Michigan Department of Treasury, STC
2166 (Rev.2-02)

2021 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Fowlerville School District	

2020 Total Taxable Value	**614,545,950**
Losses	**7,618,678**
Addition	**24,789,909**
2021 Total Taxable Value Based on SEV	**652,722,484**
2021 Total Taxable Value Based on Assessed Value (A.V.)	**652,722,484**
2021 Total Taxable Value Based on CEV	**652,722,484**
2021 Rate of Inflation (C.P.I.)	**1.014**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2020 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

614,545,950 Minus 7,618,678 X 1.014 = **0.9801**

652,722,484 Minus 24,789,909

(2021 Total Taxable Value Based on SEV - Additions)

2021 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2021 Total Taxable Value Based on Assessed Value for all Classes)

652,722,484 = **1.0000**

652,722,484

(2021 Total Taxable Value Based on SEV for all Classes)

2021 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2021 Total Taxable Value based on CEV for all Classes)

652,722,484 = **1.0000**

652,722,484

(2021 Total Taxable Value Based on SEV for all Classes)

2021 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2020 Total Taxable Value-Losses)

614,545,950 minus 7,618,678 = **0.9665**

652,722,484 minus 24,789,909

(2021 Total Taxable Value Based on SEV - Additions)

2021 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2020 Operating Rate levied.

2021
Livingston County
Headlee Recap

Fowlerville School District 47-030

Assessment Jurisdiction	School Code		2020 Taxable	Losses	Additions	2021 Taxable
Cohoctah Twp.	47-030		36,307,583	6,100	702,973	38,008,137
	47-037	HO/TR "97"	153,869	153,869	0	0
	47-041	HO/TR "02"	87,698	0	0	88,925
Cohoctah Twp. Totals:			36,549,150	159,969	702,973	38,097,062
Conway Twp.	47-030		117,273,916	792,473	2,148,278	121,912,929
Handy Twp.	47-030		197,226,660	2,566,012	14,204,596	214,680,050
	47-031	Village	97,086,580	2,759,619	5,428,450	106,895,630
Handy Twp. Totals:			294,313,240	5,325,631	19,633,046	321,575,680
Howell Twp.	47-030		11,559,600	209,900	241,100	11,850,400
Iosco Twp.	47-030		131,768,936	1,116,246	1,860,512	135,403,882
Unadilla Twp.	47-030		9,692,183	10,359	134,400	10,199,476
County Totals:			601,157,025	7,614,578	24,720,309	639,039,429
Ingham County			7,612,636	3,600	59,200	7,758,941
Shiawassee County			5,776,289	500	10,400	5,924,114
GRAND TOTAL:			614,545,950	7,618,678	24,789,909	652,722,484

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2021 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT **(NON PRINCIPLE RESIDENCE)**

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Fowlerville School District	

2020 Total Taxable Value	**139,838,267**
Losses	**2,833,548**
Addition	**12,814,964**
2021 Total Taxable Value Based on SEV	**152,306,027**
2021 Total Taxable Value Based on Assessed Value (A.V.)	**152,306,027**
2021 Total Taxable Value Based on CEV	**152,306,027**
2021 Rate of Inflation (C.P.I.)	**1.014**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2020 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

139,838,267 Minus 2,833,548 X 1.014 = **0.9959** ~~**0.9959**~~

152,306,027 Minus 12,814,964

(2021 Total Taxable Value Based on SEV - Additions)

2021 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2021 Total Taxable Value Based on Assessed Value for all Classes)

152,306,027 = **1.0000**

152,306,027

(2021 Total Taxable Value Based on SEV for all Classes)

2021 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2021 Total Taxable Value based on CEV for all Classes)

152,306,027 = **1.0000**

152,306,027

(2021 Total Taxable Value Based on SEV for all Classes)

2021 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2020 Total Taxable Value-Losses)

139,838,267 minus 2,833,548 = **0.9822**

152,306,027 minus 12,814,964

(2021 Total Taxable Value Based on SEV - Additions)

2021 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2020 Operating Rate levied.

2021
Livingston County
Headlee Recap

Fowlerville School District
47-030
(NON PRINCIPLE RESIDENCE)

Assessment Jurisdiction	School Code		2020 Taxable	Losses	Additions	2021 Taxable
Cohoctah Twp.	47-030		4,971,713	4,000	55,100	5,223,119
	47-037	HO/TR "97"	0	0	0	0
	47-041	HO/TR "02"	0	0	0	0
Cohoctah Twp. Totals:			4,971,713	4,000	55,100	5,223,119
Conway Twp.	47-030		11,361,335	87,330	906,760	12,690,641
Handy Twp.	47-030		35,688,530	1,093,020	9,853,430	44,969,450
	47-031	Village	54,220,600	1,472,993	549,340	54,052,560
Handy Twp. Totals:			89,909,130	2,566,013	10,402,770	99,022,010
Howell Twp.	47-030		1,288,700	4,100	202,300	1,507,100
Iosco Twp.	47-030		28,898,316	166,505	1,065,434	30,281,611
Unadilla Twp.	47-030		1,220,839	1,500	118,000	1,373,732
County Totals:			137,650,033	2,829,448	12,750,364	150,098,213
Ingham County			1,699,974	3,600	54,200	1,707,349
Shiawassee County			488,260	500	10,400	500,465
GRAND TOTAL:			139,838,267	2,833,548	12,814,964	152,306,027