Michigan Department of Treasury, STC
2166 (Rev.2-02)

2024 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Brighton District Library	

2023 Total Taxable Value	**3,429,386,659**
Losses	**21,183,143**
Addition	**106,405,144**
2024 Total Taxable Value Based on SEV	**3,696,410,479**
2024 Total Taxable Value Based on Assessed Value (A.V.)	**3,696,410,479**
2024 Total Taxable Value Based on CEV	**3,696,410,479**
2024 Rate of Inflation (C.P.I.)	**1.051**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2015 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

3,429,386,659 Minus 21,183,143 X 1.051 = **0.9978**

3,696,410,479 Minus 106,405,144

(2024 Total Taxable Value Based on SEV - Additions)

2024 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2024 Total Taxable Value Based on Assessed Value for all Classes)

3,696,410,479 = **1.0000**

3,696,410,479

(2024 Total Taxable Value Based on SEV for all Classes)

2024 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2024 Total Taxable Value based on CEV for all Classes)

3,696,410,479 = **1.0000**

3,696,410,479

(2024 Total Taxable Value Based on SEV for all Classes)

2024 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2015 Total Taxable Value-Losses)

3,429,386,659 minus 21,183,143 = **0.9494**

3,696,410,479 minus 106,405,144

(2024 Total Taxable Value Based on SEV - Additions)

2024 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2015 Operating Rate levied.

2024
Livingston County
Headlee Recap

Brighton District Library

Assessment Jurisdiction	2023 Taxable	Losses	Additions	2024 Taxable
Brighton Twp.	872,261,513	2,153,565	26,449,593	945,141,321
Huron Valley	21,051,070	100	0	22,103,478
Township Totals:	893,312,583	2,153,665	26,449,593	967,244,799
Genoa Twp.	610,561,934	1,175,777	9,318,884	655,562,171
Ho/Br Tr "97"	0	0	0	0
Pinckney Schools	21,433,496	12,274	54,636	22,482,932
Township Totals:	631,995,430	1,188,051	9,373,520	678,045,103
Green Oak Twp.				
Brighton Schools	746,333,623	7,974,174	28,182,777	800,946,616
S. Lyon Schools	445,552,915	338,014	11,375,650	480,795,542
SL Tr "78"	0	0	0	0
SL Tr "93"	0	0	0	0
Whitmore Lake	142,727,524	1,741,540	11,124,138	156,988,376
Township Totals:	1,334,614,062	10,053,728	50,682,565	1,438,730,534
Brighton City	569,464,584	7,787,699	19,899,466	612,390,043
County Totals:	3,429,386,659	21,183,143	106,405,144	3,696,410,479