

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Hartland School District

2005 Total Taxable Value	1,069,020,948
Losses	4,158,960
Additions	58,410,480
2006 Total Taxable Value Based on SEV	1,167,544,651
2006 Total Taxable Value Based on Assessed Value	1,167,544,651
2006 Total Taxable Value Based on CEV	1,167,544,651

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{1,069,020,948 - 4,158,960 \times 1.033}{(2005 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.033} = 0.9918$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{1,167,544,651 - 58,410,480} = \frac{2006 \text{ Millage Reduction Fraction (Headlee)}}{1,109,134,171}$$

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{1,167,544,651} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV for all Classes}}{1,167,544,651} = \frac{2006 \text{ Rollback Fraction (Truth in Assessing)}}{1,167,544,651}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value based on CEV for all Classes}}{1,167,544,651} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value based on SEV for all Classes}}{1,167,544,651} = \frac{2006 \text{ Rollback Fraction (Truth in Co. Equalization)}}{1,167,544,651}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$\frac{1,069,020,948 - 4,158,960}{2005 \text{ Total Taxable Value} - \text{Losses}} = 0.9601$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{1,167,544,651 - 58,410,480} = \frac{2006 \text{ Base Rate Fraction (Truth in Taxation)}}{1,109,134,171}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

2006

LIVINGSTON COUNTY

HEADLEE RECAP

Hartland School District - 47060

Assessment Jurisdiction	2005 Taxable	Losses	Additions	2006 Taxable
Brighton Twp.	204,006,142	1,845,067	10,809,507	222,074,975
HO TR '79	391,109	0	0	404,014
HO TR '87	552,205	0	0	570,424
HO TR '89	996,767	0	0	1,029,654
Township Total:	205,946,223	1,845,067	10,809,507	224,079,067
Deerfield Twp.	73,842,455	33,398	2,683,013	80,789,669
HO TR '94	88,439	0	0	91,357
Township Total:	73,930,894	33,398	2,683,013	80,881,026
Genoa Twp.	28,218,299	170,474	1,675,900	30,977,119
Hartland Twp.	600,994,361	1,543,479	36,409,767	658,440,343
Oceola Twp.	91,843,316	68,057	2,477,400	97,854,652
HO TR '93	88,682	0	0	91,608
HO TR '97	154,900	0	104,500	268,370
HO TR '00	113,581	0	0	117,329
Township Total:	92,200,479	68,057	2,581,900	98,331,959
Tyrone Twp.	67,730,692	498,485	4,250,393	74,835,137
COUNTY TOTAL:	1,069,020,948	4,158,960	58,410,480	1,167,544,651

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Hartland School District - Non Homestead

2005 Total Taxable Value	208,952,111
Losses	2,776,659
Additions	28,259,819
2006 Total Taxable Value Based on SEV	248,018,539
2006 Total Taxable Value Based on Assessed Value	248,018,539
2006 Total Taxable Value Based on CEV	248,018,539

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{208,952,111 - 2,776,659}{(208,952,111 - 2,776,659) \times 1.033} = 0.9692$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV - Additions}}{248,018,539 - 28,259,819} = \frac{219,758,720}{219,758,720} = 1.0000$$

2006 Millage Reduction Fraction (Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{248,018,539} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV for all Classes}}{248,018,539} = \frac{248,018,539}{248,018,539} = 1.0000$$

2006 Rollback Fraction (Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value based on CEV for all Classes}}{248,018,539} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value based on SEV for all Classes}}{248,018,539} = \frac{248,018,539}{248,018,539} = 1.0000$$

2006 Rollback Fraction (Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$\frac{208,952,111 - 2,776,659}{208,952,111 - 2,776,659} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV - Additions}}{248,018,539 - 28,259,819} = \frac{219,758,720}{219,758,720} = 1.0000$$

2006 Base Rate Fraction (Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

**2006
LIVINGSTON COUNTY
HEADLEE RECAP**

Hartland School District - 47060

Assessment Jurisdiction	<i>2005 Non Homestead</i>	Losses	Additions	<i>2006 Non Homestead</i>
Brighton Twp.	36,254,579	1,172,670	5,139,625	42,570,648
HO TR '79	0	0	0	0
HO TR '87	18,414	0	0	19,021
HO TR '89	50,087	0	0	51,739
Township Total:	<u>36,323,080</u>	<u>1,172,670</u>	<u>5,139,625</u>	<u>42,641,408</u>
 Deerfield Twp.	 9,157,993	 27,930	 1,096,944	 11,647,016
 Genoa Twp.	 2,777,977	 119,900	 134,600	 3,025,640
 Hartland Twp.	 131,323,477	 903,574	 19,244,831	 157,861,138
 Oceola Twp.	 16,203,717	 55,500	 845,300	 17,588,062
HO TR '97	117,300	0	5,700	126,870
Township Total:	<u>16,321,017</u>	<u>55,500</u>	<u>851,000</u>	<u>17,714,932</u>
 Tyrone Twp.	 13,048,567	 497,085	 1,792,819	 15,128,405
 COUNTY TOTAL NON HOMESTEAD:	 <u><u>208,952,111</u></u>	 <u><u>2,776,659</u></u>	 <u><u>28,259,819</u></u>	 <u><u>248,018,539</u></u>

47060 HARTLAND SCHOOLS

2006 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON	662,184	5,950,147	9,149,157	197,039,826	0	212,801,314	9,273,661	222,074,975
<i>Nonhomestead</i>	0	5,847,929	9,149,157	18,299,901	0	33,296,987	9,273,661	42,570,648
BRI/HO TR.'79	0	0	0	404,014	0	404,014	0	404,014
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
BRI/HO TR.'87	0	0	0	570,424	0	570,424	0	570,424
<i>Nonhomestead</i>	0	0	0	19,021	0	19,021	0	19,021
BRI/HO TR.'89	0	0	0	1,029,654	0	1,029,654	0	1,029,654
<i>Nonhomestead</i>	0	0	0	51,739	0	51,739	0	51,739
DEERFIELD	7,111,614	181,873	223,658	70,873,766	0	78,390,911	2,398,758	80,789,669
<i>Nonhomestead</i>	1,561,208	181,873	182,714	7,322,463	0	9,248,258	2,398,758	11,647,016
DER/HO TR. '94	91,357	0	0	0	0	91,357	0	91,357
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
GENOA	685,525	126,699	0	29,797,795	0	30,610,019	367,100	30,977,119
<i>Nonhomestead</i>	0	0	0	2,658,540	0	2,658,540	367,100	3,025,640
HARTLAND	5,975,860	67,450,679	12,529,846	545,342,058	0	631,298,443	27,141,900	658,440,343
<i>Nonhomestead</i>	366,393	66,842,019	12,384,735	51,126,091	0	130,719,238	27,141,900	157,861,138
OCEOLA	2,353,753	701,370	10,086	84,968,754	0	88,033,963	9,820,689	97,854,652
<i>Nonhomestead</i>	0	701,370	10,086	7,055,917	0	7,767,373	9,820,689	17,588,062
OC/HO TR. '93	0	0	0	91,608	0	91,608	0	91,608
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
OC/HO TR. '97	0	0	0	268,370	0	268,370	0	268,370
<i>Nonhomestead</i>	0	0	0	126,870	0	126,870	0	126,870
OC/HO TR. '00	0	0	0	117,329	0	117,329	0	117,329
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
TYRONE	1,438,163	4,077,619	250,083	66,263,685	0	72,029,550	2,805,587	74,835,137
<i>Nonhomestead</i>	0	4,077,619	250,083	7,995,116	0	12,322,818	2,805,587	15,128,405
TOTAL	18,318,456	78,488,387	22,162,830	996,767,283	0	1,115,736,956	51,807,695	1,167,544,651
<i>Nonhomestead</i>	1,927,601	77,650,810	21,976,775	94,655,658	0	196,210,844	51,807,695	248,018,539

47060 HARTLAND SCHOOLS
2006 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON	0	1,152,469	5,966,284	0	2,154,908	9,273,661
BRI/HO TR.'79	0	0	0	0	0	0
BRI/HO TR.'87	0	0	0	0	0	0
BRI/HO TR.'89	0	0	0	0	0	0
DEERFIELD	0	551,164	0	0	1,847,594	2,398,758
	0			0		0
DER/HO TR. '94	0	0	0	0	0	0
GENOA	0	20,500	0	0	346,600	367,100
HARTLAND	0	9,249,700	2,803,000	0	15,089,200	27,141,900
OCEOLA	0	7,770,800	0	0	2,049,889	9,820,689
OC/HO TR. '93	0	0	0	0	0	0
OC/HO TR. '97	0	0	0	0	0	0
OC/HO TR. '00	0	0	0	0	0	0
TYRONE	0	556,200	0	0	2,249,387	2,805,587
TOTAL	0	19,300,833	8,769,284	0	23,737,578	51,807,695

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47060 HARTLAND SCHOOLS

2006 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON	1,479,364	9,305,359	10,778,650	246,272,761	0	267,836,134	9,273,661	277,109,795
BRI/HO TR.'79	0	0	0	470,725	0	470,725	0	470,725
BRI/HO TR.'87	0	0	0	796,183	0	796,183	0	796,183
BRI/HO TR.'89	0	0	0	1,401,531	0	1,401,531	0	1,401,531
DEERFIELD	24,179,544	370,418	1,543,760	99,271,144	0	125,364,866	2,398,758	127,763,624
DER/HO TR. '94	232,507	0	0	0	0	232,507	0	232,507
GENOA	2,028,900	249,700	0	36,903,900	0	39,182,500	367,100	39,549,600
HARTLAND	18,740,700	109,389,700	17,702,600	644,402,600	0	790,235,600	27,141,900	817,377,500
OCEOLA	8,716,900	1,481,900	34,100	107,437,700	0	117,670,600	9,900,500	127,571,100
OC/HO TR. '93	0	0	0	139,900	0	139,900	0	139,900
OC/HO TR. '97	0	0	0	274,000	0	274,000	0	274,000
OC/HO TR. '00	0	0	0	148,100	0	148,100	0	148,100
TYRONE	4,324,200	6,227,500	497,300	91,289,300	0	102,338,300	2,805,587	105,143,887
TOTAL	59,702,115	127,024,577	30,556,410	1,228,807,844	0	1,446,090,946	51,887,506	1,497,978,452

47060 HARTLAND SCHOOLS

2006 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON	0	1,152,469	5,966,284	0	2,154,908	9,273,661
BRI/HO TR.'79	0	0	0	0	0	0
BRI/HO TR.'87	0	0	0	0	0	0
BRI/HO TR.'89	0	0	0	0	0	0
DEERFIELD	0	551,164	0	0	1,847,594	2,398,758
DER/HO TR. '94	0	0	0	0	0	0
GENOA	0	20,500	0	0	346,600	367,100
HARTLAND	0	9,249,700	2,803,000	0	15,089,200	27,141,900
OCEOLA	0	7,770,800	0	0	2,129,700	9,900,500
OC/HO TR. '93	0	0	0	0	0	0
OC/HO TR. '97	0	0	0	0	0	0
OC/HO TR. '00	0	0	0	0	0	0
TYRONE	0	556,200	0	0	2,249,387	2,805,587
TOTAL	0	19,300,833	8,769,284	0	23,817,389	51,887,506

LIVINGSTON COUNTY

HARTLAND SCHOOL DISTRICT TOP 10 TAXABLE VALUES

2006

NAME	SEV-IFT	TAXABLE-IFT	SEV - ADVALOREM	TAXABLE - ADVALOREM
1. GENERAL MOTORS CORPORATION - 301			16,666,937	15,037,444
2. VECTOR PIPELINE - 251 & 551			11,689,100	11,685,796
3. DETROIT EDISON CO. - 301 & 551			8,959,062	8,859,983
4. CONSUMERS POWER COMPANY - 301 & 551			7,361,690	7,361,690
5. OAKBROOKE APARTMENTS - 201 & 251			7,282,300	6,522,467
6. TARGET CORPORATION - 201 & 251			5,813,800	5,813,800
7. HARTLAND MEADOWS - 201 & 251			7,555,300	5,046,839
8. SHOPS AT WALDENWOODS - 201			4,367,800	3,339,405
9. HARTLAND CROSSINGS - 201			2,916,400	2,916,400
10. FOX RIDGE HOMES, LLC - 401			5,803,600	2,798,306
TOTALS:	0	0	78,415,989	69,382,130

TOTAL SEV INCLUDES IFT & ADVALOREM
 TOTAL TAXABLE INCLUDES IFT & ADVALOREM