Michigan Department of Treasury, STC
2166 (Rev.2-02)

2021 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Howell School District	

2020 Total Taxable Value	**2,743,870,897**
Losses	**16,407,717**
Addition	**72,231,231**
2021 Total Taxable Value Based on SEV	**2,867,267,911**
2021 Total Taxable Value Based on Assessed Value (A.V.)	**2,867,267,911**
2021 Total Taxable Value Based on CEV	**2,867,267,911**
2021 Rate of Inflation (C.P.I.)	**1.014**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2020 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

2,743,870,897 Minus 16,407,717 X 1.014 = **0.9895**

2,867,267,911 Minus 72,231,231 = **~~0.9895~~**

(2021 Total Taxable Value Based on SEV - Additions)

2021 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2021 Total Taxable Value Based on Assessed Value for all Classes)

2,867,267,911 = **1.0000**

2,867,267,911

(2021 Total Taxable Value Based on SEV for all Classes)

2021 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2021 Total Taxable Value based on CEV for all Classes)

2,867,267,911 = **1.0000**

2,867,267,911

(2021 Total Taxable Value Based on SEV for all Classes)

2021 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2020 Total Taxable Value-Losses)

2,743,870,897 minus 16,407,717 = **0.9758**

2,867,267,911 minus 72,231,231

(2021 Total Taxable Value Based on SEV - Additions)

2021 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2020 Operating Rate levied.

2021
Livingston County
Headlee Recap

Howell School District **47-070**

Assessment Jurisdiction	School Code		2020 Taxable	Losses	Additions	2021 Taxable
Brighton Twp.	47-070		100,365,847	337,621	1,607,195	103,538,432
Cohoctah Twp.	47-070		61,087,986	76,655	467,804	63,497,231
Deerfield Twp.	47-070		49,770,009	41,500	605,957	51,817,260
	47-076	HA/TR "00"	87,600	0	0	87,600
Deerfield Twp. Totals:			49,857,609	41,500	605,957	51,904,860
Genoa Twp.	47-070		684,339,225	4,709,127	12,718,653	708,713,476
Handy Twp.	47-070		4,704,930	7,870	12,040	4,748,590
Howell Twp.	47-070		380,736,200	3,815,673	14,115,300	398,808,000
Iosco Twp.	47-070		32,730,855	39,476	205,858	33,407,137
Marion Twp.	47-070		533,144,188	1,925,389	21,148,358	565,774,871
Oceola Twp.	47-070		544,183,065	1,689,842	10,460,459	567,920,059
Putnam Twp.	47-070		13,068,040	52,390	135,500	13,556,560
	47-074	PI/TR "93"	0	0	0	0
Putnam Twp. Totals:			13,068,040	52,390	135,500	13,556,560
Howell City	47-070		339,652,952	3,712,174	10,754,107	355,398,695
County Totals:			2,743,870,897	16,407,717	72,231,231	2,867,267,911

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2021 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT **(NON PRINCIPLE RESIDENCE)**

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Howell School District	

2020 Total Taxable Value	**769,271,791**
Losses	**1,664,857**
Addition	**28,941,643**
2021 Total Taxable Value Based on SEV	**813,177,344**
2021 Total Taxable Value Based on Assessed Value (A.V.)	**813,177,344**
2021 Total Taxable Value Based on CEV	**813,177,344**
2021 Rate of Inflation (C.P.I.)	**1.014**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2020 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

$$\frac{769{,}271{,}791 \text{ Minus } 1{,}664{,}857 \times 1.014}{813{,}177{,}344 \text{ Minus } 28{,}941{,}643} = \mathbf{0.9925}$$

(2021 Total Taxable Value Based on SEV - Additions)

2021 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

$$\frac{\text{(2021 Total Taxable Value Based on Assessed Value for all Classes)}\ 813{,}177{,}344}{813{,}177{,}344} = \mathbf{1.0000}$$

(2021 Total Taxable Value Based on SEV for all Classes)

2021 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

$$\frac{\text{(2021 Total Taxable Value based on CEV for all Classes)}\ 813{,}177{,}344}{813{,}177{,}344} = \mathbf{1.0000}$$

(2021 Total Taxable Value Based on SEV for all Classes)

2021 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2020 Total Taxable Value-Losses)

$$\frac{769{,}271{,}791 \text{ minus } 1{,}664{,}857}{813{,}177{,}344 \text{ minus } 28{,}941{,}643} = \mathbf{0.9788}$$

(2021 Total Taxable Value Based on SEV - Additions)

2021 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2020 Operating Rate levied.

2021
Livingston County
Headlee Recap

Howell School District
47-070
(NON PRINCIPLE RESIDENCE)

Assessment Jurisdiction	School Code		2020 Taxable	Losses	Additions	2021 Taxable
Brighton Twp.	47-070		21,728,025	235,156	652,799	22,556,526
Cohoctah Twp.	47-070		9,994,471	17,400	144,800	10,860,911
Deerfield Twp.	47-070		6,931,987	4,700	116,378	7,440,212
	47-076	HA/TR "00"	0	0	0	0
Deerfield Twp. Totals:			6,931,987	4,700	116,378	7,440,212
Genoa Twp.	47-070		252,777,686	645,097	3,298,556	261,827,403
Handy Twp.	47-070		3,480,250	7,870	0	3,487,680
Howell Twp.	47-070		149,368,400	256,082	7,113,900	157,681,300
Iosco Twp.	47-070		6,283,746	12,015	113,358	6,272,887
Marion Twp.	47-070		63,653,830	128,612	7,150,345	71,787,820
Oceola Twp.	47-070		91,485,769	158,175	5,233,927	98,811,210
Putnam Twp.	47-070		1,883,250	52,390	9,790	1,914,510
	47-074	PI/TR "93"	0	0	0	0
Putnam Twp. Totals:			1,883,250	52,390	9,790	1,914,510
Howell City	47-070		161,684,377	147,360	5,107,790	170,536,885
County Totals:			769,271,791	1,664,857	28,941,643	813,177,344