

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET  
INCLUDING MILLAGE REDUCTION FRACTIONS  
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

**LIVINGSTON COUNTY TAXING JURISDICTION:**

**Fowlerville Area Fire Authority**

2005 Total Taxable Value	450,995,387
Losses	1,621,514
Additions	36,579,725
2006 Total Taxable Value Based on SEV	506,637,599
2006 Total Taxable Value Based on Assessed Value	506,637,599
2006 Total Taxable Value Based on CEV	506,637,599

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{450,995,387 - 1,621,514}{(2005 \text{ Total Taxable Value} - \text{Losses})} \times 1.033 = 464,203,211 \times 1.033 = 0.9875$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{506,637,599 - 36,579,725} = \frac{470,057,874}{470,057,874} = 1.0000$$

2006 Millage Reduction Fraction (Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.  
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{506,637,599} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV for all Classes}}{506,637,599} = 1.0000$$

2006 Rollback Fraction (Truth in Assessing)

*See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.*

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value based on CEV for all Classes}}{506,637,599} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value based on SEV for all Classes}}{506,637,599} = 1.0000$$

2006 Rollback Fraction (Truth in Co. Equalization)

*See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.*

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$\frac{450,995,387 - 1,621,514}{2005 \text{ Total Taxable Value} - \text{Losses}} = \frac{449,373,873}{449,373,873} = 0.9560$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{506,637,599 - 36,579,725} = \frac{470,057,874}{470,057,874} = 1.0000$$

2006 Base Rate Fraction (Truth in Taxation)

*Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.*

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

**2006  
LIVINGSTON COUNTY**

**HEADLEE RECAP**

**Fowlerville Area Fire Authority**

<b>Assessment Jurisdiction</b>	<b>2005 Taxable</b>	<b>Losses</b>	<b>Additions</b>	<b>2006 Taxable</b>
<b>Conway Township</b>	108,447,780	183,750	4,681,160	117,130,240
<b>Handy Township</b>	224,837,360	1,168,111	28,079,089	261,813,526
<b>losco Township</b>	117,710,247	269,653	3,819,476	127,693,833
<b>Authority Total</b>	<b>450,995,387</b>	<b>1,621,514</b>	<b>36,579,725</b>	<b>506,637,599</b>