

2026 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET

L-4034

INCLUDING MILLAGE REDUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	LIVINGSTON COUNTY	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
		Fowlerville School District	

2025 Total Taxable Value	852,021,757
Losses	6,449,287
Addition	23,970,273
2026 Total Taxable Value Based on SEV	895,012,841
2026 Total Taxable Value Based on Assessed Value (A.V.)	895,012,841
2026 Total Taxable Value Based on CEV	895,012,841
2026 Rate of Inflation (C.P.I.)	1.027

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Section 211.34d, MCL, "**Headlee**" (for each unit of local government)

(2025 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

852,021,757	Minus	6,449,287	X	1.027	=	0.9970	2026 Millage Reduction Fraction
895,012,841	Minus	23,970,273					(Headlee). Round to 4 decimal places
(2026 Total Taxable Value Based on SEV - Additions)							in the conventional manner. If number
							exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2026 Total Taxable Value Based on
Assessed Value for all Classes)

895,012,841	=	1.0000	2026 Rollback Fraction
895,012,841			(Truth in Assessing)
(2026 Total Taxable Value Based on SEV for all Classes)			Round to 4 decimal places in
			the conventional manner.
			(Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, "**Truth in County Equalization**" (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2026 Total Taxable Value based on CEV for all Classes)

895,012,841	=	1.0000	2026 Rollback Fraction
895,012,841			(Truth in County Equalization)
(2026 Total Taxable Value Based on SEV for all Classes)			Round to 4 decimal places in
			the Conventional manner.
			(Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, "**Truth in Taxation**" (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2025 Total Taxable Value-Losses)

852,021,757	minus	6,449,287	=	0.9708	2026 Base Tax Rate Fraction
895,012,841	minus	23,970,273			(Truth in Taxation)
(2026 Total Taxable Value Based on SEV - Additions)					Round to 4 decimal places in
					the conventional manner

Use the same amounts for additions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2025 Operating Rate levied.

**2026
Livingston County
Headlee Recap**

Fowlerville School District 47-030

Assessment Jurisdiction	School Code		2025 Taxable	Losses	Additions	2026 Taxable
Cohoctah Twp.	47-030		46,567,253	51,826	557,100	48,666,643
	47-037	HO/TR "97"	0	0	0	0
	47-041	HO/TR "02"	104,412	0	0	107,231
Cohoctah Twp. Totals:			46,671,665	51,826	557,100	48,773,874
Conway Twp.	47-030		154,654,309	553,626	2,128,656	161,110,068
Handy Twp.	47-030		301,133,783	1,402,087	13,105,816	319,000,217
	47-031	Village	121,603,488	3,941,888	4,434,715	128,653,771
Handy Twp. Totals:			422,737,271	5,343,975	17,540,531	447,653,988
Howell Twp.	47-030		15,468,666	7,154	145,341	16,195,737
Iosco Twp.	47-030		174,154,131	487,233	2,824,945	181,565,772
Unadilla Twp.	47-030		12,738,458	900	362,000	13,555,629
County Totals:			826,424,500	6,444,714	23,558,573	868,855,068
Ingham County			17,542,858	3,973	161,000	17,544,104
Shiawassee County			8,054,399	600	250,700	8,613,669
GRAND TOTAL:			852,021,757	6,449,287	23,970,273	895,012,841