Michigan Department of Treasury, STC
2166 (Rev.2-02)

2022 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Fowlerville District Library	

2021 Total Taxable Value	**652,938,266**
Losses	**12,665,212**
Addition	**17,364,576**
2022 Total Taxable Value Based on SEV	**685,857,910**
2022 Total Taxable Value Based on Assessed Value (A.V.)	**685,857,910**
2022 Total Taxable Value Based on CEV	**685,857,910**
2022 Rate of Inflation (C.P.I.)	**1.033**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2021 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

652,938,266 Minus 12,665,212 X 1.033 = **0.9894**

685,857,910 Minus 17,364,576

(2022 Total Taxable Value Based on SEV - Additions)

2022 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2022 Total Taxable Value Based on Assessed Value for all Classes)

685,857,910 = **1.0000**

685,857,910

(2022 Total Taxable Value Based on SEV for all Classes)

2022 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2022 Total Taxable Value based on CEV for all Classes)

685,857,910 = **1.0000**

685,857,910

(2022 Total Taxable Value Based on SEV for all Classes)

2022 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2021 Total Taxable Value-Losses)

652,938,266 minus 12,665,212 = **0.9578**

685,857,910 minus 17,364,576

(2022 Total Taxable Value Based on SEV - Additions)

2022 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2021 Operating Rate levied.

2022
Livingston County
Headlee Recap

Fowlerville District Library

Assessment Jurisdiction	2021 Taxable	Losses	Additions	2022 Taxable
Cohoctah Township				
Fowlerville Schools	38,008,137	16,800	189,400	40,544,106
Conway Township				
Fowlerville Schools	121,912,929	486,192	2,932,940	129,812,251
Fo/We Tr "96"	304,707	0	0	314,761
Township Totals:	122,217,636	486,192	2,932,940	130,127,012
Handy Township				
Fowlerville Schools	321,575,680	11,594,607	10,092,001	332,643,274
Howell Township				
Fowlerville Schools	11,850,400	18,489	173,784	12,781,907
Iosco Township				
Fowlerville Schools	135,403,882	545,224	2,949,201	143,784,910
Unadilla Township				
Fowlerville Schools	10,199,476	900	147,250	10,877,353
Township Totals:	10,199,476	900	147,250	10,877,353
County Total:	639,255,211	12,662,212	16,484,576	670,758,562
Ingham County	7,758,941	2,400	683,500	8,710,341
Shiawassee County	5,924,114	600	196,500	6,389,007
TOTAL INTER-COUNTY:	13,683,055	3,000	880,000	15,099,348
County Totals:	652,938,266	12,665,212	17,364,576	685,857,910