Michigan Department of Treasury, STC
2166 (Rev.2-02)

2025 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Howell School District	

2024 Total Taxable Value	**3,533,238,934**
Losses	**10,929,219**
Addition	**98,553,826**
2025 Total Taxable Value Based on SEV	**3,734,044,921**
2025 Total Taxable Value Based on Assessed Value (A.V.)	**3,734,044,921**
2025 Total Taxable Value Based on CEV	**3,734,044,921**
2025 Rate of Inflation (C.P.I.)	**1.031**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2024 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

3,533,238,934 Minus 10,929,219 X 1.031 = **0.9989**

3,734,044,921 Minus 98,553,826

(2025 Total Taxable Value Based on SEV - Additions)

2025 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2025 Total Taxable Value Based on Assessed Value for all Classes)

3,734,044,921 = **1.0000**

3,734,044,921

(2025 Total Taxable Value Based on SEV for all Classes)

2025 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2025 Total Taxable Value based on CEV for all Classes)

3,734,044,921 = **1.0000**

3,734,044,921

(2025 Total Taxable Value Based on SEV for all Classes)

2025 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2024 Total Taxable Value-Losses)

3,533,238,934 minus 10,929,219 = **0.9689**

3,734,044,921 minus 98,553,826

(2025 Total Taxable Value Based on SEV - Additions)

2025 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2024 Operating Rate levied.

2025
Livingston County
Headlee Recap

Howell School District **47-070**

Assessment Jurisdiction	School Code		2024 Taxable	Losses	Additions	2025 Taxable
Brighton Twp.	47-070		127,407,576	145,990	2,840,968	134,646,393
Cohoctah Twp.	47-070		80,220,086	849,500	485,100	81,211,355
Deerfield Twp.	47-070		61,963,797	45,040	944,822	64,841,218
	47-076	HA/TR "00"	0	0	0	0
Deerfield Twp. Totals:			61,963,797	45,040	944,822	64,841,218
Genoa Twp.	47-070		852,164,215	3,218,793	26,909,198	899,986,437
Handy Twp.	47-070		5,099,679	8,364	307	5,096,409
Howell Twp.	47-070		490,148,754	1,871,968	13,254,184	518,015,031
Iosco Twp.	47-070		39,317,080	384,910	296,249	40,538,557
Marion Twp.	47-070		737,475,352	1,422,362	23,283,572	783,979,758
Oceola Twp.	47-070		694,033,212	677,264	19,411,800	736,979,155
Putnam Twp.	47-070		17,855,149	1,476	2,314,038	20,313,690
	47-074	PI/TR "93"	0	0	0	0
Putnam Twp. Totals:			17,855,149	1,476	2,314,038	20,313,690
Howell City	47-070		427,554,034	2,303,552	8,813,588	448,436,918
County Totals:			3,533,238,934	10,929,219	98,553,826	3,734,044,921