Michigan Department of Treasury, STC
2166 (Rev.2-02)

2023 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
Livingston	Howell Area Fire Authority	

2022 Total Taxable Value	**2,310,283,240**
Losses	**16,636,437**
Addition	**65,777,177**
2023 Total Taxable Value Based on SEV	**2,490,823,283**
2023 Total Taxable Value Based on Assessed Value (A.V.)	**2,490,823,283**
2023 Total Taxable Value Based on CEV	**2,490,823,283**
2023 Rate of Inflation (C.P.I.)	**1.079**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2022 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

2,310,283,240 Minus 16,636,437 X 1.079

2,490,823,283 Minus 65,777,177

(2023 Total Taxable Value Based on SEV - Additions)

= **1.0000** ~~**1.0205**~~

2023 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2023 Total Taxable Value Based on Assessed Value for all Classes)

2,490,823,283

2,490,823,283

(2023 Total Taxable Value Based on SEV for all Classes)

= **1.0000**

2023 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2023 Total Taxable Value based on CEV for all Classes)

2,490,823,283

2,490,823,283

(2023 Total Taxable Value Based on SEV for all Classes)

= **1.0000**

2023 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2022 Total Taxable Value-Losses)

2,310,283,240 minus 16,636,437

2,490,823,283 minus 65,777,177

(2023 Total Taxable Value Based on SEV - Additions)

= **0.9458**

2023 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2022 Operating Rate levied.

2023
Livingston County
Headlee Recap

Howell Area Fire Authority

Assessment Jurisdiction	2022 Taxable	Losses	Additions	2023 Taxable
Cohoctah Township	138,054,666	347,836	3,537,700	149,767,187
Howell Township	444,848,459	5,111,931	10,137,706	469,162,112
Oceola Township	731,476,609	2,353,223	14,461,390	785,585,520
Marion Township	617,569,665	3,630,653	31,974,756	686,057,758
Howell City	378,333,841	5,192,794	5,665,625	400,250,706
Authority Totals:	2,310,283,240	16,636,437	65,777,177	2,490,823,283