

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Howell School District

2006 Total Taxable Value	2,328,419,280
Losses	25,996,893
Additions	84,134,219
2007 Total Taxable Value Based on SEV	2,439,837,752
2007 Total Taxable Value Based on Assessed Value	2,439,837,752
2007 Total Taxable Value Based on CEV	2,439,837,752

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

2,328,419,280	-	25,996,893	x	1.037	=	2,387,612,015		
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	1.0136	
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						2007 Total Taxable Value Based on SEV - Additions	2007 Millage Reduction Fraction (Headlee)	
2,439,837,752	-	84,134,219	=			2,355,703,533		

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	2,439,837,752			1.0000

2007 Total Taxable Value Based on SEV for all Classes	2,439,837,752			2007 Rollback Fraction (Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes				1.0000

2007 Total Taxable Value based on SEV for all Classes				2007 Rollback Fraction (Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

2,328,419,280	-	25,996,893	=	2,302,422,387				
						2006 Total Taxable Value - Losses	0.9774	
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						2007 Total Taxable Value Based on SEV - Additions	2007 Base Rate Fraction (Truth in Taxation)	
2,439,837,752	-	84,134,219	=	2,355,703,533				

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

LIVINGSTON COUNTY

HEADLEE RECAP

Howell School District - 47070

Assessment Jurisdiction	2006 Taxable	Losses	Additions	2007 Taxable
Brighton Twp.	84,414,193	204,236	1,147,390	88,427,364
Cohoctah Twp.	55,243,482	192,988	945,350	58,387,459
Deerfield Twp.	40,243,588	107,107	954,628	42,582,873
HA TR '00	12,118	0	0	12,566
Township Total:	40,255,706	107,107	954,628	42,595,439
Genoa Twp.	619,246,830	4,112,998	20,013,038	650,989,041
Handy Twp.	1,101,430	10	2,180	1,134,170
Howell Twp.	318,855,903	14,425,325	17,524,843	329,503,538
Iosco Twp.	24,206,418	32,049	367,738	25,562,758
Marion Twp.	413,013,849	1,225,380	17,364,218	440,811,935
Oceola Twp.	368,090,155	1,591,519	15,189,804	395,265,402
Putnam Twp.	11,630,170	3,530	368,210	12,381,010
PI TR '93	93,310	0	7,390	104,150
Township Total:	11,723,480	3,530	375,600	12,485,160
Howell City	392,267,834	4,101,751	10,249,430	394,675,486
COUNTY TOTAL:	2,328,419,280	25,996,893	84,134,219	2,439,837,752

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Howell School District - Non Homestead

2006 Total Taxable Value	799,937,400
Losses	18,657,350
Additions	57,664,211
2007 Total Taxable Value Based on SEV	845,609,696
2007 Total Taxable Value Based on Assessed Value	845,609,696
2007 Total Taxable Value Based on CEV	845,609,696

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\begin{array}{r} 799,937,400 \\ - 18,657,350 \\ \hline 781,280,050 \end{array} \times 1.037 = 810,187,412$$

(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037

1.0282

$\begin{array}{r} 845,609,696 \\ - 57,664,211 \\ \hline 787,945,485 \end{array}$	=	$\begin{array}{r} 810,187,412 \\ \hline 787,945,485 \end{array}$
2007 Total Taxable Value Based on SEV - Additions		2007 Millage Reduction Fraction (Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	845,609,696	1.0000
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2007 Total Taxable Value Based on SEV for all Classes	845,609,696	2007 Rollback Fraction (Truth in Assessing)
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See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes	845,609,696	1.0000
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2007 Total Taxable Value based on SEV for all Classes	845,609,696	2007 Rollback Fraction (Truth in Co. Equalization)
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See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$\begin{array}{r} 799,937,400 \\ - 18,657,350 \\ \hline 781,280,050 \end{array} = 781,280,050$$

2006 Total Taxable Value - Losses

0.9915

$\begin{array}{r} 845,609,696 \\ - 57,664,211 \\ \hline 787,945,485 \end{array}$	=	$\begin{array}{r} 781,280,050 \\ \hline 787,945,485 \end{array}$
2007 Total Taxable Value Based on SEV - Additions		2007 Base Rate Fraction (Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007
LIVINGSTON COUNTY
HEADLEE RECAP**

Howell School District - 47070

Assessment Jurisdiction	<i>2006 Non Homestead</i>	Losses	Additions	<i>2007 Non Homestead</i>
Brighton Twp.	19,744,314	63,166	347,232	20,770,864
Cohoctah Twp.	6,985,209	59,534	523,850	7,703,669
Deerfield Twp.	6,356,325	38,193	514,579	7,011,465
Genoa Twp.	267,792,655	2,695,747	16,071,900	288,185,786
Handy Twp.	263,990	10	2,180	265,840
Howell Twp.	145,089,426	11,378,450	16,246,898	152,035,853
Iosco Twp.	2,054,807	32,049	141,982	2,219,447
Marion Twp.	57,912,273	608,942	8,414,100	67,577,697
Oceola Twp.	60,712,481	960,571	6,130,200	69,051,031
Putnam Twp.	1,654,560	3,530	352,690	2,057,510
Howell City	231,371,360	2,817,158	8,918,600	228,730,534
COUNTY TOTAL NON HOMESTEAD:	<u>799,937,400</u>	<u>18,657,350</u>	<u>57,664,211</u>	<u>845,609,696</u>

47070 HOWELL SCHOOLS

2007 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON	0	8,255,970	0	78,654,743	0	86,910,713	1,516,651	88,427,364
<i>Nonhomestead</i>	0	8,255,970	0	10,998,243	0	19,254,213	1,516,651	20,770,864
COHOCTAH	4,520,005	1,246,486	22,961	50,383,307	0	56,172,759	2,214,700	58,387,459
<i>Nonhomestead</i>	0	1,239,631	7,899	4,241,439	0	5,488,969	2,214,700	7,703,669
DEERFIELD	4,029,014	0	137,324	36,857,891	0	41,024,229	1,558,644	42,582,873
<i>Nonhomestead</i>	670,277	0	137,324	4,645,220	0	5,452,821	1,558,644	7,011,465
DEER/HA TR. '00	0	0	0	12,566	0	12,566	0	12,566
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
GENOA	1,914,603	157,469,570	38,663,684	403,134,484	0	601,182,341	49,806,700	650,989,041
<i>Nonhomestead</i>	56,953	156,404,620	38,663,684	43,253,829	0	238,379,086	49,806,700	288,185,786
HANDY	762,270	0	57,540	72,650	0	892,460	241,710	1,134,170
<i>Nonhomestead</i>	0	0	24,130	0	0	24,130	241,710	265,840
HOWELL	8,135,167	53,217,516	36,412,113	195,352,250	0	293,117,046	36,386,492	329,503,538
<i>Nonhomestead</i>	43,510	52,381,323	36,412,113	26,812,415	0	115,649,361	36,386,492	152,035,853
IOSCO	1,534,383	79,566	45,934	23,250,381	0	24,910,264	652,494	25,562,758
<i>Nonhomestead</i>	0	79,566	15,404	1,471,983	0	1,566,953	652,494	2,219,447
MARION	8,307,804	9,033,770	1,262,387	405,878,074	0	424,482,035	16,329,900	440,811,935
<i>Nonhomestead</i>	173,361	8,037,992	1,142,923	41,893,521	0	51,247,797	16,329,900	67,577,697
OCEOLA	5,304,548	11,733,384	1,190,465	366,183,331	0	384,411,728	10,853,674	395,265,402
<i>Nonhomestead</i>	348,933	11,733,384	1,189,279	44,925,761	0	58,197,357	10,853,674	69,051,031
PUTNAM	1,306,110	105,970	0	10,844,530	0	12,256,610	124,400	12,381,010
<i>Nonhomestead</i>	997,080	105,970	0	830,060	0	1,933,110	124,400	2,057,510
PUT/PI TR. '93	0	0	0	104,150	0	104,150	0	104,150
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
HOWELL CITY	0	102,319,840	42,891,985	195,087,161	0	340,298,986	54,376,500	394,675,486
<i>Nonhomestead</i>	0	101,090,759	42,891,985	30,371,290	0	174,354,034	54,376,500	228,730,534
TOTAL	35,813,904	343,462,072	120,684,393	1,765,815,518	0	2,265,775,887	174,061,865	2,439,837,752
<i>Nonhomestead</i>	2,290,114	339,329,215	120,484,741	209,443,761	0	671,547,831	174,061,865	845,609,696

47070 HOWELL SCHOOLS
2007 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON	0	752,937	0	0	763,714	1,516,651
COHOCTAH	0	531,000	35,300	0	1,648,400	2,214,700
DEERFIELD <i>Nonhomestead</i>	0	25,207	8,958	0	1,524,479	1,558,644
DEER/HAR TR. '00	0	0	0	0	0	0
GENOA	0	25,624,100	8,833,400	0	15,349,200	49,806,700
HANDY	0	55,970	0	0	185,740	241,710
HOWELL	0	8,760,371	17,209,258	0	10,416,863	36,386,492
IOSCO	0	1,976	0	0	650,518	652,494
MARION	0	1,713,600	59,800	0	14,556,500	16,329,900
OCEOLA	0	4,949,000	71,200	0	5,833,474	10,853,674
PUTNAM	0	5,670	0	0	118,730	124,400
PUT/PI TR.'93	0	0	0	0	0	0
HOWELL CITY	0	15,597,500	29,640,100	0	9,138,900	54,376,500
TOTAL	0	58,017,331	55,858,016	0	60,186,518	174,061,865

47070 HOWELL SCHOOLS
2007 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON	0	11,101,087	0	94,809,192	0	105,910,279	1,516,651	107,426,930
COHOCTAH	11,877,900	3,306,500	116,000	73,775,300	0	89,075,700	2,214,700	91,290,400
DEERFIELD	9,620,372	0	1,206,250	50,959,385	0	61,786,007	1,558,644	63,344,651
DEER/HA TR. '00	0	0	0	32,064	0	32,064	0	32,064
GENOA	7,505,100	227,779,500	50,526,500	494,605,550	0	780,416,650	49,806,700	830,223,350
HANDY	2,175,170	0	259,730	105,920	0	2,540,820	253,600	2,794,420
HOWELL	24,919,021	79,705,061	45,128,039	251,202,609	0	400,954,730	36,386,492	437,341,222
IOSCO	3,895,024	79,566	219,809	31,996,600	0	36,190,999	655,466	36,846,465
MARION	24,079,000	13,305,300	2,668,700	506,484,657	0	546,537,657	16,329,900	562,867,557
OCEOLA	16,756,900	17,720,000	1,860,900	428,363,600	0	464,701,400	11,015,000	475,716,400
PUTNAM	3,187,150	109,730	0	15,052,360	0	18,349,240	124,400	18,473,640
PUT/PI TR.'93	0	0	0	130,680	0	130,680	0	130,680
HOWELL CITY	0	140,498,000	48,662,200	230,355,200	0	419,515,400	54,376,500	473,891,900
TOTAL	104,015,637	493,604,744	150,648,128	2,177,873,117	0	2,926,141,626	174,238,053	3,100,379,679

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47070 HOWELL SCHOOLS

2007 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON	0	752,937	0	0	763,714	1,516,651
COHOCTAH	0	531,000	35,300	0	1,648,400	2,214,700
DEERFIELD	0	25,207	8,958	0	1,524,479	1,558,644
DEER/HAR TR. '00	0			0		0
GENOA	0	25,624,100	8,833,400	0	15,349,200	49,806,700
HANDY	0	67,860	0	0	185,740	253,600
HOWELL	0	8,760,371	17,209,258	0	10,416,863	36,386,492
IOSCO	0	1,976	0	0	653,490	655,466
MARION	0	1,713,600	59,800	0	14,556,500	16,329,900
OCEOLA	0	4,949,000	71,200	0	5,994,800	11,015,000
PUTNAM	0	5,670	0	0	118,730	124,400
PUT/PI TR.'93	0	0	0	0	0	0
HOWELL CITY	0	15,597,500	29,640,100	0	9,138,900	54,376,500
TOTAL	0	58,029,221	55,858,016	0	60,350,816	174,238,053

LIVINGSTON COUNTY

HOWELL SCHOOL DISTRICT TOP 10 TAXABLE VALUES

2007

NAME	SEV-IFT	TAXABLE-IFT	SEV - ADVALOREM	TAXABLE - ADVALOREM
1. OGIHARA AMERICA CORPORATION - 301 & 351	1,626,900	1,626,900	31,876,250	31,556,905
2. DETROIT EDISON CO. - 301 & 551			28,880,469	28,084,348
3. TANGER - 201 & 251			21,525,130	18,820,834
4. CITIZENS INSURANCE COMPANY - 201 & 251			21,125,400	16,709,302
5. CONSUMERS ENERGY COMPANY - 301 & 351			15,343,981	14,009,735
6. PEPSI/PBG MICHIGAN - 301 & 351	1,417,700	1,417,700	10,848,388	10,848,388
7. WAL-MART - 201 & 251			14,599,100	11,711,761
8. INTIER AUTOMOTIVE ATREUM HOWELL - 351 GRAND ATOMA ASSOCIATES - 301	2,738,814	2,738,814	9,490,821	8,802,446
9. BURWICK FARMS APARTMENTS - 201 & 251			8,492,500	8,492,500
10. VECTOR PIPELINE LP - 301, 251 & 551			7,557,679	7,557,679
TOTALS:	5,783,414	5,783,414	169,739,718	156,593,898