Michigan Department of Treasury, STC
2166 (Rev.2-02)

2022 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Howell District Library	

2021 Total Taxable Value	**2,855,961,792**
Losses	**17,166,609**
Addition	**82,815,647**
2022 Total Taxable Value Based on SEV	**3,047,186,627**
2022 Total Taxable Value Based on Assessed Value (A.V.)	**3,047,186,627**
2022 Total Taxable Value Based on CEV	**3,047,186,627**
2022 Rate of Inflation (C.P.I.)	**1.033**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2021 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

2,855,961,792 Minus 17,166,609 X 1.033 = **0.9892**

3,047,186,627 Minus 82,815,647

(2022 Total Taxable Value Based on SEV - Additions)

2022 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2022 Total Taxable Value Based on Assessed Value for all Classes)

3,047,186,627 = **1.0000**

3,047,186,627

(2022 Total Taxable Value Based on SEV for all Classes)

2022 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2022 Total Taxable Value based on CEV for all Classes)

3,047,186,627 = **1.0000**

3,047,186,627

(2022 Total Taxable Value Based on SEV for all Classes)

2022 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2021 Total Taxable Value-Losses)

2,855,961,792 minus 17,166,609 = **0.9576**

3,047,186,627 minus 82,815,647

(2022 Total Taxable Value Based on SEV - Additions)

2022 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2021 Operating Rate levied.

2022
Livingston County
Headlee Recap

Howell District Library

Assessment Jurisdiction	2021 Taxable	Losses	Additions	2022 Taxable
Brighton Twp.				
Howell Schools	103,538,432	115,281	2,096,649	109,982,450
Ho/Br Tr "93"	0	0	0	0
Ho/Br Tr "96"	0	0	0	0
Township Totals:	103,538,432	115,281	2,096,649	109,982,450
Cohoctah Twp.				
Howell Schools	63,497,231	35,071	1,433,500	68,027,003
Ho/By Tr "92"	0	0	0	0
Ho/By Tr "96"	0	0	0	0
Ho/Fo Tr "97"	0	0	0	0
Township Totals:	63,497,231	35,071	1,433,500	68,027,003
Deerfield Twp.				
Howell Schools	51,817,260	218,964	457,317	53,848,724
Genoa Twp.				
Howell Schools	708,713,476	6,718,495	13,366,522	747,119,034
Ho/Br Tr "89"	1,967,330	0	325,800	2,355,131
Ho/Br Tr "91"	0	0	0	0
Ho/Br Tr "96"	0	0	0	0
Township Totals:	710,680,806	6,718,495	13,692,322	749,474,165
Hamburg Twp.				
Handy Twp.				
Howell Schools	4,748,590	4,602	42,436	4,860,590
Howell Twp				
Howell Schools	398,808,000	2,796,704	19,669,896	432,066,552
Iosco Twp.				
Howell Schools	33,407,137	13,799	221,941	34,963,372
Marion Twp.				
Howell Schools	565,774,871	3,423,233	25,712,123	613,147,607
Oceola Twp.				
Howell Schools	567,920,059	1,075,051	10,826,486	602,099,380
Ho/Ha Tr "93"	0	0	0	0
Ho/Ha Tr "97"	244,431	0	0	252,496
Ho/Ha Tr "00"	126,280	0	0	130,447
Township Totals:	568,290,770	1,075,051	10,826,486	602,482,323
Howell City				
Howell Schools	355,398,695	2,765,409	8,662,977	378,333,841
County Totals:	2,855,961,792	17,166,609	82,815,647	3,047,186,627