Michigan Department of Treasury, STC
2166 (Rev.2-02)

**2024 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET** **L-4034**

**INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT**

**NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW**

| County | Taxing Jurisdiction | (City, Twp., Village, County, Authority, School District) |
|---|---|---|
| LIVINGSTON COUNTY | Fowlerville School District | |

| | |
|---|---|
| 2023 Total Taxable Value | **743,670,237** |
| Losses | **3,598,736** |
| Addition | **31,977,270** |
| 2024 Total Taxable Value Based on SEV | **812,605,713** |
| 2024 Total Taxable Value Based on Assessed Value (A.V.) | **812,605,713** |
| 2024 Total Taxable Value Based on CEV | **812,605,713** |
| 2024 Rate of Inflation (C.P.I.) | **1.051** |

**Note:** The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2023 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

743,670,237 Minus 3,598,736 X 1.051 = **0.9964**

812,605,713 Minus 31,977,270

(2024 Total Taxable Value Based on SEV - Additions)

2024 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2024 Total Taxable Value Based on Assessed Value for all Classes)

812,605,713 = **1.0000**

812,605,713

( 2024 Total Taxable Value Based on SEV for all Classes)

2024 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

( 2024 Total Taxable Value based on CEV for all Classes)

812,605,713 = **1.0000**

812,605,713

( 2024 Total Taxable Value Based on SEV for all Classes)

2024 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2023 Total Taxable Value-Losses)

743,670,237 minus 3,598,736 = **0.9480**

812,605,713 minus 31,977,270

(2024 Total Taxable Value Based on SEV - Additions)

2024 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

**Note:** The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2023 Operating Rate levied.

**2024**
**Livingston County**
**Headlee Recap**

**Fowlerville School District 47-030**

| Assessment Jurisdiction | School Code | | 2023 Taxable | Losses | Additions | 2024 Taxable |
|---|---|---|---|---|---|---|
| **Cohoctah Twp.** | 47-030 | | 43,289,185 | 22,288 | 187,000 | 46,463,249 |
| | 47-037 | HO/TR "97" | 0 | 0 | 0 | 0 |
| | 47-041 | HO/TR "02" | 96,451 | 0 | 0 | 101,273 |
| Cohoctah Twp. Totals: | | | 43,385,636 | 22,288 | 187,000 | 46,564,522 |
| **Conway Twp.** | 47-030 | | 140,038,680 | 444,489 | 3,586,836 | 151,880,804 |
| **Handy Twp.** | 47-030 | | 255,235,711 | 556,714 | 11,304,711 | 278,643,722 |
| | 47-031 | Village | 108,214,523 | 841,042 | 2,975,525 | 116,381,196 |
| Handy Twp. Totals: | | | 363,450,234 | 1,397,756 | 14,280,236 | 395,024,918 |
| **Howell Twp.** | 47-030 | | 14,122,784 | 30,049 | 1,198 | 14,880,884 |
| **Iosco Twp.** | 47-030 | | 155,492,218 | 1,205,804 | 5,437,000 | 167,650,858 |
| **Unadilla Twp.** | 47-030 | | 11,362,850 | 400 | 225,900 | 12,182,113 |
| **County Totals:** | | | 727,852,402 | 3,100,786 | 23,718,170 | 788,184,099 |
| Ingham County | | | 9,009,804 | 497,250 | 7,875,800 | 16,758,938 |
| Shiawassee County | | | 6,808,031 | 700 | 383,300 | 7,662,676 |
| **GRAND TOTAL:** | | | 743,670,237 | 3,598,736 | 31,977,270 | 812,605,713 |