

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Howell District Library

2005 Total Taxable Value	2,156,191,233
Losses	31,395,217
Additions	114,245,090
2006 Total Taxable Value Based on SEV	2,318,170,227
2006 Total Taxable Value Based on Assessed Value	2,318,170,227
2006 Total Taxable Value Based on CEV	2,318,170,227

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$2,156,191,233 - 31,395,217 \times 1.033 = 2,194,914,285$$

(2005 Total Taxable Value - Losses) X Inflation Rate of 1.033 0.9959

2006 Total Taxable Value Based on SEV - Additions	=	2006 Millage Reduction Fraction (Headlee)
2,318,170,227 - 114,245,090 = 2,203,925,137		

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

2006 Total Taxable Value Based on Assessed Value for all Classes	2,318,170,227	=	1.0000
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2006 Total Taxable Value Based on SEV for all Classes	2,318,170,227	=	2006 Rollback Fraction (Truth in Assessing)
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See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

2006 Total Taxable Value based on CEV for all Classes	2,318,170,227	=	1.0000
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2006 Total Taxable Value based on SEV for all Classes	2,318,170,227	=	2006 Rollback Fraction (Truth in Co. Equalization)
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See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$2,156,191,233 - 31,395,217 = 2,124,796,016$$

2005 Total Taxable Value - Losses 0.9641

2006 Total Taxable Value Based on SEV - Additions	=	2006 Base Rate Fraction (Truth in Taxation)
2,318,170,227 - 114,245,090 = 2,203,925,137		

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

2006
LIVINGSTON COUNTY
HEADLEE RECAP
HOWELL DISTRICT LIBRARY OPERATING

Assessment

Jurisdiction	2005 Taxable	Losses	Additions	2006 Taxable
Brighton Twp				
Howell Schools	80,204,028	757,305	1,512,511	84,414,193
Ho/Br Tr 93 47015	103,432	0	0	106,845
Ho/Br Tr 96 47024	108,817	0	0	112,407
Township Total:	80,416,277	757,305	1,512,511	84,633,445
Cohoctah Twp				
Howell Schools	52,721,407	397,675	1,004,650	55,070,429
Ho/By Tr 92 78023	34,905	0	0	36,056
Ho/By Tr 96 78025	37,024	0	0	38,245
Ho/Fo Tr 97 47037	68,422	0	21,600	92,279
Township Total:	52,861,758	397,675	1,026,250	55,237,009
Deerfield Twp				
Howell Schools	37,683,170	549,234	1,303,961	40,243,588
Genoa Twp				
Howell Schools	578,149,753	6,813,056	30,305,670	619,246,830
Ho/Br Tr 89 47018	76,600	1,500	2,600	80,178
Ho/Br Tr 91 47019	484,095	242	27,800	527,617
Ho/Br Tr 96 47020	87,777	0	0	90,673
Township Total:	578,798,225	6,814,798	30,336,070	619,945,298
Hamburg Twp				
Ho/Pi Tr 89 47081	374,353	279,020	40	97,991
Handy Twp				
Howell Schools	1,240,670	280	970	1,101,430
Howell Twp				
Howell Schools	301,807,697	8,746,892	15,136,223	318,855,903
Iosco Twp				
Howell Schools	22,961,636	7,593	286,134	24,206,418
Marion Twp				
Howell Schools	376,951,296	1,924,066	24,328,011	413,013,849
Oceola Twp				
Howell Schools	326,164,757	833,695	26,145,119	368,090,155
Ho/Ha Tr 93 47065	88,682	0	0	91,608
Ho/Ha Tr 97 47068	154,900	0	104,500	268,370
Ho/Ha Tr 00 47069	113,581	0	0	117,329
Township Total:	326,521,920	833,695	26,249,619	368,567,462
Howell City				
Howell Schools	376,574,231	11,084,659	14,065,301	392,267,834
TOTALS:	2,156,191,233	31,395,217	114,245,090	2,318,170,227

2006
LIVINGSTON COUNTY
HEADLEE RECAP
HOWELL DISTRICT LIBRARY DEBT

Assessment Jurisdiction	2005 Taxable	Losses	Additions	2006 Taxable
Brighton Twp				
Howell Schools	80,204,028	757,305	1,512,511	84,414,193
Ho/Br Tr 93 47015	103,432	0	0	106,845
Ho/Br Tr 96 47024	108,817	0	0	112,407
Township Total:	80,416,277	757,305	1,512,511	84,633,445
Cohoctah Twp				
Howell Schools	52,721,407	397,675	1,004,650	55,070,429
Ho/By Tr 92 78023	34,905	0	0	36,056
Ho/By Tr 96 78025	37,024	0	0	38,245
Ho/Fo Tr 97 47037	68,422	0	21,600	92,279
Township Total:	52,861,758	397,675	1,026,250	55,237,009
Deerfield Twp				
Howell Schools	37,683,170	549,234	1,303,961	40,243,588
Genoa Twp				
Howell Schools	578,149,753	6,813,056	30,305,670	619,246,830
Ho/Br Tr 89 47018	76,600	1,500	2,600	80,178
Ho/Br Tr 91 47019	484,095	242	27,800	527,617
Ho/Br Tr 96 47020	87,777	0	0	90,673
Township Total:	578,798,225	6,814,798	30,336,070	619,945,298
Hamburg Twp				
Ho/Pi Tr 89 47081	374,353	279,020	40	97,991
Handy Twp				
Howell Schools	1,240,670	280	970	1,101,430
Howell Twp				
Howell Schools	301,807,697	8,746,892	15,136,223	318,855,903
Iosco Twp				
Howell Schools	22,961,636	7,593	286,134	24,206,418
Marion Twp				
Howell Schools	376,951,296	1,924,066	24,328,011	413,013,849
Oceola Twp				
Howell Schools	326,164,757	833,695	26,145,119	368,090,155
Ho/Ha Tr 93 47065	88,682	0	0	91,608
Ho/Ha Tr 97 47068	154,900	0	104,500	268,370
Ho/Ha Tr 00 47069	113,581	0	0	117,329
Township Total:	326,521,920	833,695	26,249,619	368,567,462
Howell City				
Howell Schools	376,574,231	11,084,659	14,065,301	392,267,834
TOTALS:	2,156,191,233	31,395,217	114,245,090	2,318,170,227

**47070 HOWELL DISTRICT LIBRARY
2006 TAXABLE VALUE**

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
Brighton Twp								
Howell Schools	0	7,943,690	0	74,882,713	0	82,826,403	1,587,790	84,414,193
Ho/Br Tr 93 47015	0	0	0	106,845	0	106,845	0	106,845
Ho/Br Tr 96 47024	0	0	0	112,407	0	112,407	0	112,407
Township Total:	0	7,943,690	0	75,101,965	0	83,045,655	1,587,790	84,633,445
Cohoctah Twp								
Howell Schools	4,125,089	1,170,587	22,143	47,746,360	0	53,064,179	2,006,250	55,070,429
Ho/By Tr 92 78023	0	0	0	36,056	0	36,056	0	36,056
Ho/By Tr 96 78025	0	0	0	38,245	0	38,245	0	38,245
Ho/Fo Tr 97 47037	0	0	0	92,279	0	92,279	0	92,279
Township Total:	4,125,089	1,170,587	22,143	47,912,940	0	53,230,759	2,006,250	55,237,009
Deerfield Twp								
Howell Schools	4,183,665	0	132,434	34,351,315	0	38,667,414	1,576,174	40,243,588
Genoa Twp								
Howell Schools	1,846,306	144,526,455	37,611,871	387,609,498	0	571,594,130	47,652,700	619,246,830
Ho/Br Tr 89 47018	0	0	0	80,178	0	80,178	0	80,178
Ho/Br Tr 91 47019	0	0	0	527,617	0	527,617	0	527,617
Ho/Br Tr 96 47020	0	0	0	90,673	0	90,673	0	90,673
Township Total:	1,846,306	144,526,455	37,611,871	388,307,966	0	572,292,598	47,652,700	619,945,298
Hamburg Twp								
Ho/Pi Tr 89 47081	0	0	0	87,921	0	87,921	10,070	97,991
Handy Twp								
Howell Schools	735,160	0	55,490	70,060	0	860,710	240,720	1,101,430
Howell Twp								
Howell Schools	6,842,857	51,542,746	35,081,325	188,304,658	0	281,771,586	37,084,317	318,855,903
Iosco Twp								
Howell Schools	1,479,724	85,159	44,296	21,955,301	0	23,564,480	641,938	24,206,418
Marion Twp								
Howell Schools	8,409,861	9,289,971	1,248,552	380,873,275	0	399,821,659	13,192,190	413,013,849
Oceola Twp								
Howell Schools	4,881,391	10,601,001	904,082	340,865,610	0	357,252,084	10,838,071	368,090,155
Ho/Ha Tr 93 47065	0	0	0	91,608	0	91,608	0	91,608
Ho/Ha Tr 97 47068	0	0	0	268,370	0	268,370	0	268,370
Ho/Ha Tr 00 47069	0	0	0	117,329	0	117,329	0	117,329
Township Total:	4,881,391	10,601,001	904,082	341,342,917	0	357,729,391	10,838,071	368,567,462
HOWELL CITY								
Howell Schools	0	95,897,655	53,467,000	187,978,379	0	337,343,034	54,924,800	392,267,834
TOTAL	32,504,053	321,057,264	128,567,193	1,666,286,697	0	2,148,415,207	169,755,020	2,318,170,227

47070 HOWELL DISTRICT LIBRARY
2006 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
Brighton Twp						
Howell Schools	0	820,469	0	0	767,321	1,587,790
Ho/Br Tr 93 47015	0	0	0	0	0	0
Ho/Br Tr 96 47024	0	0	0	0	0	0
Township Total:	0	820,469	0	0	767,321	1,587,790
Cohoctah Twp						
Howell Schools	0	411,650	35,300	0	1,559,300	2,006,250
Ho/By Tr 92 78023	0	0	0	0	0	0
Ho/By Tr 96 78025	0	0	0	0	0	0
Ho/Fo Tr 97 47037	0	0	0	0	0	0
Township Total:	0	411,650	35,300	0	1,559,300	2,006,250
Deerfield Twp						
Howell Schools	0	23,984	9,609	0	1,542,581	1,576,174
Genoa Twp						
Howell Schools	0	23,342,100	8,711,600	0	15,599,000	47,652,700
Ho/Br Tr 89 47018	0	0	0	0	0	0
Ho/Br Tr 91 47019	0	0	0	0	0	0
Ho/Br Tr 96 47020	0	0	0	0	0	0
Township Total:	0	23,342,100	8,711,600	0	15,599,000	47,652,700
Hamburg Twp						
Ho/Pi Tr 89 47081	0	90	0	0	9,980	10,070
Handy Twp						
Howell Schools	0	53,980	0	0	186,740	240,720
Howell Twp						
Howell Schools	0	10,815,637	16,022,051	0	10,246,629	37,084,317
Iosco Twp						
Howell Schools	0	1,782	0	0	640,156	641,938
Marion Twp						
Howell Schools	0	1,593,690	225,200	0	11,373,300	13,192,190
Oceola Twp						
Howell Schools	0	5,258,800	78,200	0	5,501,071	10,838,071
Ho/Ha Tr 93 47065	0	0	0	0	0	0
Ho/Ha Tr 97 47068	0	0	0	0	0	0
Ho/Ha Tr 00 47069	0	0	0	0	0	0
Township Total:	0	5,258,800	78,200	0	5,501,071	10,838,071
HOWELL CITY						
Howell Schools	0	16,845,100	28,939,900	0	9,139,800	54,924,800
TOTAL	0	59,167,282	54,021,860	0	56,565,878	169,755,020

**47070 HOWELL DISTRICT LIBRARY
2006 EQUALIZED VALUE**

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
Brighton Twp								
Howell Schools	0	11,638,251	0	93,594,045	0	105,232,296	1,587,790	106,820,086
Ho/Br Tr 93 47015	0	0	0	153,394	0	153,394	0	153,394
Ho/Br Tr 96 47024	0	0	0	128,925	0	128,925	0	128,925
Township Total:	0	11,638,251	0	93,876,364	0	105,514,615	1,587,790	107,102,405
Cohoctah Twp								
Howell Schools	11,160,900	3,102,865	116,000	69,076,700	0	83,456,465	2,006,250	85,462,715
Ho/By Tr 92 78023	0	0	0	59,200	0	59,200	0	59,200
Ho/By Tr 96 78025	0	0	0	74,900	0	74,900	0	74,900
Ho/Fo Tr 97 47037	0	0	0	146,400	0	146,400	0	146,400
Ho/Fo Tr 02 47041	0	0	0	130,000	0	130,000	0	130,000
Township Total:	11,160,900	3,102,865	116,000	69,487,200	0	83,866,965	2,006,250	85,873,215
Deerfield Twp								
Howell Schools	10,408,787	0	1,254,500	48,642,190	0	60,305,477	1,576,174	61,881,651
Genoa Twp								
Howell Schools	7,768,900	204,788,200	52,074,400	484,029,300	0	748,660,800	47,652,700	796,313,500
Ho/Br Tr 89 47018	0	0	0	112,900	0	112,900	0	112,900
Ho/Br Tr 91 47019	0	0	0	782,000	0	782,000	0	782,000
Ho/Br Tr 96 47020	0	0	0	141,600	0	141,600	0	141,600
Township Total:	7,768,900	204,788,200	52,074,400	485,065,800	0	749,697,300	47,652,700	797,350,000
Hamburg Twp								
Ho/Pi Tr 89 47081	0	0	0	156,550	0	156,550	10,070	166,620
Handy Twp								
Howell Schools	2,107,160	0	257,820	110,060	0	2,475,040	254,600	2,729,640
Howell Twp								
Howell Schools	22,690,321	72,589,484	47,474,027	244,747,400	0	387,501,232	37,084,317	424,585,549
Iosco Twp								
Howell Schools	3,724,240	85,159	219,809	29,817,518	0	33,846,726	646,710	34,493,436
Marion Twp								
Howell Schools	23,149,500	13,317,600	2,635,700	472,175,162	0	511,277,962	13,192,190	524,470,152
Oceola Twp								
Howell Schools	16,636,400	17,651,700	1,340,400	400,796,700	0	436,425,200	11,000,200	447,425,400
Ho/Ha Tr 93 47065	0	0	0	139,900	0	139,900	0	139,900
Ho/Ha Tr 97 47068	0	0	0	274,000	0	274,000	0	274,000
Ho/Ha Tr 00 47069	0	0	0	148,100	0	148,100	0	148,100
Township Total:	16,636,400	17,651,700	1,340,400	401,358,700	0	436,987,200	11,000,200	447,987,400
HOWELL CITY								
Howell Schools	0	129,480,000	65,918,300	224,904,300	0	420,302,600	54,924,800	475,227,400
TOTAL	97,646,208	452,653,259	171,290,956	2,070,341,244	0	2,791,931,667	169,935,801	2,961,867,468

**47070 HOWELL DISTRICT LIBRARY
2006 EQUALIZED VALUE * PERSONAL PROPERTY**

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
Brighton Twp						
Howell Schools	0	820,469	0	0	767,321	1,587,790
Ho/Br Tr 93 47015	0	0	0	0	0	0
Ho/Br Tr 96 47024	0	0	0	0	0	0
Township Total:	0	820,469	0	0	767,321	1,587,790
Cohoctah Twp						
Howell Schools	0	411,650	35,300	0	1,559,300	2,006,250
Ho/By Tr 92 78023	0	0	0	0	0	0
Ho/By Tr 96 78025	0	0	0	0	0	0
Ho/Fo Tr 97 47037	0	0	0	0	0	0
Ho/Fo Tr 02 47041	0	0	0	0	0	0
Township Total:	0	411,650	35,300	0	1,559,300	2,006,250
Deerfield Twp						
Howell Schools	0	23,984	9,609	0	1,542,581	1,576,174
Genoa Twp						
Howell Schools	0	23,342,100	8,711,600	0	15,599,000	47,652,700
Ho/Br Tr 89 47018	0	0	0	0	0	0
Ho/Br Tr 91 47019	0	0	0	0	0	0
Ho/Br Tr 96 47020	0	0	0	0	0	0
Township Total:	0	23,342,100	8,711,600	0	15,599,000	47,652,700
Hamburg Twp						
Ho/Pi Tr 89 47081	0	90	0	0	9,980	10,070
Handy Twp						
Howell Schools	0	67,860	0	0	186,740	254,600
Howell Twp						
Howell Schools	0	10,815,637	16,022,051	0	10,246,629	37,084,317
Iosco Twp						
Howell Schools	0	1,782	0	0	644,928	646,710
Marion Twp						
Howell Schools	0	1,593,690	225,200	0	11,373,300	13,192,190
Oceola Twp						
Howell Schools	0	5,258,800	78,200	0	5,663,200	11,000,200
Ho/Ha Tr 93 47065	0	0	0	0	0	0
Ho/Ha Tr 97 47068	0	0	0	0	0	0
Ho/Ha Tr 00 47069	0	0	0	0	0	0
Township Total:	0	5,258,800	78,200	0	5,663,200	11,000,200
HOWELL CITY						
Howell Schools	0	16,845,100	28,939,900	0	9,139,800	54,924,800
TOTAL	0	59,181,162	54,021,860	0	56,732,779	169,935,801