

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Brighton District Library

2005 Total Taxable Value	2,334,766,204
Losses	26,533,113
Additions	106,016,209
2006 Total Taxable Value Based on SEV	2,490,615,555
2006 Total Taxable Value Based on Assessed Value	2,490,615,555
2006 Total Taxable Value Based on CEV	2,490,615,555

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{2,334,766,204 - 26,533,113}{(2005 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.033} = \frac{2,384,404,783}{0.9999}$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{2,490,615,555 - 106,016,209} = \frac{2,384,599,346}{2006 \text{ Millage Reduction Fraction (Headlee)}}$$

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{2,490,615,555} = \frac{1.0000}{2006 \text{ Rollback Fraction (Truth in Assessing)}}$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV for all Classes}}{2,490,615,555}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value based on CEV for all Classes}}{2006 \text{ Total Taxable Value based on SEV for all Classes}} = \frac{1.0000}{2006 \text{ Rollback Fraction (Truth in Co. Equalization)}}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$\frac{2,334,766,204 - 26,533,113}{2005 \text{ Total Taxable Value} - \text{Losses}} = \frac{2,308,233,091}{0.9680}$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{2,490,615,555 - 106,016,209} = \frac{2,384,599,346}{2006 \text{ Base Rate Fraction (Truth in Taxation)}}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

**2006
LIVINGSTON COUNTY
HEADLEE RECAP**

Brighton District Library

Assessment Jurisdiction	2005 Taxable	Losses	Additions	2006 Taxable
Brighton Twp				
Brighton Schools	609,745,715	5,239,452	19,612,875	648,546,207
Ho/Br Tr 80 47011	830,439	0	0	857,840
Ho/Br Tr 85 47012	196,987	0	0	258,408
Ho/Br Tr 87 47013	4,993,757	141	8,913	5,309,359
Ho/Br Tr 88 47014	801,661	696	228,092	1,376,261
Huron Valley	46,800,928	1,433,618	6,287,833	48,025,712
Township Total:	<u>663,369,487</u>	<u>6,673,907</u>	<u>26,137,713</u>	<u>704,373,787</u>
Brighton City				
Brighton Schools	386,465,350	5,183,712	24,403,013	421,683,450
Genoa Twp				
Brighton Schools	430,209,766	1,331,791	10,789,300	452,126,378
Ho/Br Tr 82 47017	296,324	0	9,000	315,101
Pi/Br Tr 97 47025	475,877	0	0	491,580
Pinckney Schools	9,025,632	217,031	293,300	10,759,931
Township Total:	<u>440,007,599</u>	<u>1,548,822</u>	<u>11,091,600</u>	<u>463,692,990</u>
Green Oak Twp				
Brighton Schools	463,106,039	11,996,338	36,424,349	499,069,028
South Lyon Schools	292,433,681	852,076	5,108,693	306,878,561
Br/SI 78 63241	69,614	0	0	71,911
Br/SI 93 63242	164,994	0	0	170,092
Whitmore Lake Schools	89,149,440	278,258	2,850,841	94,675,736
Township Total:	<u>844,923,768</u>	<u>13,126,672</u>	<u>44,383,883</u>	<u>900,865,328</u>
TOTAL:	<u>2,334,766,204</u>	<u>26,533,113</u>	<u>106,016,209</u>	<u>2,490,615,555</u>

BRIGHTON DISTRICT LIBRARY

2006 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON TWP								
Brighton Schools	0	64,927,107	14,334,740	546,813,808	0	626,075,655	22,470,552	648,546,207
HO TR.'80 47011	0	0	0	857,840	0	857,840	0	857,840
HO TR.'85 47012	0	0	0	258,408	0	258,408	0	258,408
HO TR.'87 47013	0	0	0	5,309,359	0	5,309,359	0	5,309,359
HO TR.'88 47014	0	0	0	1,376,261	0	1,376,261	0	1,376,261
Huron Valley Schools	0	0	14,141,673	0	0	14,141,673	33,884,039	48,025,712
Township Totals:	0	64,927,107	28,476,413	554,615,676	0	648,019,196	56,354,591	704,373,787
GENOA TWP								
Brighton Schools	530,932	15,466,314	28,677	429,446,855	0	445,472,778	6,653,600	452,126,378
HO TR. '82 47017	0	0	0	315,101	0	315,101	0	315,101
PI TR. '97 47025	0	0	0	491,580	0	491,580	0	491,580
Pinckney Schools	0	490,600	0	10,081,731	0	10,572,331	187,600	10,759,931
Township Totals:	530,932	15,956,914	28,677	440,335,267	0	456,851,790	6,841,200	463,692,990
GREEN OAK TWP								
Brighton Schools	362,665	25,645,921	99,652,554	334,725,688	0	460,386,828	38,682,200	499,069,028
South Lyon Schools	219,009	2,509,389	4,567,566	293,858,197	0	301,154,161	5,724,400	306,878,561
BR TR. '78 63241	0	0	0	71,911	0	71,911	0	71,911
BR TR. '93 63242	0	0	0	168,992	0	168,992	1,100	170,092
Whitmore Lake	134,131	13,375,187	17,309,916	58,638,202	0	89,457,436	5,218,300	94,675,736
Township Totals:	715,805	41,530,497	121,530,036	687,462,990	0	851,239,328	49,626,000	900,865,328
BRIGHTON CITY								
Brighton Schools	0	139,489,820	22,636,660	222,155,290	0	384,281,770	37,401,680	421,683,450
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TOTAL	1,246,737	261,904,338	172,671,786	1,904,569,223	0	2,340,392,084	150,223,471	2,490,615,555
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BRIGHTON DISTRICT LIBRARY

2006 TAXABLE VALUE - PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON TWP						
Brighton Schools	0	13,020,401	3,894,823	0	5,555,328	22,470,552
HO TR.'80 47011	0	0	0	0	0	0
HO TR.'85 47012	0	0	0	0	0	0
HO TR.'87 47013	0	0	0	0	0	0
HO TR.'88 47014	0	0	0	0	0	0
Huron Valley Schools	0	0	33,878,021	0	6,018	33,884,039
Township Totals:	0	13,020,401	37,772,844	0	5,561,346	56,354,591
GENOA TWP						
Brighton Schools	0	2,622,400	0	0	4,031,200	6,653,600
HO TR. '82 47017	0	0	0	0	0	0
PI TR. '97 47025	0	0	0	0	0	0
Pinckney Schools	0	5,800	0	0	181,800	187,600
Township Totals:	0	2,628,200	0	0	4,213,000	6,841,200
GREEN OAK TWP						
Brighton Schools	0	10,424,900	21,513,700	0	6,743,600	38,682,200
South Lyon Schools	0	1,038,200	1,032,700	0	3,653,500	5,724,400
BR TR. '78 63241	0	0	0	0	0	0
BR TR. '93 63242	0	1,100	0	0	0	1,100
Whitmore Lk Schools	0	1,683,300	1,513,100	0	2,021,900	5,218,300
Township Totals:	0	13,147,500	24,059,500	0	12,419,000	49,626,000
BRIGHTON CITY						
Brighton Schools	0	20,585,680	10,540,200	0	6,275,800	37,401,680
TOTAL	0	49,381,781	72,372,544	0	28,469,146	150,223,471

**BRIGHTON DISTRICT LIBRARY
2006 EQUALIZED VALUE**

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON TWP								
Brighton Schools	0	95,267,379	21,668,455	652,695,803	0	769,631,637	22,476,129	792,107,766
HO TR.'80 47011	0	0	0	1,140,891	0	1,140,891	0	1,140,891
HO TR.'85 47012	0	0	0	294,312	0	294,312	0	294,312
HO TR.'87 47013	0	0	0	7,610,901	0	7,610,901	0	7,610,901
HO TR.'88 47014	0	0	0	1,722,849	0	1,722,849	0	1,722,849
Huron Valley Schools	0	0	14,383,428	0	0	14,383,428	33,884,039	48,267,467
Township Totals:	0	95,267,379	36,051,883	663,464,756	0	794,784,018	56,360,168	851,144,186
GENOA TWP								
Brighton Schools	2,651,500	21,178,400	33,400	509,824,200	0	533,687,500	6,653,600	540,341,100
HO TR. '82 47017	0	0	0	450,200	0	450,200	0	450,200
PI TR. '97 47025	0	0	0	751,400	0	751,400	0	751,400
Pinckney Schools	0	490,600	0	12,843,100	0	13,333,700	187,600	13,521,300
Township Totals:	2,651,500	21,669,000	33,400	523,868,900	0	548,222,800	6,841,200	555,064,000
GREEN OAK TWP								
Brighton Schools	1,062,800	35,468,600	123,256,800	420,874,400	0	580,662,600	38,682,200	619,344,800
South Lyon Schools	662,700	4,453,400	6,710,600	357,616,100	0	369,442,800	5,724,400	375,167,200
BR TR. '78 63241	0	0	0	87,600	0	87,600	0	87,600
BR TR. '93 63242	0	0	0	228,600	0	228,600	1,100	229,700
Whitmore Lk Schools	454,700	19,222,300	22,582,300	74,600,800	0	116,860,100	5,218,300	122,078,400
Township Total:	2,180,200	59,144,300	152,549,700	853,407,500	0	1,067,281,700	49,626,000	1,116,907,700
BRIGHTON CITY								
Brighton Schools	0	187,406,520	34,183,600	257,277,890	0	478,868,010	37,401,680	516,269,690
TOTAL	4,831,700	363,487,199	222,818,583	2,298,019,046	0	2,889,156,528	150,229,048	3,039,385,576

**BRIGHTON DISTRICT LIBRARY
2006 EQUALIZED VALUE * PERSONAL PROPERTY**

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PERS. PROPERTY
BRIGHTON TWP						
Brighton Schools	0	13,025,978	3,894,823	0	5,555,328	22,476,129
HO TR.'80 47011	0	0	0	0	0	0
HO TR.'85 47012	0	0	0	0	0	0
HO TR.'87 47013	0	0	0	0	0	0
HO TR.'88 47014	0	0	0	0	0	0
Huron Valley Schools	0	0	33,878,021	0	6,018	33,884,039
Township Totals:	0	13,025,978	37,772,844	0	5,561,346	56,360,168
GENOA TWP						
Brighton Schools	0	2,622,400	0	0	4,031,200	6,653,600
HO TR. '82 47017	0	0	0	0	0	0
PI TR. '97 47025	0	0	0	0	0	0
Pinckney Schools	0	5,800	0	0	181,800	187,600
Township Totals:	0	2,628,200	0	0	4,213,000	6,841,200
GREEN OAK TWP						
Brighton Schools	0	10,424,900	21,513,700	0	6,743,600	38,682,200
South Lyon Schools	0	1,038,200	1,032,700	0	3,653,500	5,724,400
BR TR. '78 63241	0	0	0	0	0	0
BR TR. '93 63242	0	1,100	0	0	0	1,100
Whitmore Lk Schools	0	1,683,300	1,513,100	0	2,021,900	5,218,300
Township Total:	0	13,147,500	24,059,500	0	12,419,000	49,626,000
BRIGHTON CITY						
Brighton Schools	0	20,585,680	10,540,200	0	6,275,800	37,401,680
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TOTAL	0	49,387,358	72,372,544	0	28,469,146	150,229,048
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