Michigan Department of Treasury, STC
2166 (Rev.2-02)

2023 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
Livingston	Howell District Library	

2022 Total Taxable Value	**3,047,186,627**
Losses	**24,087,371**
Addition	**83,750,089**
2023 Total Taxable Value Based on SEV	**3,279,293,989**
2023 Total Taxable Value Based on Assessed Value (A.V.)	**3,279,293,989**
2023 Total Taxable Value Based on CEV	**3,279,293,989**
2023 Rate of Inflation (C.P.I.)	**1.079**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2022 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

3,047,186,627 Minus 24,087,371 X 1.079 = **1.0000** ~~**1.0208**~~

3,279,293,989 Minus 83,750,089

(2023 Total Taxable Value Based on SEV - Additions)

2023 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2023 Total Taxable Value Based on Assessed Value for all Classes)

3,279,293,989 = **1.0000**

3,279,293,989

(2023 Total Taxable Value Based on SEV for all Classes)

2023 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2023 Total Taxable Value based on CEV for all Classes)

3,279,293,989 = **1.0000**

3,279,293,989

(2023 Total Taxable Value Based on SEV for all Classes)

2023 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2022 Total Taxable Value-Losses)

3,047,186,627 minus 24,087,371 = **0.9460**

3,279,293,989 minus 83,750,089

(2023 Total Taxable Value Based on SEV - Additions)

2023 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2022 Operating Rate levied.

2023
Livingston County
Headlee Recap

Howell District Library

Assessment Jurisdiction	2022 Taxable	Losses	Additions	2023 Taxable
Brighton Twp.				
Howell Schools	109,982,450	404,461	2,294,824	119,138,043
Cohoctah Twp.				
Howell Schools	68,027,003	182,536	2,952,400	74,965,824
Deerfield Twp.				
Howell Schools	53,848,724	400,968	832,904	57,867,724
Genoa Twp.				
Howell Schools	747,119,034	6,595,844	18,972,727	800,216,808
Ho/Br Tr "89"	2,355,131	0	3,200	2,471,830
Township Totals:	749,474,165	6,595,844	18,975,927	802,688,638
Handy Twp.				
Howell Schools	4,860,590	85,214	86,290	4,972,056
Howell Twp				
Howell Schools	432,066,552	5,099,340	9,605,389	455,039,328
Iosco Twp.				
Howell Schools	34,963,372	54,858	441,010	36,999,487
Marion Twp.				
Howell Schools	613,147,607	3,626,272	30,984,315	680,329,685
Oceola Twp.				
Howell Schools	602,099,380	2,062,141	11,911,405	647,042,498
Ho/Ha Tr "97"	252,496	252,496	0	0
Ho/Ha Tr "00"	130,447	130,447	0	0
Township Totals:	602,482,323	2,445,084	11,911,405	647,042,498
Howell City				
Howell Schools	378,333,841	5,192,794	5,665,625	400,250,706
County Totals:	3,047,186,627	24,087,371	83,750,089	3,279,293,989