Michigan Department of Treasury, STC
2166 (Rev.2-02)

2025 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Pinckney School District	

2024 Total Taxable Value	**1,643,044,662**
Losses	**16,029,264**
Addition	**27,955,511**
2025 Total Taxable Value Based on SEV	**1,714,744,004**
2025 Total Taxable Value Based on Assessed Value (A.V.)	**1,714,744,004**
2025 Total Taxable Value Based on CEV	**1,714,744,004**
2025 Rate of Inflation (C.P.I.)	**1.031**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2024 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

1,643,044,662 Minus 16,029,264 X 1.031 = **0.9945**

1,714,744,004 Minus 27,955,511

(2025 Total Taxable Value Based on SEV - Additions)

2025 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2025 Total Taxable Value Based on Assessed Value for all Classes)

1,714,744,004 = **1.0000**

1,714,744,004

(2025 Total Taxable Value Based on SEV for all Classes)

2025 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2025 Total Taxable Value based on CEV for all Classes)

1,714,744,004 = **1.0000**

1,714,744,004

(2025 Total Taxable Value Based on SEV for all Classes)

2025 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2024 Total Taxable Value-Losses)

1,643,044,662 minus 16,029,264 = **0.9646**

1,714,744,004 minus 27,955,511

(2025 Total Taxable Value Based on SEV - Additions)

2025 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2024 Operating Rate levied.

2025
Livingston County
Headlee Recap

Pinckney School District **47-080**

Assessment Jurisdiction	School Code		2024 Taxable	Losses	Additions	2025 Taxable
Genoa Twp.	47-080		852,164,215	3,699	29,357	23,012,890
Hamburg Twp.	47-080		0	2,022,388	8,119,828	1,123,844,943
Marion Twp.	47-080		737,475,352	4,100	10,944	6,707,351
Putnam Twp.	47-080		0	13,272,459	18,575,820	391,679,748
	47-082	HO/TR "92"	374,647,790	0	0	0
	47-089	Village	103,269,080	644,024	688,579	107,257,406
Putnam Twp. Totals:			477,916,870	13,916,483	19,264,399	498,937,154
Unadilla Twp.	47-080		12,182,113	65,780	208,450	17,998,794
County Totals:			2,079,738,550	16,012,450	27,632,978	1,670,501,132
Washtenaw County			42,387,113	16,814	322,533	44,242,872
GRAND TOTAL:			2,122,125,663	16,029,264	27,955,511	1,714,744,004