Michigan Department of Treasury, STC
2166 (Rev.2-02)

2025 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Fowlerville School District	

2024 Total Taxable Value	**808,318,864**
Losses	**4,874,418**
Addition	**26,906,801**
2025 Total Taxable Value Based on SEV	**856,637,386**
2025 Total Taxable Value Based on Assessed Value (A.V.)	**856,637,386**
2025 Total Taxable Value Based on CEV	**856,637,386**
2025 Rate of Inflation (C.P.I.)	**1.031**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2024 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

808,318,864 Minus 4,874,418 X 1.031 = **0.9983**

856,637,386 Minus 26,906,801

(2025 Total Taxable Value Based on SEV - Additions)

2025 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2025 Total Taxable Value Based on Assessed Value for all Classes)

856,637,386 = **1.0000**

856,637,386

(2025 Total Taxable Value Based on SEV for all Classes)

2025 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2025 Total Taxable Value based on CEV for all Classes)

856,637,386 = **1.0000**

856,637,386

(2025 Total Taxable Value Based on SEV for all Classes)

2025 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2024 Total Taxable Value-Losses)

808,318,864 minus 4,874,418 = **0.9683**

856,637,386 minus 26,906,801

(2025 Total Taxable Value Based on SEV - Additions)

2025 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2024 Operating Rate levied.

2025
Livingston County
Headlee Recap

Fowlerville School District 47-030

Assessment Jurisdiction	School Code		2024 Taxable	Losses	Additions	2025 Taxable
Cohoctah Twp.	47-030		45,093,617	25,900	467,300	47,163,877
	47-037	HO/TR "97"	0	0	0	0
	47-041	HO/TR "02"	101,273	0	0	104,412
Cohoctah Twp. Totals:			45,194,890	25,900	467,300	47,268,289
Conway Twp.	47-030		150,029,838	323,760	1,900,139	156,796,630
Handy Twp.	47-030		279,081,643	999,680	14,441,760	302,346,905
	47-031	Village	115,527,856	1,912,470	5,870,550	121,889,840
Handy Twp. Totals:			394,609,499	2,912,150	20,312,310	424,236,745
Howell Twp.	47-030		14,880,884	2,061	14,302	15,468,666
Iosco Twp.	47-030		167,000,026	1,382,617	2,843,750	174,464,531
Unadilla Twp.	47-030		12,182,113	223,780	220,600	12,738,458
County Totals:			783,897,250	4,870,268	25,758,401	830,973,319
Ingham County			16,758,938	2,950	1,028,300	17,609,668
Shiawassee County			7,662,676	1,200	120,100	8,054,399
GRAND TOTAL:			808,318,864	4,874,418	26,906,801	856,637,386