Michigan Department of Treasury, STC
2166 (Rev.2-02)

2024 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW (With Ren. Zor

County	Taxing Jurisdiction	(City, Twp., Villag
LIVINGSTON COUNTY	Livingston County I.S.D.	County, Authority School District)

2023 Total Taxable Value	**10,229,108,786**
Losses	**42,794,272**
Addition	**266,050,117**
2024 Total Taxable Value Based on SEV	**11,072,022,367**
2024 Total Taxable Value Based on Assessed Value (A.V.)	**11,072,022,367**
2024 Total Taxable Value Based on CEV	**11,072,022,367**
2024 Rate of Inflation (C.P.I.)	**1.051**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2023 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

10,229,108,786 Minus 42,794,272 X 1.051 = **0.9907**

11,072,022,367 Minus 266,050,117

(2024 Total Taxable Value Based on SEV - Additions)

2024 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2024 Total Taxable Value Based on Assessed Value for all Classes)

11,072,022,367 = **1.0000**

11,072,022,367

(2024 Total Taxable Value Based on SEV for all Classes)

2024 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2024 Total Taxable Value based on CEV for all Classes)

11,072,022,367 = **1.0000**

11,072,022,367

(2024 Total Taxable Value Based on SEV for all Classes)

2024 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2023 Total Taxable Value-Losses)

10,229,108,786 minus 42,794,272 = **0.9427**

11,072,022,367 minus 266,050,117

(2024 Total Taxable Value Based on SEV - Additions)

2024 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2023 Operating Rate levied.

2024
Livingston County
Headlee Recap

Livingston County I.S.D.

Assessment Jurisdiction	2023 Taxable	Losses	Additions	2024 Taxable
Brighton Schools	3,020,641,011	19,136,433	85,513,750	3,248,503,913
Fowlerville Schools	727,852,402	3,100,786	22,726,936	786,330,814
Ingham County	9,009,804	497,250	8,073,726	16,956,864
Shiawassee County	6,808,031	700	383,300	7,662,676
School District Totals:	743,670,237	3,598,736	31,183,962	810,950,354
Hartland Schools	1,688,056,961	4,035,969	41,877,192	1,823,071,845
Howell Schools	3,289,402,592	13,689,973	84,726,559	3,543,671,610
Pinckney Schools	1,501,152,396	2,162,100	21,657,655	1,603,180,988
Washtenaw County	39,330,201	171,061	1,090,999	42,643,657
School District Totals:	1,540,482,597	2,333,161	22,748,654	1,645,824,645
Livingston I.S.D	10,282,253,398	42,794,272	266,050,117	11,072,022,367