Michigan Department of Treasury, STC

2166 (Rev.2-02)

2025 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Howell Parks & Recreation	

2024 Total Taxable Value	**3,201,375,567**
Losses	**9,493,939**
Addition	**91,672,342**
2025 Total Taxable Value Based on SEV	**3,387,397,299**
2025 Total Taxable Value Based on Assessed Value (A.V.)	**3,387,397,299**
2025 Total Taxable Value Based on CEV	**3,387,397,299**
2025 Rate of Inflation (C.P.I.)	**1.031**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2024 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

$$\frac{3{,}201{,}375{,}567 \text{ Minus } 9{,}493{,}939 \times 1.031}{3{,}387{,}397{,}299 \text{ Minus } 91{,}672{,}342} = \mathbf{0.9985}$$

(2025 Total Taxable Value Based on SEV - Additions)

2025 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

$$\frac{\text{(2025 Total Taxable Value Based on Assessed Value for all Classes)}\ 3{,}387{,}397{,}299}{\text{(2025 Total Taxable Value Based on SEV for all Classes)}\ 3{,}387{,}397{,}299} = \mathbf{1.0000}$$

2025 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

$$\frac{\text{(2025 Total Taxable Value based on CEV for all Classes)}\ 3{,}387{,}397{,}299}{\text{(2025 Total Taxable Value Based on SEV for all Classes)}\ 3{,}387{,}397{,}299} = \mathbf{1.0000}$$

2025 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating

purposes in prior year only).

(2024 Total Taxable Value-Losses)				
3,201,375,567	minus	9,493,939	= **0.9685**	2025 Base Tax Rate Fraction (Truth in Taxation)
3,387,397,299	minus	91,672,342		Round to 4 decimal places in the conventional manner
(2025 Total Taxable Value Based on SEV - Additions)				

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2024 Operating Rate levied.

2025
Livingston County
Headlee Recap

Howell Parks & Recreation

Assessment Jurisdiction	2024 Taxable	Losses	Additions	2025 Taxable
Genoa Twp.				
Howell Schools	852,164,215	3,218,793	26,909,198	899,986,437
Ho/Br Tr "91"	0	0	0	0
Ho/Br Tr "96"	0	0	0	0
Township Totals:	852,164,215	3,218,793	26,909,198	899,986,437
Howell Twp				
Howell Schools	490,148,754	1,871,968	13,254,184	518,015,031
Marion Twp.				
Howell Schools	737,475,352	1,422,362	23,283,572	783,979,758
Oceola Twp.				
Howell Schools	694,033,212	677,264	19,411,800	736,979,155
Ho/Ha Tr "93"	0	0	0	0
Ho/Ha Tr "97"	0	0	0	0
Ho/Ha Tr "00"	0	0	0	0
Township Totals:	694,033,212	677,264	19,411,800	736,979,155
Howell City				
Howell Schools	427,554,034	2,303,552	8,813,588	448,436,918
County Totals:	3,201,375,567	9,493,939	91,672,342	3,387,397,299