Michigan Department of Treasury, STC
2166 (Rev.2-02)

2022 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Pinckney School District	

2015 Total Taxable Value	**1,360,434,177**
Losses	**6,664,971**
Addition	**26,795,669**
2022 Total Taxable Value Based on SEV	**1,440,806,983**
2022 Total Taxable Value Based on Assessed Value (A.V.)	**1,440,806,983**
2022 Total Taxable Value Based on CEV	**1,440,806,983**
2022 Rate of Inflation (C.P.I.)	**1.033**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2015 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

$$\frac{1{,}360{,}434{,}177 \text{ Minus } 6{,}664{,}971 \times 1.033}{1{,}440{,}806{,}983 \text{ Minus } 26{,}795{,}669} = \mathbf{0.9890}$$

(2022 Total Taxable Value Based on SEV - Additions)

2022 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

$$\frac{\text{(2022 Total Taxable Value Based on Assessed Value for all Classes)}\ 1{,}440{,}806{,}983}{\text{(2022 Total Taxable Value Based on SEV for all Classes)}\ 1{,}440{,}806{,}983} = \mathbf{1.0000}$$

2022 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

$$\frac{\text{(2022 Total Taxable Value based on CEV for all Classes)}\ 1{,}440{,}806{,}983}{\text{(2022 Total Taxable Value Based on SEV for all Classes)}\ 1{,}440{,}806{,}983} = \mathbf{1.0000}$$

2022 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2015 Total Taxable Value-Losses)

$$\frac{1{,}360{,}434{,}177 \text{ minus } 6{,}664{,}971}{1{,}440{,}806{,}983 \text{ minus } 26{,}795{,}669} = \mathbf{0.9574}$$

(2022 Total Taxable Value Based on SEV - Additions)

2022 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2015 Operating Rate levied.

2022
Livingston County
Headlee Recap

Pinckney School District 47-080

Assessment Jurisdiction	School Code		2015 Taxable	Losses	Additions	2022 Taxable
Genoa Twp.	47-080		14,905,508	23,200	2,899,300	18,826,834
Hamburg Twp.	47-080		901,236,328	3,202,563	12,148,375	949,577,686
Marion Twp.	47-080		3,956,123	1,500	151,712	4,422,058
Putnam Twp.	47-080		305,463,370	1,755,422	8,500,995	325,248,149
	47-082	HO/TR "92"	0	0	0	0
	47-089	Village	86,821,810	1,287,063	2,150,360	91,756,582
Putnam Twp. Totals:			392,285,180	3,042,485	10,651,355	417,004,731
Unadilla Twp.	47-080		14,211,504	1,200	112,242	15,136,395
County Totals:			1,326,594,643	6,270,948	25,962,984	1,404,967,704
Washtenaw County			33,839,534	394,023	832,685	35,839,279
GRAND TOTAL:			1,360,434,177	6,664,971	26,795,669	1,440,806,983

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2022 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT **(NON PRINCIPLE RESIDENCE)**

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Pinckney School District	

2021 Total Taxable Value	**240,382,920**
Losses	**1,187,805**
Addition	**8,994,863**
2022 Total Taxable Value Based on SEV	**258,575,834**
2022 Total Taxable Value Based on Assessed Value (A.V.)	**258,575,834**
2022 Total Taxable Value Based on CEV	**258,575,834**
2022 Rate of Inflation (C.P.I.)	**1.033**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2021 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

240,382,920 Minus 1,187,805 X 1.033 = **0.9900**

258,575,834 Minus 8,994,863

(2022 Total Taxable Value Based on SEV - Additions)

2022 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2022 Total Taxable Value Based on Assessed Value for all Classes)

258,575,834 = **1.0000**

258,575,834

(2022 Total Taxable Value Based on SEV for all Classes)

2022 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2022 Total Taxable Value based on CEV for all Classes)

258,575,834 = **1.0000**

258,575,834

(2022 Total Taxable Value Based on SEV for all Classes)

2022 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2021 Total Taxable Value-Losses)

240,382,920 minus 1,187,805 = **0.9584**

258,575,834 minus 8,994,863

(2022 Total Taxable Value Based on SEV - Additions)

2022 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2021 Operating Rate levied.

2022
Livingston County
Headlee Recap

Pinckney School District
47-080
(NON PRINCIPLE RESIDENCE)

Assessment Jurisdiction	School Code		2021 Taxable	Losses	Additions	2022 Taxable
Genoa Twp.	47-080		1,790,485	23,200	841,800	2,980,537
Hamburg Twp.	47-080		134,772,740	658,074	3,642,600	143,839,121
Marion Twp.	47-080		341,896	1,500	45,300	451,748
Putnam Twp.	47-080		64,861,240	296,518	3,332,711	69,781,033
	47-089	Village	26,666,080	146,125	533,230	28,132,969
	47-082	HO/TR "92"				
Putnam Twp. Totals:			91,527,320	442,643	3,865,941	97,914,002
Unadilla Twp.	47-080		1,221,277	1,200	17,200	1,331,133
County Totals:			229,653,718	1,126,617	8,412,841	246,516,541
Washtenaw County			10,729,202	61,188	582,022	12,059,293
GRAND TOTAL:			240,382,920	1,187,805	8,994,863	258,575,834