

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Brighton District Library

2006 Total Taxable Value	2,490,615,555
Losses	20,131,843
Additions	88,470,980
2007 Total Taxable Value Based on SEV	2,627,615,898
2007 Total Taxable Value Based on Assessed Value	2,627,615,898
2007 Total Taxable Value Based on CEV	2,627,615,898

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{2,490,615,555 - 20,131,843 \times 1.037}{(2006 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.037} = \frac{2,561,891,609}{1.0090}$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{2,627,615,898 - 88,470,980} = \frac{2,539,144,918}{2007 \text{ Millage Reduction Fraction (Headlee)}}$$

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{2,627,615,898} = \frac{1.0000}{2007 \text{ Rollback Fraction (Truth in Assessing)}}$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV for all Classes}}{2,627,615,898} = \frac{2007 \text{ Rollback Fraction (Truth in Assessing)}}{1.0000}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value based on CEV for all Classes}}{2007 \text{ Total Taxable Value based on SEV for all Classes}} = \frac{1.0000}{2007 \text{ Rollback Fraction (Truth in Co. Equalization)}}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$\frac{2,490,615,555 - 20,131,843}{2006 \text{ Total Taxable Value} - \text{Losses}} = \frac{2,470,483,712}{0.9730}$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{2,627,615,898 - 88,470,980} = \frac{2,539,144,918}{2007 \text{ Base Rate Fraction (Truth in Taxation)}}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007
LIVINGSTON COUNTY
HEADLEE RECAP**

Brighton District Library

Assessment Jurisdiction	2006 Taxable	Losses	Additions	2007 Taxable
Brighton Twp				
Brighton Schools	648,546,207	3,383,492	13,311,652	680,898,457
Ho/Br Tr 80 47011	857,840	0	0	889,577
Ho/Br Tr 85 47012	258,408	0	0	261,787
Ho/Br Tr 87 47013	5,309,359	0	0	5,488,951
Ho/Br Tr 88 47014	1,376,261	0	0	1,435,785
Huron Valley	48,025,712	2,137,534	10,816,324	52,917,868
Township Total:	<u>704,373,787</u>	<u>5,521,026</u>	<u>24,127,976</u>	<u>741,892,425</u>
Brighton City				
Brighton Schools	421,683,450	7,674,012	17,460,550	439,026,130
Genoa Twp				
Brighton Schools	452,126,378	443,989	6,314,885	468,640,538
Ho/Br Tr 82 47017	315,101	0	0	326,757
Pi/Br Tr 97 47025	491,580	0	0	509,767
Pinckney Schools	10,759,931	8,400	100,400	10,913,617
Township Total:	<u>463,692,990</u>	<u>452,389</u>	<u>6,415,285</u>	<u>480,390,679</u>
Green Oak Twp				
Brighton Schools	499,069,028	4,549,764	33,445,566	545,031,064
South Lyon Schools	306,878,561	930,030	5,885,403	323,817,728
Br/SI 78 63241	71,911	0	0	74,571
Br/SI 93 63242	170,092	0	0	218,900
Whitmore Lake Schools	94,675,736	1,004,622	1,136,200	97,164,401
Township Total:	<u>900,865,328</u>	<u>6,484,416</u>	<u>40,467,169</u>	<u>966,306,664</u>
TOTAL:	<u>2,490,615,555</u>	<u>20,131,843</u>	<u>88,470,980</u>	<u>2,627,615,898</u>

BRIGHTON DISTRICT LIBRARY

2007 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON TWP								
Brighton Schools	0	67,757,670	15,672,274	573,598,288	0	657,028,232	23,870,225	680,898,457
HO TR.'80 47011	0	0	0	889,577	0	889,577	0	889,577
HO TR.'85 47012	0	0	0	261,787	0	261,787	0	261,787
HO TR.'87 47013	0	0	0	5,488,951	0	5,488,951	0	5,488,951
HO TR.'88 47014	0	0	0	1,435,785	0	1,435,785	0	1,435,785
Huron Valley Schools	0	0	14,925,745	0	0	14,925,745	37,992,123	52,917,868
Township Totals:	0	67,757,670	30,598,019	581,674,388	0	680,030,077	61,862,348	741,892,425
GENOA TWP								
Brighton Schools	584,471	16,030,111	29,368	445,417,288	0	462,061,238	6,579,300	468,640,538
HO TR.'82 47017	0	0	0	326,757	0	326,757	0	326,757
PI TR.'97 47025	0	0	0	509,767	0	509,767	0	509,767
Pinckney Schools	0	508,752	0	10,225,865	0	10,734,617	179,000	10,913,617
Township Totals:	584,471	16,538,863	29,368	456,479,677	0	473,632,379	6,758,300	480,390,679
GREEN OAK TWP								
Brighton Schools	471,442	44,960,008	96,005,191	359,202,423	0	500,639,064	44,392,000	545,031,064
South Lyon Schools	227,111	2,230,144	4,753,390	311,146,383	0	318,357,028	5,460,700	323,817,728
BR TR.'78 63241	0	0	0	74,571	0	74,571	0	74,571
BR TR.'93 63242	0	0	0	218,100	0	218,100	800	218,900
Whitmore Lake	139,093	13,523,179	17,391,786	61,400,743	0	92,454,801	4,709,600	97,164,401
Township Totals:	837,646	60,713,331	118,150,367	732,042,220	0	911,743,564	54,563,100	966,306,664
BRIGHTON CITY								
Brighton Schools	0	145,882,070	23,163,840	230,947,590	0	399,993,500	39,032,630	439,026,130
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TOTAL	1,422,117	290,891,934	171,941,594	2,001,143,875	0	2,465,399,520	162,216,378	2,627,615,898

BRIGHTON DISTRICT LIBRARY

2007 TAXABLE VALUE - PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON TWP						
Brighton Schools	0	13,506,807	4,784,066	0	5,579,352	23,870,225
HO TR.'80 47011	0	0	0	0	0	0
HO TR.'85 47012	0	0	0	0	0	0
HO TR.'87 47013	0	0	0	0	0	0
HO TR.'88 47014	0	0	0	0	0	0
Huron Valley Schools	0	0	37,983,636	0	8,487	37,992,123
Township Totals:	0	13,506,807	42,767,702	0	5,587,839	61,862,348
GENOA TWP						
Brighton Schools	0	2,691,600	0	0	3,887,700	6,579,300
HO TR. '82 47017	0	0	0	0	0	0
PI TR. '97 47025	0	0	0	0	0	0
Pinckney Schools	0	10,200	0	0	168,800	179,000
Township Totals:	0	2,701,800	0	0	4,056,500	6,758,300
GREEN OAK TWP						
Brighton Schools	0	18,924,600	18,285,500	0	7,181,900	44,392,000
South Lyon Schools	0	653,000	990,100	0	3,817,600	5,460,700
BR TR. '78 63241	0	0	0	0	0	0
BR TR. '93 63242	0	800	0	0	0	800
Whitmore Lk Schools	0	1,547,100	1,336,500	0	1,826,000	4,709,600
Township Totals:	0	21,125,500	20,612,100	0	12,825,500	54,563,100
BRIGHTON CITY						
Brighton Schools	0	21,293,600	11,517,310	0	6,221,720	39,032,630
TOTAL	0	58,627,707	74,897,112	0	28,691,559	162,216,378

**BRIGHTON DISTRICT LIBRARY
2007 EQUALIZED VALUE**

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON TWP								
Brighton Schools	0	91,118,412	21,781,467	668,228,916	0	781,128,795	23,873,399	805,002,194
HO TR.'80 47011	0	0	0	1,167,925	0	1,167,925	0	1,167,925
HO TR.'85 47012	0	0	0	328,335	0	328,335	0	328,335
HO TR.'87 47013	0	0	0	7,581,727	0	7,581,727	0	7,581,727
HO TR.'88 47014	0	0	0	1,732,583	0	1,732,583	0	1,732,583
Huron Valley Schools	0	0	15,151,821	0	0	15,151,821	37,992,123	53,143,944
Township Totals:	0	91,118,412	36,933,288	679,039,486	0	807,091,186	61,865,522	868,956,708
GENOA TWP								
Brighton Schools	2,617,300	21,212,800	54,900	519,092,800	0	542,977,800	6,579,300	549,557,100
HO TR.'82 47017	0	0	0	411,400	0	411,400	0	411,400
PI TR.'97 47025	0	0	0	693,600	0	693,600	0	693,600
Pinckney Schools	0	579,800	0	12,114,800	0	12,694,600	179,000	12,873,600
Township Totals:	2,617,300	21,792,600	54,900	532,312,600	0	556,777,400	6,758,300	563,535,700
GREEN OAK TWP								
Brighton Schools	1,110,500	51,794,900	117,852,100	476,011,700	0	646,769,200	44,392,000	691,161,200
South Lyon Schools	691,000	3,794,500	7,059,300	403,879,300	0	415,424,100	5,460,700	420,884,800
BR TR.'78 63241	0	0	0	105,800	0	105,800	0	105,800
BR TR.'93 63242	0	0	0	218,100	0	218,100	800	218,900
Whitmore Lk Schools	476,000	17,251,800	23,547,400	84,936,000	0	126,211,200	4,709,600	130,920,800
Township Total:	2,277,500	72,841,200	148,458,800	965,150,900	0	1,188,728,400	54,563,100	1,243,291,500
BRIGHTON CITY								
Brighton Schools	0	186,694,460	33,906,760	259,960,050	0	480,561,270	39,032,630	519,593,900
TOTAL	4,894,800	372,446,672	219,353,748	2,436,463,036	0	3,033,158,256	162,219,552	3,195,377,808

**BRIGHTON DISTRICT LIBRARY
2007 EQUALIZED VALUE * PERSONAL PROPERTY**

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PERS. PROPERTY
BRIGHTON TWP						
Brighton Schools	0	13,509,981	4,784,066	0	5,579,352	23,873,399
HO TR.'80 47011	0	0	0	0	0	0
HO TR.'85 47012	0	0	0	0	0	0
HO TR.'87 47013	0	0	0	0	0	0
HO TR.'88 47014	0	0	0	0	0	0
Huron Valley Schools	0	0	37,983,636	0	8,487	37,992,123
Township Totals:	0	13,509,981	42,767,702	0	5,587,839	61,865,522
GENOA TWP						
Brighton Schools	0	2,691,600	0	0	3,887,700	6,579,300
HO TR. '82 47017	0	0	0	0	0	0
PI TR. '97 47025	0	0	0	0	0	0
Pinckney Schools	0	10,200	0	0	168,800	179,000
Township Totals:	0	2,701,800	0	0	4,056,500	6,758,300
GREEN OAK TWP						
Brighton Schools	0	18,924,600	18,285,500	0	7,181,900	44,392,000
South Lyon Schools	0	653,000	990,100	0	3,817,600	5,460,700
BR TR. '78 63241	0	0	0	0	0	0
BR TR. '93 63242	0	800	0	0	0	800
Whitmore Lk Schools	0	1,547,100	1,336,500	0	1,826,000	4,709,600
Township Total:	0	21,125,500	20,612,100	0	12,825,500	54,563,100
BRIGHTON CITY						
Brighton Schools	0	21,293,600	11,517,310	0	6,221,720	39,032,630
TOTAL	0	58,630,881	74,897,112	0	28,691,559	162,219,552