Michigan Department of Treasury, STC
2166 (Rev.2-02)

2022 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW **(With Ren. Zone)**

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	HCMA	

2021 Total Taxable Value	**10,235,105,245**
Losses	**66,305,119**
Addition	**243,726,914**
2022 Total Taxable Value Based on SEV	**10,846,593,047**
2022 Total Taxable Value Based on Assessed Value (A.V.)	**10,846,593,047**
2022 Total Taxable Value Based on CEV	**10,846,593,047**
2022 Rate of Inflation (C.P.I.)	**1.033**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2021 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

10,235,105,245 Minus 66,305,119 X 1.033 = **0.9907**

10,846,593,047 Minus 243,726,914

(2022 Total Taxable Value Based on SEV - Additions)

2022 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2022 Total Taxable Value Based on Assessed Value for all Classes)

10,846,593,047 = **1.0000**

10,846,593,047

(2022 Total Taxable Value Based on SEV for all Classes)

2022 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2022 Total Taxable Value based on CEV for all Classes)

10,846,593,047 = **1.0000**

10,846,593,047

(2022 Total Taxable Value Based on SEV for all Classes)

2022 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2021 Total Taxable Value-Losses)

10,235,105,245 minus 66,305,119 = **0.9591**

10,846,593,047 minus 243,726,914

(2022 Total Taxable Value Based on SEV - Additions)

2022 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2021 Operating Rate levied.

Michigan Department of Treasury, STC
2166 (Rev.2-02)

2022 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW **(Without Ren. Zone)**

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	HCMA	

2021 Total Taxable Value	**10,234,683,827**
Losses	**66,257,599**
Addition	**243,726,914**
2022 Total Taxable Value Based on SEV	**10,846,242,347**
2022 Total Taxable Value Based on Assessed Value (A.V.)	**10,846,242,347**
2022 Total Taxable Value Based on CEV	**10,846,242,347**
2022 Rate of Inflation (C.P.I.)	**1.033**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2021 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

10,234,683,827 Minus 66,257,599 X 1.033 = **0.9907**

10,846,242,347 Minus 243,726,914

(2022 Total Taxable Value Based on SEV - Additions)

2022 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2022 Total Taxable Value Based on Assessed Value for all Classes)

10,846,242,347 = **1.0000**

10,846,242,347

(2022 Total Taxable Value Based on SEV for all Classes)

2022 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2022 Total Taxable Value based on CEV for all Classes)

10,846,242,347 = **1.0000**

10,846,242,347

(2022 Total Taxable Value Based on SEV for all Classes)

2022 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2021 Total Taxable Value-Losses)

10,234,683,827 minus 66,257,599 = **0.9591**

10,846,242,347 minus 243,726,914

(2022 Total Taxable Value Based on SEV - Additions)

2022 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2021 Operating Rate levied.

2022
Livingston County
HCMA
Headlee Recap

Assessment Jurisdiction	2021 Taxable	Losses	Additions	2022 Taxable
01 Conway Twp.	133,134,311	489,152	3,275,050	141,905,681
02 Cohoctah Twp.	129,363,151	81,371	1,768,400	138,054,666
03 Deerfield Twp.	206,494,964	578,507	2,666,402	217,214,505
04 Tyrone Twp.	563,558,797	1,193,970	8,034,018	596,716,005
05 Handy Twp.	327,977,610	11,599,266	10,185,780	339,334,931
06 Howell Twp.	410,658,400	2,815,193	19,843,680	444,848,459
07 Oceola Twp.	691,396,703	1,152,708	12,246,386	731,476,609
08 Hartland Twp.	779,471,876	3,247,843	15,970,859	823,167,169
09 Iosco Twp.	176,078,882	697,181	3,243,467	186,210,695
10 Marion Twp.	569,730,994	3,424,733	25,863,835	617,569,665
11 Genoa Twp.	1,300,439,189	8,428,061	27,104,994	1,375,488,132
12 Brighton Twp.	1,221,412,781	5,663,427	23,237,956	1,289,102,930
13 Unadilla Twp.	133,943,703	715,740	3,932,931	144,185,023
14 Putnam Twp.	405,841,740	3,081,108	13,101,711	433,410,223
15 Hamburg Twp.	1,171,442,304	3,960,689	16,072,658	1,235,111,138
16 Green Oak Twp.	1,151,037,125	10,972,760	33,835,062	1,222,232,118
17 Howell City	355,398,695	2,765,409	8,662,977	378,333,841
18 Brighton City	507,724,020	5,438,001	14,680,748	532,231,257
County Totals:	10,235,105,245	66,305,119	243,726,914	10,846,593,047
Green Oak Twp. Ren. Zone	421,418	47,520	0	350,700
Total Less Ren. Zone	10,234,683,827	66,257,599	243,726,914	10,846,242,347
Villages:				
Fowlerville	106,895,630	10,865,513	1,926,924	101,422,907
Pinckney	86,821,810	1,287,063	2,150,360	91,756,582