Michigan Department of Treasury, STC
2166 (Rev.2-02)

2023 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET

L-4034

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
Livingston	Pinckney School District	

2022 Total Taxable Value	**1,440,806,983**
Losses	**8,261,141**
Addition	**21,872,761**
2023 Total Taxable Value Based on SEV	**1,540,482,597**
2023 Total Taxable Value Based on Assessed Value (A.V.)	**1,540,482,597**
2023 Total Taxable Value Based on CEV	**1,540,482,597**
2023 Rate of Inflation (C.P.I.)	**1.079**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2022 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

1,440,806,983 Minus 8,261,141 X 1.079 = **1.0000** ~~**1.0178**~~

1,540,482,597 Minus 21,872,761

(2023 Total Taxable Value Based on SEV - Additions)

2023 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2023 Total Taxable Value Based on Assessed Value for all Classes)

1,540,482,597 = **1.0000**

1,540,482,597

(2023 Total Taxable Value Based on SEV for all Classes)

2023 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2023 Total Taxable Value based on CEV for all Classes)

1,540,482,597 = **1.0000**

1,540,482,597

(2023 Total Taxable Value Based on SEV for all Classes)

2023 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2022 Total Taxable Value-Losses)

1,440,806,983 minus 8,261,141 = **0.9433**

1,540,482,597 minus 21,872,761

(2023 Total Taxable Value Based on SEV - Additions)

2023 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2022 Operating Rate levied.

2023
Livingston County
Headlee Recap

Pinckney School District 47-080

Assessment Jurisdiction	School Code		2022 Taxable	Losses	Additions	2023 Taxable
Genoa Twp.	47-080		18,826,834	32,300	1,647,370	21,580,435
Hamburg Twp.	47-080		949,577,686	5,492,910	7,700,143	1,011,271,521
Marion Twp.	47-080		4,422,058	4,381	990,441	5,728,073
Putnam Twp.	47-080		325,248,149	1,138,335	7,447,217	348,922,413
	47-082	HO/TR "92"	0	0	0	0
	47-089	Village	91,756,582	1,158,540	1,738,591	97,631,245
Putnam Twp. Totals:			417,004,731	2,296,875	9,185,808	446,553,658
Unadilla Twp.	47-080		15,136,395	315,542	370,667	16,018,709
County Totals:			1,404,967,704	8,142,008	19,894,429	1,501,152,396
Washtenaw County			35,839,279	119,133	1,978,332	39,330,201
GRAND TOTAL:			1,440,806,983	8,261,141	21,872,761	1,540,482,597

Michigan Department of Treasury, STC
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2023 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT **(NON PRINCIPLE RESIDENCE)**

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Pinckney School District	

2022 Total Taxable Value	**242,928,939**
Losses	**1,513,353**
Addition	**6,990,417**
2023 Total Taxable Value Based on SEV	**263,812,993**
2023 Total Taxable Value Based on Assessed Value (A.V.)	**263,812,993**
2023 Total Taxable Value Based on CEV	**263,812,993**
2023 Rate of Inflation (C.P.I.)	**1.079**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2022 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

242,928,939 Minus 1,513,353 X 1.079 = **1.0000** ~~**1.0143**~~

263,812,993 Minus 6,990,417

(2023 Total Taxable Value Based on SEV - Additions)

2023 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2023 Total Taxable Value Based on Assessed Value for all Classes)

263,812,993 = **1.0000**

263,812,993

(2023 Total Taxable Value Based on SEV for all Classes)

2023 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2023 Total Taxable Value based on CEV for all Classes)

263,812,993 = **1.0000**

263,812,993

(2023 Total Taxable Value Based on SEV for all Classes)

2023 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2022 Total Taxable Value-Losses)

242,928,939 minus 1,513,353 = **0.9400**

263,812,993 minus 6,990,417

(2023 Total Taxable Value Based on SEV - Additions)

2023 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2022 Operating Rate levied.

2023
Livingston County
Headlee Recap

Pinckney School District
47-080
(NON PRINCIPLE RESIDENCE)

Assessment Jurisdiction	School Code		2022 Taxable	Losses	Additions	2023 Taxable
Genoa Twp.	47-080		2,343,959	32,300	180,500	2,619,797
Hamburg Twp.	47-080		143,269,818	724,469	2,980,710	156,246,263
Marion Twp.	47-080	*		4,100	506,600	1,196,195
Putnam Twp.	47-080		68,187,182	510,722	2,354,097	72,894,386
	47-089	Village	27,340,651	240,862	957,810	29,583,531
	47-082	HO/TR "92"	0	0	0	0
Putnam Twp. Totals:			95,527,833	751,584	3,311,907	102,477,917
Unadilla Twp.	47-080		1,220,842	900	10,700	1,272,821
County Totals:			242,362,452	1,513,353	6,990,417	263,812,993
Washtenaw County			0	0	0	0
GRAND TOTAL:			242,362,452	1,513,353	6,990,417	263,812,993