Michigan Department of Treasury, STC
2166 (Rev.2-02)

2020 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW **(With Ren. Zone)**

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Livingston County I.S.D.	

2019 Total Taxable Value	**8,250,694,508**
Losses	**65,620,682**
Addition	**224,120,575**
2020 Total Taxable Value Based on SEV	**8,641,044,854**
2020 Total Taxable Value Based on Assessed Value (A.V.)	**8,641,044,854**
2020 Total Taxable Value Based on CEV	**8,641,044,854**
2020 Rate of Inflation (C.P.I.)	**1.019**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2019 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

$$\frac{8{,}250{,}694{,}508 \text{ Minus } 65{,}620{,}682 \times 1.019}{8{,}641{,}044{,}854 \text{ Minus } 224{,}120{,}575} = \mathbf{0.9909}$$

(2020 Total Taxable Value Based on SEV - Additions)

2020 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

$$\frac{\text{(2020 Total Taxable Value Based on Assessed Value for all Classes)}\ 8{,}641{,}044{,}854}{\text{(2020 Total Taxable Value Based on SEV for all Classes)}\ 8{,}641{,}044{,}854} = \mathbf{1.0000}$$

2020 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

$$\frac{\text{(2020 Total Taxable Value based on CEV for all Classes)}\ 8{,}641{,}044{,}854}{\text{(2020 Total Taxable Value Based on SEV for all Classes)}\ 8{,}641{,}044{,}854} = \mathbf{1.0000}$$

2020 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2019 Total Taxable Value-Losses)

$$\frac{8{,}250{,}694{,}508 \text{ minus } 65{,}620{,}682}{8{,}641{,}044{,}854 \text{ minus } 224{,}120{,}575} = \mathbf{0.9725}$$

(2020 Total Taxable Value Based on SEV - Additions)

2020 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2019 Operating Rate levied.

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2020 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW **(Without Ren. Zone)**

County	Taxing Jurisdiction	
LIVINGSTON COUNTY	Livingston County I.S.D.	(City, Twp., Village, County, Authority, School District)

2019 Total Taxable Value	**8,250,273,227**
Losses	**65,617,182**
Addition	**224,114,875**
2020 Total Taxable Value Based on SEV	**8,640,618,598**
2020 Total Taxable Value Based on Assessed Value (A.V.)	**8,640,618,598**
2020 Total Taxable Value Based on CEV	**8,640,618,598**
2020 Rate of Inflation (C.P.I.)	**1.019**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2019 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

8,250,273,227 Minus 65,617,182 X 1.019 = **0.9909**

8,640,618,598 Minus 224,114,875

(2020 Total Taxable Value Based on SEV - Additions)

2020 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2020 Total Taxable Value Based on Assessed Value for all Classes)

8,640,618,598 = **1.0000**

8,640,618,598

(2020 Total Taxable Value Based on SEV for all Classes)

2020 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2020 Total Taxable Value based on CEV for all Classes)

8,640,618,598 = **1.0000**

8,640,618,598

(2020 Total Taxable Value Based on SEV for all Classes)

2020 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2019 Total Taxable Value-Losses)

8,250,273,227 minus 65,617,182 = **0.9725**

8,640,618,598 minus 224,114,875

(2020 Total Taxable Value Based on SEV - Additions)

2020 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2019 Operating Rate levied.

2020
Livingston County
Headlee Recap

Livingston County I.S.D.

Assessment Jurisdiction	2019 Taxable	Losses	Additions	2020 Taxable
Brighton Schools	2,453,656,128	16,170,222	51,662,232	2,559,182,160
Fowlerville Schools	574,795,522	3,828,697	12,640,013	601,157,025
Ingham County	7,621,598	7,612,636	81,345	25,450
Shiawassee County	5,567,672	2,900	71,800	5,776,289
School District Totals:	587,984,792	11,444,233	12,793,158	606,958,764
Hartland Schools	1,352,988,337	7,906,261	47,226,046	1,429,557,940
Howell Schools	2,604,789,585	24,420,308	89,269,946	2,743,870,897
Pinckney Schools	1,219,682,280	5,613,816	22,707,053	1,268,736,851
Washtenaw County	31,593,386	65,842	462,140	32,738,242
School District Totals:	1,251,275,666	5,679,658	23,169,193	1,301,475,093
Livingston I.S.D	8,250,694,508	65,620,682	224,120,575	8,641,044,854
Brighton Schools (Green Oak Twp.)				
Ren. Zone	421,281	3,500	5,700	426,256
Total Less				
Ren. Zone	8,250,273,227	65,617,182	224,114,875	8,640,618,598