Michigan Department of Treasury, STC
2166 (Rev.2-02)

2024 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Howell School District	

2023 Total Taxable Value	**3,288,527,140**
Losses	**13,689,973**
Addition	**84,726,559**
2024 Total Taxable Value Based on SEV	**3,544,004,062**
2024 Total Taxable Value Based on Assessed Value (A.V.)	**3,544,004,062**
2024 Total Taxable Value Based on CEV	**3,544,004,062**
2024 Rate of Inflation (C.P.I.)	**1.051**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2023 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

3,288,527,140 Minus 13,689,973 X 1.051 = **0.9950**

3,544,004,062 Minus 84,726,559

(2024 Total Taxable Value Based on SEV - Additions)

2024 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2024 Total Taxable Value Based on Assessed Value for all Classes)

3,544,004,062 = **1.0000**

3,544,004,062

(2024 Total Taxable Value Based on SEV for all Classes)

2024 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2024 Total Taxable Value based on CEV for all Classes)

3,544,004,062 = **1.0000**

3,544,004,062

(2024 Total Taxable Value Based on SEV for all Classes)

2024 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2023 Total Taxable Value-Losses)

3,288,527,140 minus 13,689,973 = **0.9467**

3,544,004,062 minus 84,726,559

(2024 Total Taxable Value Based on SEV - Additions)

2024 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2023 Operating Rate levied.

2024
Livingston County
Headlee Recap

Howell School District 47-070

Assessment Jurisdiction	School Code		2023 Taxable	Losses	Additions	2024 Taxable
Brighton Twp.	47-070		119,138,043	310,879	1,626,095	127,782,825
Cohoctah Twp.	47-070		74,649,203	10,000	552,800	80,908,293
Deerfield Twp.	47-070		57,867,724	28,344	760,418	61,972,050
	47-076	HA/TR "00"	0	0	0	0
Deerfield Twp. Totals:			57,867,724	28,344	760,418	61,972,050
Genoa Twp.	47-070		799,341,356	4,908,642	21,396,414	853,092,567
Handy Twp.	47-070		4,972,056	4,580	29,166	5,099,679
Howell Twp.	47-070		454,352,033	3,314,749	15,568,581	490,427,117
Iosco Twp.	47-070		36,885,648	32,357	499,334	39,317,080
Marion Twp.	47-070		677,937,503	1,178,523	17,179,067	741,418,366
Oceola Twp.	47-070		645,605,233	585,166	14,964,373	695,546,552
Putnam Twp.	47-070		17,527,635	7,432	313,454	17,855,149
	47-074	PI/TR "93"	0	0	0	0
Putnam Twp. Totals:			17,527,635	7,432	313,454	17,855,149
Howell City	47-070		400,250,706	3,309,301	11,836,857	430,584,384
County Totals:			3,288,527,140	13,689,973	84,726,559	3,544,004,062