Michigan Department of Treasury, STC
2166 (Rev.2-02)

2023 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW **(With Ren. Zone)**

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
Livingston	HCMA	

2022 Total Taxable Value	**10,846,593,047**
Losses	**75,013,100**
Addition	**289,042,079**
2023 Total Taxable Value Based on SEV	**11,685,839,454**
2023 Total Taxable Value Based on Assessed Value (A.V.)	**11,685,839,454**
2023 Total Taxable Value Based on CEV	**11,685,839,454**
2023 Rate of Inflation (C.P.I.)	**1.079**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2022 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

10,846,593,047 Minus 75,013,100 X 1.079 = **1.0000** ~~**1.0198**~~

11,685,839,454 Minus 289,042,079

(2023 Total Taxable Value Based on SEV - Additions)

2023 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2023 Total Taxable Value Based on Assessed Value for all Classes)

11,685,839,454 = **1.0000**

11,685,839,454

(2023 Total Taxable Value Based on SEV for all Classes)

2023 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2023 Total Taxable Value based on CEV for all Classes)

11,685,839,454 = **1.0000**

11,685,839,454

(2023 Total Taxable Value Based on SEV for all Classes)

2023 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2022 Total Taxable Value-Losses)

10,846,593,047 minus 75,013,100 = **0.9451**

11,685,839,454 minus 289,042,079

(2023 Total Taxable Value Based on SEV - Additions)

2023 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2022 Operating Rate levied.

Michigan Department of Treasury, STC
2166 (Rev.2-02)

2023 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW **(Without Ren. Zone)**

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
Livingston	HCMA	

2022 Total Taxable Value	**10,846,242,347**
Losses	**75,013,100**
Addition	**289,042,079**
2023 Total Taxable Value Based on SEV	**11,685,839,454**
2023 Total Taxable Value Based on Assessed Value (A.V.)	**11,685,839,454**
2023 Total Taxable Value Based on CEV	**11,685,839,454**
2023 Rate of Inflation (C.P.I.)	**1.079**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2022 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

10,846,242,347 Minus 75,013,100 X 1.079 = **1.0198**

11,685,839,454 Minus 289,042,079

(2023 Total Taxable Value Based on SEV - Additions)

2023 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2023 Total Taxable Value Based on Assessed Value for all Classes)

11,685,839,454 / 11,685,839,454 = **1.0000**

(2023 Total Taxable Value Based on SEV for all Classes)

2023 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2023 Total Taxable Value based on CEV for all Classes)

11,685,839,454 / 11,685,839,454 = **1.0000**

(2023 Total Taxable Value Based on SEV for all Classes)

2023 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2022 Total Taxable Value-Losses)

10,846,242,347 minus 75,013,100 = **0.9451**

11,685,839,454 minus 289,042,079

(2023 Total Taxable Value Based on SEV - Additions)

2023 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2022 Operating Rate levied.

2023
Livingston County
HCMA
Headlee Recap

Assessment Jurisdiction	2022 Taxable	Losses	Additions	2023 Taxable
01 Conway Twp.	141,905,681	762,943	4,101,623	153,847,342
02 Cohoctah Twp.	138,054,666	347,836	3,537,700	149,767,187
03 Deerfield Twp.	217,214,505	1,080,141	4,284,038	236,053,279
04 Tyrone Twp.	596,579,705	2,202,265	21,788,917	643,807,922
05 Handy Twp.	339,334,931	3,001,669	15,964,528	371,528,885
06 Howell Twp.	444,848,459	5,111,931	10,137,706	469,162,112
07 Oceola Twp.	731,476,609	2,353,223	14,461,390	785,585,520
08 Hartland Twp.	823,167,169	6,909,913	17,872,147	884,600,102
09 Iosco Twp.	186,210,695	450,339	6,112,525	202,009,459
10 Marion Twp.	617,569,665	3,630,653	31,974,756	686,057,758
11 Genoa Twp.	1,375,488,132	8,668,299	31,353,841	1,474,997,099
12 Brighton Twp.	1,289,102,930	8,684,407	27,012,766	1,384,154,201
13 Unadilla Twp.	144,185,023	1,658,612	7,796,735	158,340,780
14 Putnam Twp.	433,410,223	2,316,190	9,395,013	464,081,293
15 Hamburg Twp.	1,235,111,138	6,014,085	11,030,053	1,317,197,164
16 Green Oak Twp.	1,222,232,118	8,661,248	49,855,782	1,334,614,062
17 Howell City	378,333,841	5,192,794	5,665,625	400,250,706
18 Brighton City	532,231,257	7,966,552	16,696,934	569,784,583
County Totals:	10,846,456,747	75,013,100	289,042,079	11,685,839,454
Green Oak Twp. Ren. Zone	350,700	0	0	0
Total Less Ren. Zone	10,846,106,047	75,013,100	289,042,079	11,685,839,454
Villages:				
Fowlerville	101,422,907	925,615	2,968,956	108,214,523
Pinckney	91,756,582	1,158,540	1,738,591	97,631,245