5,746,200 | 0 | 6,699,600 | 52,800 | 6,752,400 |
| Hartland Schools | 59,702,115 | 127,024,577 | 30,556,410 | 1,228,807,844 | 0 | 1,446,090,946 | 51,887,506 | 1,497,978,452 |
| Howell Schools | 100,687,498 | 452,780,619 | 171,290,956 | 2,082,657,829 | 0 | 2,807,416,902 | 170,052,131 | 2,977,469,033 |
| Pinckney Schools | 15,658,260 | 58,034,910 | 11,884,880 | 1,319,747,974 | 0 | 1,405,326,024 | 29,502,064 | 1,434,828,088 |
| <i>Intercounty</i> | | | | | | | | |
| <i>Washtenaw</i> | 0 | 269,800 | 70,400 | 32,351,900 | | 32,692,100 | 561,500 | 33,253,600 |
| TOTAL | 273,510,175 | 1,027,234,074 | 423,414,338 | 7,238,352,359 | 0 | 8,962,510,946 | 393,757,759 | 9,356,268,705 |