Michigan Department of Treasury, STC
2166 (Rev.2-02)

2025 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Howell District Library	

2024 Total Taxable Value	**3,517,979,204**
Losses	**10,927,743**
Addition	**96,239,788**
2025 Total Taxable Value Based on SEV	**3,716,407,106**
2025 Total Taxable Value Based on Assessed Value (A.V.)	**3,716,407,106**
2025 Total Taxable Value Based on CEV	**3,716,407,106**
2025 Rate of Inflation (C.P.I.)	**1.031**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2024 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

3,517,979,204 Minus 10,927,743 X 1.031 = **0.9988**

3,716,407,106 Minus 96,239,788

(2025 Total Taxable Value Based on SEV - Additions)

2025 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2025 Total Taxable Value Based on Assessed Value for all Classes)

3,716,407,106 = **1.0000**

3,716,407,106

(2025 Total Taxable Value Based on SEV for all Classes)

2025 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2025 Total Taxable Value based on CEV for all Classes)

3,716,407,106 = **1.0000**

3,716,407,106

(2025 Total Taxable Value Based on SEV for all Classes)

2025 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2024 Total Taxable Value-Losses)

3,517,979,204 minus 10,927,743 = **0.9688**

3,716,407,106 minus 96,239,788

(2025 Total Taxable Value Based on SEV - Additions)

2025 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2024 Operating Rate levied.

2025
Livingston County
Headlee Recap

Howell District Library

Assessment Jurisdiction	2024 Taxable	Losses	Additions	2025 Taxable
Brighton Twp.				
Howell Schools	127,407,576	145,990	2,840,968	134,646,393
Ho/Br Tr "93"	0	0	0	0
Ho/Br Tr "96"	0	0	0	0
Township Totals:	127,407,576	145,990	2,840,968	134,646,393
Cohoctah Twp.				
Howell Schools	80,220,086	849,500	485,100	81,211,355
Ho/By Tr "92"	0	0	0	0
Ho/By Tr "96"	0	0	0	0
Ho/Fo Tr "97"	0	0	0	0
Township Totals:	80,220,086	849,500	485,100	81,211,355
Deerfield Twp.				
Howell Schools	61,963,797	45,040	944,822	64,841,218
Genoa Twp.				
Howell Schools	852,164,215	3,218,793	26,909,198	899,986,437
Ho/Br Tr "13"	2,595,419	0	0	2,675,875
Ho/Br Tr "91"	0	0	0	0
Ho/Br Tr "96"	0	0	0	0
Township Totals:	854,759,634	3,218,793	26,909,198	902,662,312
Handy Twp.				
Howell Schools	5,099,679	8,364	307	5,096,409
Howell Twp				
Howell Schools	490,148,754	1,871,968	13,254,184	518,015,031
Iosco Twp.				
Howell Schools	39,317,080	384,910	296,249	40,538,557
Marion Twp.				
Howell Schools	737,475,352	1,422,362	23,283,572	783,979,758
Oceola Twp.				
Howell Schools	694,033,212	677,264	19,411,800	736,979,155
Ho/Ha Tr "93"	0	0	0	0
Ho/Ha Tr "97"	0	0	0	0
Ho/Ha Tr "00"	0	0	0	0
Township Totals:	694,033,212	677,264	19,411,800	736,979,155
Howell City				
Howell Schools	427,554,034	2,303,552	8,813,588	448,436,918
County Totals:	3,517,979,204	10,927,743	96,239,788	3,716,407,106