

2026 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET

L-4034

INCLUDING MILLAGE REDUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County LIVINGSTON COUNTY	Taxing Jurisdiction Howell District Library	(City, Twp., Village, County, Authority, School District)
---------------------------------	--	---

2025 Total Taxable Value	3,707,273,100
Losses	11,167,705
Addition	93,646,868
2026 Total Taxable Value Based on SEV	3,901,134,514
2026 Total Taxable Value Based on Assessed Value (A.V.)	3,901,134,514
2026 Total Taxable Value Based on CEV	3,901,134,514
2026 Rate of Inflation (C.P.I.)	1.027

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Section 211.34d, MCL, "Headlee" (for each unit of local government)

(2025 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

3,707,273,100	Minus	11,167,705	X	1.027	=	0.9970	2026 Millage Reduction Fraction
3,901,134,514	Minus	93,646,868					(Headlee). Round to 4 decimal places
(2026 Total Taxable Value Based on SEV - Additions)							in the conventional manner. If number
							exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2026 Total Taxable Value Based on Assessed Value for all Classes)		2026 Rollback Fraction
3,901,134,514	=	(Truth in Assessing)
3,901,134,514		Round to 4 decimal places in
(2026 Total Taxable Value Based on SEV for all Classes)		the conventional manner.
		(Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, "Truth in County Equalization" (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2026 Total Taxable Value based on CEV for all Classes)		2026 Rollback Fraction
3,901,134,514	=	(Truth in County Equalization)
3,901,134,514		Round to 4 decimal places in
(2026 Total Taxable Value Based on SEV for all Classes)		the Conventional manner.
		(Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, "Truth in Taxation" (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2025 Total Taxable Value-Losses)		2026 Base Tax Rate Fraction
3,707,273,100	minus	(Truth in Taxation)
3,901,134,514	minus	Round to 4 decimal places in
(2026 Total Taxable Value Based on SEV - Additions)		the conventional manner

Use the same amounts for additions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2025 Operating Rate levied.

**2026
Livingston County
Headlee Recap**

Howell District Library

Assessment Jurisdiction	2025 Taxable	Losses	Additions	2026 Taxable
Brighton Twp.				
Howell Schools	134,155,063	329,306	2,175,187	141,093,662
Ho/Br Tr "93"	0	0	0	0
Ho/Br Tr "96"	0	0	0	0
Township Totals:	134,155,063	329,306	2,175,187	141,093,662
Cohoctah Twp.				
Howell Schools	80,816,884	20,019	334,100	83,698,855
Ho/By Tr "92"	0	0	0	0
Ho/By Tr "96"	0	0	0	0
Ho/Fo Tr "97"	0	0	0	0
Township Totals:	80,816,884	20,019	334,100	83,698,855
Deerfield Twp.				
Howell Schools	64,599,696	50,086	1,744,516	68,328,589
Genoa Twp.				
Howell Schools	898,404,351	5,057,961	19,837,577	940,900,700
Ho/Br Tr "13"	2,675,875	0	2,748,120	0
Ho/Br Tr "91"	0	0	0	0
Ho/Br Tr "96"	0	0	0	0
Township Totals:	901,080,226	5,057,961	22,585,697	940,900,700
Handy Twp.				
Howell Schools	5,096,409	6,563	2,595,987	7,717,296
Howell Twp				
Howell Schools	517,050,891	2,374,343	9,621,416	537,582,641
Iosco Twp.				
Howell Schools	40,538,557	10,716	309,791	41,873,073
Marion Twp.				
Howell Schools	781,518,293	992,580	18,867,167	826,942,449
Oceola Twp.				
Howell Schools	734,776,375	471,766	23,292,600	781,221,196
Ho/Ha Tr "93"	0	0	0	0
Ho/Ha Tr "97"	0	0	0	0
Ho/Ha Tr "00"	0	0	0	0
Township Totals:	734,776,375	471,766	23,292,600	781,221,196
Howell City				
Howell Schools	447,640,706	1,854,365	12,120,407	471,776,053
County Totals:	3,707,273,100	11,167,705	93,646,868	3,901,134,514