

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Cromaine District Library

2006 Total Taxable Value	1,167,079,462
Losses	5,478,885
Additions	29,919,625
2007 Total Taxable Value Based on SEV	1,229,982,786
2007 Total Taxable Value Based on Assessed Value	1,229,982,786
2007 Total Taxable Value Based on CEV	1,229,982,786

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{1,167,079,462 - 5,478,885}{1,229,982,786 - 29,919,625} \times 1.037 = 1,204,579,798$$

1.0038

$$\frac{2007 \text{ Total Taxable Value Based on SEV - Additions}}{2007 \text{ Total Taxable Value Based on Assessed Value}} = \frac{1,229,982,786 - 29,919,625}{1,229,982,786} = 1,200,063,161$$

2007 Millage Reduction Fraction (Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{2007 \text{ Total Taxable Value Based on SEV for all Classes}} = \frac{1,229,982,786}{1,229,982,786} = 1.0000$$

2007 Rollback Fraction (Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value based on CEV for all Classes}}{2007 \text{ Total Taxable Value based on SEV for all Classes}} = \frac{1,229,982,786}{1,229,982,786} = 1.0000$$

2007 Rollback Fraction (Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2003 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$\frac{1,167,079,462 - 5,478,885}{2006 \text{ Total Taxable Value - Losses}} = \frac{1,161,600,577}{1,161,600,577} = 0.9680$$

2007 Base Rate Fraction (Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007
LIVINGSTON COUNTY
HEADLEE RECAP**

Cromaine District Library

Assessment

Jurisdiction	2006 Taxable	Losses	Additions	2007 Taxable
Brighton Township				
Hartland Schools	222,074,975	2,668,686	9,265,506	237,269,601
Ho Tr 79 47061	404,014	0	0	403,235
Ho Tr 87 47062	570,424	0	0	591,526
Ho Tr 89 47063	1,029,654	0	0	1,043,111
Township Total:	224,079,067	2,668,686	9,265,506	239,307,473
Deerfield Township				
Hartland Schools	80,789,669	202,463	1,640,373	85,287,314
Ho Tr 94 47064	91,357	0	0	94,736
Ho Tr 00 47076	12,118	0	0	12,566
Township Total:	80,893,144	202,463	1,640,373	85,394,616
Genoa Township				
Hartland Schools	30,977,119	170,916	483,500	32,288,589
Hartland Township				
Hartland Schools	658,440,343	2,094,577	12,610,526	688,401,033
Oceola Township				
Hartland Schools	97,854,652	146,175	1,595,200	102,273,278
Tyrone Township				
Hartland Schools	74,835,137	196,068	4,324,520	82,317,797
TOTAL:	1,167,079,462	5,478,885	29,919,625	1,229,982,786

CROMAINE DISTRICT LIBRARY
2007 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON TWP								
Hartland Schools	686,683	6,498,667	9,392,940	211,222,030	0	227,800,320	9,469,281	237,269,601
HO TR.'79 47061	0	0	0	403,325	0	403,325	0	403,325
HO TR.'87 47062	0	0	0	591,526	0	591,526	0	591,526
HO TR.'89 47063	0	0	0	1,043,111	0	1,043,111	0	1,043,111
Township Total:	686,683	6,498,667	9,392,940	213,259,992	0	229,838,282	9,469,281	239,307,563
DEERFIELD TWP								
Hartland Schools	7,674,509	201,694	231,926	74,792,218	0	82,900,347	2,386,967	85,287,314
HO TR.'94 47064	94,736	0	0	0	0	94,736	0	94,736
HO TR.'00 47076	0	0	0	12,566	0	12,566	0	12,566
Township Total:	7,769,245	201,694	231,926	74,804,784	0	83,007,649	2,386,967	85,394,616
GENOA TWP								
Hartland Schools	644,372	131,386	0	31,142,531	0	31,918,289	370,300	32,288,589
HARTLAND TWP								
Hartland Schools	5,470,360	70,419,028	13,359,130	571,848,815	0	661,097,333	27,303,700	688,401,033
OCEOLA TWP								
Hartland Schools	2,714,957	642,445	10,459	89,434,480	0	92,802,341	9,470,937	102,273,278
TYRONE TWP								
Hartland Schools	1,482,357	4,306,946	286,134	71,797,260	0	77,872,697	4,445,100	82,317,797
TOTAL	18,767,974	82,200,166	23,280,589	1,052,287,862	0	1,176,536,591	53,446,285	1,229,982,876

CROMAINE DISTRICT LIBRARY
2007 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON TWP						
Hartland Schools	0	1,479,002	5,790,783	0	2,199,496	9,469,281
HO TR.'79 47061	0	0	0	0	0	0
HO TR.'87 47062	0	0	0	0	0	0
HO TR.'89 47063	0	0	0	0	0	0
Township Total:	0	1,479,002	5,790,783	0	2,199,496	9,469,281
DEERFIELD TWP						
Hartland Schools	0	512,162	0	0	1,874,805	2,386,967
HO TR. '94 47064	0	0	0	0	0	0
HO TR. '00 47076	0	0	0	0	0	0
Township Total:	0	512,162	0	0	1,874,805	2,386,967
GENOA TWP						
Hartland Schools	0	18,800	0	0	351,500	370,300
HARTLAND TWP						
Hartland Schools	0	9,784,900	2,632,600	0	14,886,200	27,303,700
OCEOLA TWP						
Hartland Schools	0	7,394,300	0	0	2,076,637	9,470,937
TYRONE TWP						
Hartland Schools	0	686,200	0	0	3,758,900	4,445,100
TOTAL	0	19,875,364	8,423,383	0	25,147,538	53,446,285

CROMAINE DISTRICT LIBRARY
2007 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON TWP								
Hartland Schools	1,438,534	8,876,895	10,705,756	257,826,142	0	278,847,327	9,469,281	288,316,608
HO TR.'79 47061	0	0	0	447,165	0	447,165	0	447,165
HO TR.'87 47062	0	0	0	792,054	0	792,054	0	792,054
HO TR.'89 47063	0	0	0	1,362,821	0	1,362,821	0	1,362,821
Township Total:	1,438,534	8,876,895	10,705,756	260,428,182	0	281,449,367	9,469,281	290,918,648
DEERFIELD TWP								
Hartland Schools	23,143,102	401,312	1,515,324	102,125,972	0	127,185,710	2,386,967	129,572,677
HO TR. '94 47064	220,193	0	0	0	0	220,193	0	220,193
HO TR. '00 47076	0	0	0	32,064	0	32,064	0	32,064
Township Total:	23,363,295	401,312	1,515,324	102,158,036	0	127,437,967	2,386,967	129,824,934
GENOA TWP								
Hartland Schools	1,875,500	288,600	0	38,828,200	0	40,992,300	370,300	41,362,600
HARTLAND TWP								
Hartland Schools	18,436,900	107,776,200	18,149,700	669,155,300	0	813,518,100	27,303,700	840,821,800
OCEOLA TWP								
Hartland Schools	9,079,700	1,240,100	34,100	111,956,100	0	122,310,000	9,547,400	131,857,400
TYRONE TWP								
Hartland Schools	4,417,600	6,599,900	525,100	96,417,100	0	107,959,700	4,445,100	112,404,800
TOTAL	58,611,529	125,183,007	30,929,980	1,278,942,918	0	1,493,667,434	53,522,748	1,547,190,182

CROMAINE DISTRICT LIBRARY
2007 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON TWP						
Hartland Schools	0	1,479,002	5,790,783	0	2,199,496	9,469,281
HO TR.'79 47061	0	0	0	0	0	0
HO TR.'87 47062	0	0	0	0	0	0
HO TR.'89 47063	0	0	0	0	0	0
Township Total:	0	1,479,002	5,790,783	0	2,199,496	9,469,281
DEERFIELD TWP						
Hartland Schools	0	512,162	0	0	1,874,805	2,386,967
HO TR.'94 47064	0	0	0	0	0	0
HO TR.'00 47076	0	0	0	0	0	0
Township Total:	0	512,162	0	0	1,874,805	2,386,967
GENOA TWP						
Hartland Schools	0	18,800	0	0	351,500	370,300
HARTLAND TWP						
Hartland Schools	0	9,784,900	2,632,600	0	14,886,200	27,303,700
OCEOLA TWP						
Hartland Schools	0	7,394,300	0	0	2,153,100	9,547,400
TYRONE TWP						
Hartland Schools	0	686,200	0	0	3,758,900	4,445,100
TOTAL	0	19,875,364	8,423,383	0	25,224,001	53,522,748