Michigan Department of Treasury, STC
2166 (Rev.2-02)

2024 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Fowlerville District Library	

2023 Total Taxable Value	**743,904,283**
Losses	**3,650,299**
Addition	**31,977,270**
2024 Total Taxable Value Based on SEV	**812,748,105**
2024 Total Taxable Value Based on Assessed Value (A.V.)	**812,748,105**
2024 Total Taxable Value Based on CEV	**812,748,105**
2024 Rate of Inflation (C.P.I.)	**1.051**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2023 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

743,904,283 Minus 3,650,299 X 1.051 = **0.9965**

812,748,105 Minus 31,977,270

(2024 Total Taxable Value Based on SEV - Additions)

2024 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2024 Total Taxable Value Based on Assessed Value for all Classes)

812,748,105 = **1.0000**

812,748,105

(2024 Total Taxable Value Based on SEV for all Classes)

2024 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2024 Total Taxable Value based on CEV for all Classes)

812,748,105 = **1.0000**

812,748,105

(2024 Total Taxable Value Based on SEV for all Classes)

2024 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2023 Total Taxable Value-Losses)

743,904,283 minus 3,650,299 = **0.9481**

812,748,105 minus 31,977,270

(2024 Total Taxable Value Based on SEV - Additions)

2024 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2023 Operating Rate levied.

2024
Livingston County
Headlee Recap

Fowlerville District Library

Assessment Jurisdiction	2023 Taxable	Losses	Additions	2024 Taxable
Cohoctah Township				
Fowlerville Schools	43,289,185	22,288	187,000	46,463,249
Conway Township				
Fowlerville Schools	140,038,680	444,489	3,586,836	151,880,804
Fo/We Tr "96"	330,497	51,563	0	243,665
Township Totals:	140,369,177	496,052	3,586,836	152,124,469
Handy Township				
Fowlerville Schools	363,450,234	1,397,756	14,280,236	395,024,918
Howell Township				
Fowlerville Schools	14,122,784	30,049	1,198	14,880,884
Iosco Township				
Fowlerville Schools	155,492,218	1,205,804	5,437,000	167,650,858
Unadilla Township				
Fowlerville Schools	11,362,850	400	225,900	12,182,113
Township Totals:	11,362,850	400	225,900	12,182,113
County Total:	728,086,448	3,152,349	23,718,170	788,326,491
Ingham County	9,009,804	497,250	7,875,800	16,758,938
Shiawassee County	6,808,031	700	383,300	7,662,676
TOTAL INTER-COUNTY:	15,817,835	497,950	8,259,100	24,421,614
County Totals:	743,904,283	3,650,299	31,977,270	812,748,105