Michigan Department of Treasury, STC
2166 (Rev.2-02)

2021 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW **(With Ren. Zone)**

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	HCMA	

2020 Total Taxable Value	**9,806,507,325**
Losses	**52,082,722**
Addition	**229,959,013**
2021 Total Taxable Value Based on SEV	**10,235,105,245**
2021 Total Taxable Value Based on Assessed Value (A.V.)	**10,235,105,245**
2021 Total Taxable Value Based on CEV	**10,235,105,245**
2021 Rate of Inflation (C.P.I.)	**1.014**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2020 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

9,806,507,325 Minus 52,082,722 X 1.014 = **0.9886**

10,235,105,245 Minus 229,959,013

(2021 Total Taxable Value Based on SEV - Additions)

2021 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2021 Total Taxable Value Based on Assessed Value for all Classes)

10,235,105,245 = **1.0000**

10,235,105,245

(2021 Total Taxable Value Based on SEV for all Classes)

2021 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2021 Total Taxable Value based on CEV for all Classes)

10,235,105,245 = **1.0000**

10,235,105,245

(2021 Total Taxable Value Based on SEV for all Classes)

2021 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2020 Total Taxable Value-Losses)

9,806,507,325 minus 52,082,722 = **0.9749**

10,235,105,245 minus 229,959,013

(2021 Total Taxable Value Based on SEV - Additions)

2021 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2020 Operating Rate levied.

Michigan Department of Treasury, STC
2166 (Rev.2-02)

2021 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW **(Without Ren. Zone)**

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	HCMA	

2020 Total Taxable Value	**9,806,081,069**
Losses	**52,077,022**
Addition	**229,959,013**
2021 Total Taxable Value Based on SEV	**10,234,683,827**
2021 Total Taxable Value Based on Assessed Value (A.V.)	**10,234,683,827**
2021 Total Taxable Value Based on CEV	**10,234,683,827**
2021 Rate of Inflation (C.P.I.)	**1.014**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2020 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

9,806,081,069 Minus 52,077,022 X 1.014 = **0.9886**

10,234,683,827 Minus 229,959,013

(2021 Total Taxable Value Based on SEV - Additions)

2021 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2021 Total Taxable Value Based on Assessed Value for all Classes)

10,234,683,827 = **1.0000**

10,234,683,827

(2021 Total Taxable Value Based on SEV for all Classes)

2021 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2021 Total Taxable Value based on CEV for all Classes)

10,234,683,827 = **1.0000**

10,234,683,827

(2021 Total Taxable Value Based on SEV for all Classes)

2021 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2020 Total Taxable Value-Losses)

9,806,081,069 minus 52,077,022 = **0.9749**

10,234,683,827 minus 229,959,013

(2021 Total Taxable Value Based on SEV - Additions)

2021 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2020 Operating Rate levied.

2021
Livingston County
HCMA
Headlee Recap

Assessment Jurisdiction	2020 Taxable	Losses	Additions	2021 Taxable
01 Conway Twp.	127,847,648	701,203	2,327,138	133,134,311
02 Cohoctah Twp.	124,536,795	91,870	1,199,974	129,363,151
03 Deerfield Twp.	199,035,914	730,149	2,498,086	206,494,964
04 Tyrone Twp.	542,343,797	1,670,095	8,242,223	563,558,797
05 Handy Twp.	300,648,900	5,333,541	19,645,086	327,977,610
06 Howell Twp.	392,295,800	4,025,573	14,356,400	410,658,400
07 Oceola Twp.	662,294,594	1,775,586	13,045,035	691,396,703
08 Hartland Twp.	747,717,738	3,604,571	18,938,448	779,471,876
09 Iosco Twp.	171,514,774	1,159,349	2,275,650	176,078,882
10 Marion Twp.	537,151,534	2,044,789	21,151,958	569,730,994
11 Genoa Twp.	1,252,865,560	5,583,402	22,225,540	1,300,439,189
12 Brighton Twp.	1,181,604,312	6,617,533	21,305,454	1,221,412,781
13 Unadilla Twp.	128,275,331	721,708	2,371,465	133,943,703
14 Putnam Twp.	390,491,560	1,736,814	7,371,470	405,841,740
15 Hamburg Twp.	1,121,766,342	2,534,789	21,301,219	1,171,442,304
16 Green Oak Twp.	1,098,882,949	5,898,699	31,253,442	1,151,037,125
17 Howell City	339,652,952	3,712,174	10,754,107	355,398,695
18 Brighton City	487,580,825	4,140,877	9,696,318	507,724,020
County Totals:	9,806,507,325	52,082,722	229,959,013	###########
Green Oak Twp. Ren. Zone	426,256	5,700	0	421,418
Total Less Ren. Zone	9,806,081,069	52,077,022	229,959,013	###########
Villages:				
Fowlerville	97,086,580	2,759,619	5,428,450	106,895,630
Pinckney	82,901,390	431,880	2,108,470	86,821,810