Michigan Department of Treasury, STC
2166 (Rev.2-02)

2021 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Howell District Library	

2020 Total Taxable Value	**2,733,199,155**
Losses	**16,664,111**
Addition	**72,233,231**
2021 Total Taxable Value Based on SEV	**2,855,961,792**
2021 Total Taxable Value Based on Assessed Value (A.V.)	**2,855,961,792**
2021 Total Taxable Value Based on CEV	**2,855,961,792**
2021 Rate of Inflation (C.P.I.)	**1.014**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2020 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

2,733,199,155 Minus 16,664,111 X 1.014 = **0.9895**

2,855,961,792 Minus 72,233,231

(2021 Total Taxable Value Based on SEV - Additions)

2021 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2021 Total Taxable Value Based on Assessed Value for all Classes)

2,855,961,792 = **1.0000**

2,855,961,792

(2021 Total Taxable Value Based on SEV for all Classes)

2021 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2021 Total Taxable Value based on CEV for all Classes)

2,855,961,792 = **1.0000**

2,855,961,792

(2021 Total Taxable Value Based on SEV for all Classes)

2021 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2020 Total Taxable Value-Losses)

2,733,199,155 minus 16,664,111 = **0.9759**

2,855,961,792 minus 72,233,231

(2021 Total Taxable Value Based on SEV - Additions)

2021 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2020 Operating Rate levied.

2021
Livingston County
Headlee Recap

Howell District Library

Assessment Jurisdiction	2020 Taxable	Losses	Additions	2021 Taxable
Brighton Twp.				
Howell Schools	100,365,847	337,621	1,607,195	103,538,432
Ho/Br Tr "93"	0	0	0	0
Ho/Br Tr "96"	0	0	0	0
Township Totals:	100,365,847	337,621	1,607,195	103,538,432
Cohoctah Twp.				
Howell Schools	61,087,986	76,655	467,804	63,497,231
Ho/By Tr "92"	0	0	0	0
Ho/By Tr "96"	42,510	42,510	0	0
Ho/Fo Tr "97"	153,869	153,869	0	0
Township Totals:	61,284,365	273,034	467,804	63,497,231
Deerfield Twp.				
Howell Schools	49,770,009	41,500	605,957	51,817,260
Genoa Twp.				
Howell Schools	684,339,225	4,709,127	12,718,653	708,713,476
Ho/Br Tr "89"	1,809,519	0	137,500	1,967,330
Ho/Br Tr "91"	0	0	0	0
Ho/Br Tr "96"	112,405	112,405	0	0
Township Totals:	686,261,149	4,821,532	12,856,153	710,680,806
Hamburg Twp.				
Handy Twp.				
Howell Schools	4,704,930	7,870	12,040	4,748,590
Howell Twp				
Howell Schools	380,736,200	3,815,673	14,115,300	398,808,000
Iosco Twp.				
Howell Schools	32,730,855	39,476	205,858	33,407,137
Marion Twp.				
Howell Schools	533,144,188	1,925,389	21,148,358	565,774,871
Oceola Twp.				
Howell Schools	544,183,065	1,689,842	10,460,459	567,920,059
Ho/Ha Tr "93"	0	0	0	0
Ho/Ha Tr "97"	241,058	0	0	244,431
Ho/Ha Tr "00"	124,537	0	0	126,280
Township Totals:	544,548,660	1,689,842	10,460,459	568,290,770
Howell City				
Howell Schools	339,652,952	3,712,174	10,754,107	355,398,695
County Totals:	2,733,199,155	16,664,111	72,233,231	2,855,961,792