

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County Schools

2006 Total Taxable Value	7,321,200,350
Losses	52,671,204
Additions	230,360,179
2007 Total Taxable Value Based on SEV	7,707,441,130
2007 Total Taxable Value Based on Assessed Value	7,707,441,130
2007 Total Taxable Value Based on CEV	7,707,441,130

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{7,321,200,350 - 52,671,204 \times 1.037}{(2006 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.037} = 1.0081$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{7,707,441,130 - 230,360,179} = \frac{2007 \text{ Millage Reduction Fraction (Headlee)}}{7,477,080,951}$$

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{7,707,441,130} = 1.0000$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV for all Classes}}{7,707,441,130} = \frac{2007 \text{ Rollback Fraction (Truth in Assessing)}}{7,707,441,130}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value based on CEV for all Classes}}{7,707,441,130} = 1.0000$$

$$\frac{2007 \text{ Total Taxable Value based on SEV for all Classes}}{7,707,441,130} = \frac{2007 \text{ Rollback Fraction (Truth in Co. Equalization)}}{7,707,441,130}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$\frac{7,321,200,350 - 52,671,204}{2006 \text{ Total Taxable Value} - \text{Losses}} = \frac{7,268,529,146}{7,268,529,146} = 0.9721$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{7,707,441,130 - 230,360,179} = \frac{2007 \text{ Base Rate Fraction (Truth in Taxation)}}{7,477,080,951}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2007 MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in their county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty jurisdiction.

On this initial computation form, the 2007 Millage Reduction Fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form.

For any taxing jurisdiction which extends into one or more other counties, leave the MRF column blank and enter the notation "IC" for intercounty.

Code Number	Taxing Jurisdiction (1)	2006 Taxable Value as of 4/21/06	2007 Taxable Value as of 4/20/07	Taxable Value of Losses	Taxable Value of Additions	2007 Millage Reduction Fraction
47000	L.E.S.A.	7,321,200,350	7,707,441,130	52,671,204	230,360,179	I.C.
47010	Brighton	2,199,660,114	2,318,518,585	16,237,015	72,726,693	1.0082
47030	Fowlerville	519,353,850	553,458,419	2,541,429	18,532,959	I.C.
47060	Hartland	1,167,544,651	1,230,491,341	5,478,885	29,946,125	1.0038
47070	Howell	2,328,419,280	2,439,837,752	25,996,893	84,134,219	1.0136
47080	Pinckney	1,106,222,455	1,165,135,033	2,416,982	25,020,183	I.C.

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LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County Schools - Non Homestead

2006 Total Taxable Value	1,993,353,566
Losses	35,782,151
Additions	152,720,716
2007 Total Taxable Value Based on SEV	2,146,054,722
2007 Total Taxable Value Based on Assessed Value	2,146,054,722
2007 Total Taxable Value Based on CEV	2,146,054,722

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$1,993,353,566 - 35,782,151 \times 1.037 = 2,030,001,557$$

(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037

2007 Total Taxable Value Based on SEV - Additions	2,146,054,722	-	152,720,716	=	1,993,334,006	=	2007 Millage Reduction Fraction (Headlee)
							1.0184

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	2,146,054,722	=	1.0000
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2007 Total Taxable Value Based on SEV for all Classes	2,146,054,722	=	2007 Rollback Fraction (Truth in Assessing)
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See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes	=	1.0000
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2007 Total Taxable Value based on SEV for all Classes	=	2007 Rollback Fraction (Truth in Co. Equalization)
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See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$1,993,353,566 - 35,782,151 = 1,957,571,415$$

2006 Total Taxable Value - Losses

2007 Total Taxable Value Based on SEV - Additions	2,146,054,722	-	152,720,716	=	1,993,334,006	=	2007 Base Rate Fraction (Truth in Taxation)
							0.9821

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2007 MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in their county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty jurisdiction.

On this initial computation form, the 2007 Millage Reduction Fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form.

For any taxing jurisdiction which extends into one or more other counties, leave the MRF column blank and enter the notation "IC" for intercounty.

Code Number	Taxing Jurisdiction (1)	2006 Taxable Value as of 4/21/06	2007 Taxable Value as of 4/20/07	Taxable Value of Losses	Taxable Value of Additions	2007 Millage Reduction Fraction
47000	L.E.S.A.	7,321,200,350	7,707,441,130	52,671,204	230,360,179	I.C.
	<i>Nonhomestead</i>	1,993,353,566	2,146,054,722	35,782,151	152,720,716	I.C.
47010	Brighton	2,199,660,114	2,318,518,585	16,237,015	72,726,693	1.0082
	<i>Nonhomestead</i>	636,837,534	697,621,601	9,329,155	57,867,940	1.0172
47030	Fowlerville	519,353,850	553,458,419	2,541,429	18,532,959	I.C.
	<i>Nonhomestead</i>	122,099,389	133,334,446	1,824,018	10,719,686	I.C.
47060	Hartland	1,167,544,651	1,230,491,341	5,478,885	29,946,125	1.0038
	<i>Nonhomestead</i>	236,582,930	254,204,688	4,414,681	14,313,481	1.0036
47070	Howell	2,328,419,280	2,439,837,752	25,996,893	84,134,219	1.0136
	<i>Nonhomestead</i>	799,937,400	845,609,696	18,657,350	57,664,211	1.0282
47080	Pinckney	1,106,222,455	1,165,135,033	2,416,982	25,020,183	I.C.
	<i>Nonhomestead</i>	197,896,313	215,284,291	1,556,947	12,155,398	I.C.

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LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County Schools - w/Inter-County Totals

2006 Total Taxable Value	7,356,700,901
Losses	52,791,254
Additions	231,305,679
2007 Total Taxable Value Based on SEV	7,745,173,376
2007 Total Taxable Value Based on Assessed Value	7,745,173,376
2007 Total Taxable Value Based on CEV	7,745,173,376

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{7,356,700,901 - 52,791,254 \times 1.037}{(2006 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.037} = 1.0080$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{7,745,173,376 - 231,305,679} = \frac{2007 \text{ Millage Reduction Fraction (Headlee)}}{7,513,867,697}$$

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{7,745,173,376} = 1.0000$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV for all Classes}}{7,745,173,376} = \frac{2007 \text{ Rollback Fraction (Truth in Assessing)}}{7,745,173,376}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value based on CEV for all Classes}}{7,745,173,376} = 1.0000$$

$$\frac{2007 \text{ Total Taxable Value based on SEV for all Classes}}{7,745,173,376} = \frac{2007 \text{ Rollback Fraction (Truth in Co. Equalization)}}{7,745,173,376}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$\frac{7,356,700,901 - 52,791,254}{2006 \text{ Total Taxable Value} - \text{Losses}} = \frac{7,303,909,647}{7,303,909,647} = 0.9721$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{7,745,173,376 - 231,305,679} = \frac{2007 \text{ Base Rate Fraction (Truth in Taxation)}}{7,513,867,697}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

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2007 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS W/INTER COUNTY TOTALS.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the Equalization Directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2007 millage reduction fractions can be calculated for those intercounty jurisdictions.

The valuation information required by 211.34d, M.C.L., is the same information needed for P.A. 5 of 1982, Section 211.24 e, M.C.L. "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2006 Taxable Value, 2007 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

Code Number	Taxing Jurisdiction (1)	2006 Taxable Value as of 4/21/06	2007 Taxable Value as of 4/20/07	Taxable Value of Losses	Taxable Value of Additions	2007 Millage Reduction Fraction
47000	L.E.S.A.	7,356,700,901	7,745,173,376	52,791,254	231,305,679	1.0080
47010	Brighton	2,199,660,114	2,318,518,585	16,237,015	72,726,693	1.0082
47030	Fowlerville	530,552,171	565,368,792	2,547,679	18,863,859	1.0019
47060	Hartland	1,167,544,651	1,230,491,341	5,478,885	29,946,125	1.0038
47070	Howell	2,328,419,280	2,439,837,752	25,996,893	84,134,219	1.0136
47080	Pinckney	1,130,524,685	1,190,956,906	2,530,782	25,634,783	1.0038

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LIVINGSTON COUNTY TAXING JURISDICTION: Livingston Co Schools-Non Homestead W/Inter County

2006 Total Taxable Value	2,001,790,826
Losses	35,841,701
Additions	153,430,766
2007 Total Taxable Value Based on SEV	2,155,402,254
2007 Total Taxable Value Based on Assessed Value	2,155,402,254
2007 Total Taxable Value Based on CEV	2,155,402,254

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{2,001,790,826 - 35,841,701 \times 1.037}{(2,001,790,826 - 35,841,701) \times 1.037} = 1.0183$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}} = \text{2007 Millage Reduction Fraction (Headlee)}$$

$$\frac{2,155,402,254 - 153,430,766}{2,155,402,254 - 153,430,766} = 2,001,971,488$$

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{2007 \text{ Total Taxable Value Based on SEV for all Classes}} = \text{2007 Rollback Fraction (Truth in Assessing)}$$

$$\frac{2,155,402,254}{2,155,402,254} = 1.0000$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value based on CEV for all Classes}}{2007 \text{ Total Taxable Value based on SEV for all Classes}} = \text{2007 Rollback Fraction (Truth in Co. Equalization)}$$

$$\frac{2,155,402,254}{2,155,402,254} = 1.0000$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$\frac{2,001,790,826 - 35,841,701}{2,001,790,826 - 35,841,701} = 1.965,949,125$$

$$\frac{2006 \text{ Total Taxable Value} - \text{Losses}}{2006 \text{ Total Taxable Value} - \text{Losses}} = 0.9820$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{2,155,402,254 - 153,430,766} = \text{2007 Base Rate Fraction (Truth in Taxation)}$$

$$\frac{2,001,971,488}{2,001,971,488} = 2,001,971,488$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

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2007 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS W/INTER COUNTY TOTALS.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the Equalization Directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2006 millage reduction fractions can be calculated for those intercounty jurisdictions.

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Code Number	Taxing Jurisdiction (1)	2006 Taxable Value as of 4/21/06	2007 Taxable Value as of 4/20/07	Taxable Value of Losses	Taxable Value of Additions	2007 Millage Reduction Fraction
47000	L.E.S.A.	7,356,700,901	7,745,173,376	52,791,254	231,305,679	1.0080
	<i>*Nonhomestead</i>	2,001,790,826	2,155,402,254	35,841,701	153,430,766	1.0183
47010	Brighton	2,199,660,114	2,318,518,585	16,237,015	72,726,693	1.0082
	<i>*Nonhomestead</i>	636,837,534	697,621,601	9,329,155	57,867,940	1.0172
47030	Fowlerville	530,552,171	565,368,792	2,547,679	18,863,859	1.0019
	<i>*Nonhomestead</i>	123,720,324	135,256,928	1,830,268	11,001,936	1.0173
47060	Hartland	1,167,544,651	1,230,491,341	5,478,885	29,946,125	1.0038
	<i>*Nonhomestead</i>	236,582,930	254,204,688	4,414,681	14,313,481	1.0036
47070	Howell	2,328,419,280	2,439,837,752	25,996,893	84,134,219	1.0136
	<i>*Nonhomestead</i>	799,937,400	845,609,696	18,657,350	57,664,211	1.0282
47080	Pinckney	1,130,524,685	1,190,956,906	2,530,782	25,634,783	1.0038
	<i>*Nonhomestead</i>	204,712,638	222,709,341	1,610,247	12,583,198	1.0023

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2007 STATE EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
Brighton Schools	3,727,800	352,539,852	173,595,227	2,136,260,338	0	2,666,123,217	115,182,319	2,781,305,536
Fowlerville Schools	92,739,754	53,696,935	30,719,489	541,009,022	0	718,165,200	37,610,856	755,776,056
<i>Intercounty</i>								
<i>Ingham</i>	3,160,200	0	14,250	5,200,250	0	8,374,700	760,300	9,135,000
<i>Shiawassee</i>	990,700	0	0	6,020,400	0	7,011,100	51,400	7,062,500
Hartland Schools	58,611,529	125,183,007	30,929,980	1,279,511,254	0	1,494,235,770	53,522,748	1,547,758,518
Howell Schools	104,015,637	493,604,744	150,648,128	2,177,873,117	0	2,926,141,626	174,238,053	3,100,379,679
Pinckney Schools	15,305,510	60,534,280	12,533,790	1,362,984,934	0	1,451,358,514	30,219,574	1,481,578,088
<i>Intercounty</i>								
<i>Washtenaw</i>	0	274,800	70,400	34,768,400	0	35,113,600	525,600	35,639,200
TOTAL	278,551,130	1,085,833,618	398,511,264	7,543,627,715	0	9,306,523,727	412,110,850	9,718,634,577