Michigan Department of Treasury, STC
2166 (Rev.2-02)

2023 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
Livingston	Fowlerville School District	

2022 Total Taxable Value	**685,635,008**
Losses	**4,200,591**
Addition	**25,387,578**
2023 Total Taxable Value Based on SEV	**745,860,170**
2023 Total Taxable Value Based on Assessed Value (A.V.)	**745,860,170**
2023 Total Taxable Value Based on CEV	**745,860,170**
2023 Rate of Inflation (C.P.I.)	**1.079**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2022 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

685,635,008 Minus 4,200,591 X 1.079 = **1.0000** ~~**1.0205**~~

745,860,170 Minus 25,387,578

(2023 Total Taxable Value Based on SEV - Additions)

2023 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2023 Total Taxable Value Based on Assessed Value for all Classes)

745,860,170 = **1.0000**

745,860,170

(2023 Total Taxable Value Based on SEV for all Classes)

2023 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2023 Total Taxable Value based on CEV for all Classes)

745,860,170 = **1.0000**

745,860,170

(2023 Total Taxable Value Based on SEV for all Classes)

2023 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2022 Total Taxable Value-Losses)

685,635,008 minus 4,200,591 = **0.9458**

745,860,170 minus 25,387,578

(2023 Total Taxable Value Based on SEV - Additions)

2023 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2022 Operating Rate levied.

2023
Livingston County
Headlee Recap

Fowlerville School District 47-030

Assessment Jurisdiction	School Code		2022 Taxable	Losses	Additions	2023 Taxable
Cohoctah Twp.	47-030		40,544,106	54,700	322,300	43,648,330
	47-037	HO/TR "97"	0	0	0	0
	47-041	HO/TR "02"	91,859	0	0	96,451
Cohoctah Twp. Totals:			40,635,965	54,700	322,300	43,744,781
Conway Twp.	47-030		129,812,251	572,190	3,498,713	140,465,954
Handy Twp.	47-030		231,220,367	1,990,160	12,903,846	256,348,630
	47-031	Village	101,422,907	925,615	2,968,956	108,214,523
Handy Twp. Totals:			332,643,274	2,915,775	15,872,802	364,563,153
Howell Twp.	47-030		12,781,907	12,591	532,317	14,122,784
Iosco Twp.	47-030		143,784,910	391,033	4,321,046	155,782,813
Unadilla Twp.	47-030		10,877,353	251,402	283,700	11,362,850
County Totals:			670,535,660	4,197,691	24,830,878	730,042,335
Ingham County			8,710,341	2,600	5,700	9,009,804
Shiawassee County			6,389,007	300	551,000	6,808,031
GRAND TOTAL:			685,635,008	4,200,591	25,387,578	745,860,170

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2023 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT **(NON PRINCIPLE RESIDENCE)**

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Fowlerville School District	

2022 Total Taxable Value	**154,742,215**
Losses	**1,130,834**
Addition	**9,251,531**
2023 Total Taxable Value Based on SEV	**169,019,248**
2023 Total Taxable Value Based on Assessed Value (A.V.)	**169,019,248**
2023 Total Taxable Value Based on CEV	**169,019,248**
2023 Rate of Inflation (C.P.I.)	**1.079**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2022 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

154,742,215 Minus 1,130,834 X 1.079 = **1.0000** / ~~1.0374~~

169,019,248 Minus 9,251,531

(2023 Total Taxable Value Based on SEV - Additions)

2023 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2023 Total Taxable Value Based on Assessed Value for all Classes)

169,019,248 = **1.0000**

169,019,248

(2023 Total Taxable Value Based on SEV for all Classes)

2023 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2023 Total Taxable Value based on CEV for all Classes)

169,019,248 = **1.0000**

169,019,248

(2023 Total Taxable Value Based on SEV for all Classes)

2023 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2022 Total Taxable Value-Losses)

154,742,215 minus 1,130,834 = **0.9615**

169,019,248 minus 9,251,531

(2023 Total Taxable Value Based on SEV - Additions)

2023 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2022 Operating Rate levied.

2023
Livingston County
Headlee Recap

Fowlerville School District
47-030
(NON PRINCIPLE RESIDENCE)

Assessment Jurisdiction	School Code		2022 Taxable	Losses	Additions	2023 Taxable
Cohoctah Twp.	47-030		5,407,289	5,407,289	12,700	51,300
	47-037	HO/TR "97"	0	0	0	5,737,080
	47-041	HO/TR "02"	0	0	0	0
Cohoctah Twp. Totals:			5,407,289	5,407,289	12,700	5,788,380
Conway Twp.	47-030		11,753,598	92,592	1,254,724	13,325,980
Handy Twp.	47-030		47,248,693	828,247	4,418,766	53,387,189
	47-031	Village	55,354,360	96,839	1,537,069	58,697,057
Handy Twp. Totals:			102,603,053	925,086	5,955,835	112,084,246
Howell Twp.	47-030		1,134,182	12,557	252,456	1,411,555
Iosco Twp.	47-030		29,931,361	84,099	1,697,416	32,474,725
Unadilla Twp.	47-030		1,191,042	900	33,300	1,266,391
County Totals:			152,020,525	6,522,523	9,206,431	166,351,277
Ingham County			0	2,600	5,700	2,421,912
Shiawassee County			0	300	800	297,359
GRAND TOTAL:			152,020,525	6,525,423	9,212,931	169,070,548