Michigan Department of Treasury, STC
2166 (Rev.2-02)

2022 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Fowlerville School District	

2015 Total Taxable Value	**652,722,484**
Losses	**12,665,212**
Addition	**17,364,576**
2022 Total Taxable Value Based on SEV	**685,635,008**
2022 Total Taxable Value Based on Assessed Value (A.V.)	**685,635,008**
2022 Total Taxable Value Based on CEV	**685,635,008**
2022 Rate of Inflation (C.P.I.)	**1.033**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2015 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

652,722,484 Minus 12,665,212 X 1.033 = **0.9894**

685,635,008 Minus 17,364,576

(2022 Total Taxable Value Based on SEV - Additions)

2022 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2022 Total Taxable Value Based on Assessed Value for all Classes)

685,635,008 = **1.0000**

685,635,008

(2022 Total Taxable Value Based on SEV for all Classes)

2022 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2022 Total Taxable Value based on CEV for all Classes)

685,635,008 = **1.0000**

685,635,008

(2022 Total Taxable Value Based on SEV for all Classes)

2022 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2015 Total Taxable Value-Losses)

652,722,484 minus 12,665,212 = **0.9578**

685,635,008 minus 17,364,576

(2022 Total Taxable Value Based on SEV - Additions)

2022 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2015 Operating Rate levied.

2022
Livingston County
Headlee Recap

Fowlerville School District 47-030

Assessment Jurisdiction	School Code		2015 Taxable	Losses	Additions	2022 Taxable
Cohoctah Twp.	47-030		38,008,137	16,800	189,400	40,544,106
	47-037	HO/TR "97"	0	0	0	0
	47-041	HO/TR "02"	88,925	0	0	91,859
Cohoctah Twp. Totals:			38,097,062	16,800	189,400	40,635,965
Conway Twp.	47-030		121,912,929	486,192	2,932,940	129,812,251
Handy Twp.	47-030		214,680,050	729,094	8,165,077	231,220,367
	47-031	Village	106,895,630	10,865,513	1,926,924	101,422,907
Handy Twp. Totals:			321,575,680	11,594,607	10,092,001	332,643,274
Howell Twp.	47-030		11,850,400	18,489	173,784	12,781,907
Iosco Twp.	47-030		135,403,882	545,224	2,949,201	143,784,910
Unadilla Twp.	47-030		10,199,476	900	147,250	10,877,353
County Totals:			639,039,429	12,662,212	16,484,576	670,535,660
Ingham County			7,758,941	2,400	683,500	8,710,341
Shiawassee County			5,924,114	600	196,500	6,389,007
GRAND TOTAL:			652,722,484	12,665,212	17,364,576	685,635,008

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2022 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT **(NON PRINCIPLE RESIDENCE)**

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Fowlerville School District	

2021 Total Taxable Value	**149,052,002**
Losses	**546,042**
Addition	**6,372,184**
2022 Total Taxable Value Based on SEV	**160,004,874**
2022 Total Taxable Value Based on Assessed Value (A.V.)	**160,004,874**
2022 Total Taxable Value Based on CEV	**160,004,874**
2022 Rate of Inflation (C.P.I.)	**1.033**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2021 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

149,052,002 Minus 546,042 X 1.033 = **0.9985** ~~**0.9985**~~

160,004,874 Minus 6,372,184

(2022 Total Taxable Value Based on SEV - Additions)

2022 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2022 Total Taxable Value Based on Assessed Value for all Classes)

160,004,874 = **1.0000**

160,004,874

(2022 Total Taxable Value Based on SEV for all Classes)

2022 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2022 Total Taxable Value based on CEV for all Classes)

160,004,874 = **1.0000**

160,004,874

(2022 Total Taxable Value Based on SEV for all Classes)

2022 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2021 Total Taxable Value-Losses)

149,052,002 minus 546,042 = **0.9666**

160,004,874 minus 6,372,184

(2022 Total Taxable Value Based on SEV - Additions)

2022 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2021 Operating Rate levied.

2022
Livingston County
Headlee Recap

Fowlerville School District
47-030
(NON PRINCIPLE RESIDENCE)

Assessment Jurisdiction	School Code		2021 Taxable	Losses	Additions	2022 Taxable
Cohoctah Twp.	47-030		5,042,531	16,800	60,300	5,398,705
	47-037	HO/TR "97"	0	0	0	0
	47-041	HO/TR "02"	0	0	0	0
Cohoctah Twp. Totals:			5,042,531	16,800	60,300	5,398,705
Conway Twp.	47-030		11,685,453	136,690	790,120	12,906,689
Handy Twp.	47-030		44,879,850	134,976	3,140,124	49,401,535
	47-031	Village	53,428,070	128,793	522,445	55,614,735
Handy Twp. Totals:			98,307,920	263,769	3,662,569	105,016,270
Howell Twp.	47-030		1,289,200	18,489	173,784	1,457,636
Iosco Twp.	47-030		29,474,913	106,394	880,511	31,050,796
Unadilla Twp.	47-030		1,130,524	900	106,500	1,345,492
County Totals:			146,930,541	543,042	5,673,784	157,175,588
Ingham County			1,707,349	2,400	683,500	2,360,923
Shiawassee County			414,112	600	14,900	468,363
GRAND TOTAL:			149,052,002	546,042	6,372,184	160,004,874