Michigan Department of Treasury, STC
2166 (Rev.2-02)

2020 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Howell School District	

2019 Total Taxable Value	**2,604,789,585**
Losses	**24,420,308**
Addition	**89,269,946**
2020 Total Taxable Value Based on SEV	**2,743,870,897**
2020 Total Taxable Value Based on Assessed Value (A.V.)	**2,743,870,897**
2020 Total Taxable Value Based on CEV	**2,743,870,897**
2020 Rate of Inflation (C.P.I.)	**1.019**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2019 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

2,604,789,585 Minus 24,420,308 X 1.019 = **0.9905**

2,743,870,897 Minus 89,269,946

(2020 Total Taxable Value Based on SEV - Additions)

2020 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2020 Total Taxable Value Based on Assessed Value for all Classes)

2,743,870,897 = **1.0000**

2,743,870,897

(2020 Total Taxable Value Based on SEV for all Classes)

2020 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2020 Total Taxable Value based on CEV for all Classes)

2,743,870,897 = **1.0000**

2,743,870,897

(2020 Total Taxable Value Based on SEV for all Classes)

2020 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2019 Total Taxable Value-Losses)

2,604,789,585 minus 24,420,308 = **0.9720**

2,743,870,897 minus 89,269,946

(2020 Total Taxable Value Based on SEV - Additions)

2020 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2019 Operating Rate levied.

2020
Livingston County
Headlee Recap

Howell School District **47-070**

Assessment Jurisdiction	School Code		2019 Taxable	Losses	Additions	2020 Taxable
Brighton Twp.	47-070		95,180,389	287,089	2,451,317	100,365,847
Cohoctah Twp.	47-070		57,550,402	122,500	996,313	61,087,986
Deerfield Twp.	47-070		48,139,931	108,156	461,250	49,770,009
	47-076	HA/TR "00"	87,600	0	0	87,600
Deerfield Twp. Totals:			48,227,531	108,156	461,250	49,857,609
Genoa Twp.	47-070		659,323,386	5,879,990	15,532,995	684,339,225
Handy Twp.	47-070		2,254,150	6,480	2,440,200	4,704,930
Howell Twp.	47-070		356,526,200	3,199,813	18,127,900	380,736,200
Iosco Twp.	47-070		31,306,446	32,602	615,275	32,730,855
Marion Twp.	47-070		500,113,517	10,690,825	26,749,935	533,144,188
Oceola Twp.	47-070		519,645,412	1,398,416	11,243,894	544,183,065
Putnam Twp.	47-070		12,423,520	105,360	395,082	13,068,040
	47-074	PI/TR "93"	0	0	0	0
Putnam Twp. Totals:			12,423,520	105,360	395,082	13,068,040
Howell City	47-070		322,238,632	2,589,077	10,255,785	339,652,952
County Totals:			2,604,789,585	24,420,308	89,269,946	2,743,870,897

Michigan Department of Treasury, STC
2166 (Rev.2-02)

2020 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT **(NON PRINCIPLE RESIDENCE)**

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Howell School District	

2019 Total Taxable Value	**731,983,539**
Losses	**10,106,061**
Addition	**51,057,444**
2020 Total Taxable Value Based on SEV	**788,241,660**
2020 Total Taxable Value Based on Assessed Value (A.V.)	**788,241,660**
2020 Total Taxable Value Based on CEV	**788,241,660**
2020 Rate of Inflation (C.P.I.)	**1.019**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2019 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

731,983,539 Minus 10,106,061 X 1.019 = **0.9978**

788,241,660 Minus 51,057,444

(2020 Total Taxable Value Based on SEV - Additions)

2020 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2020 Total Taxable Value Based on Assessed Value for all Classes)

788,241,660 = **1.0000**

788,241,660

(2020 Total Taxable Value Based on SEV for all Classes)

2020 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2020 Total Taxable Value based on CEV for all Classes)

788,241,660 = **1.0000**

788,241,660

(2020 Total Taxable Value Based on SEV for all Classes)

2020 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2019 Total Taxable Value-Losses)

731,983,539 minus 10,106,061 = **0.9792**

788,241,660 minus 51,057,444

(2020 Total Taxable Value Based on SEV - Additions)

2020 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2019 Operating Rate levied.

2020
Livingston County
Headlee Recap

Howell School District
47-070
(NON PRINCIPLE RESIDENCE)

Assessment Jurisdiction	School Code		2019 Taxable	Losses	Additions	2020 Taxable
Brighton Twp.	47-070		20,338,671	55,196	1,561,157	22,657,105
Cohoctah Twp.	47-070		9,766,641	17,000	341,000	10,951,246
Deerfield Twp.	47-070		6,813,160	10,900	147,733	6,809,876
	47-076	HA/TR "00"	0	0	0	0
Deerfield Twp. Totals:			6,813,160	10,900	147,733	6,809,876
Genoa Twp.	47-070		245,369,198	984,309	6,994,052	255,812,958
Handy Twp.	47-070		1,050,990	6,480	2,440,200	3,480,250
Howell Twp.	47-070		137,109,400	199,700	13,570,100	152,213,400
Iosco Twp.	47-070		6,425,471	20,780	304,468	6,588,183
Marion Twp.	47-070		62,324,306	8,274,724	14,475,519	70,694,258
Oceola Twp.	47-070		87,411,328	158,796	5,089,496	93,989,449
Putnam Twp.	47-070		1,734,730	4,160	220,370	1,980,240
	47-074	PI/TR "93"	0	0	0	0
Putnam Twp. Totals:			1,734,730	4,160	220,370	1,980,240
Howell City	47-070		153,639,644	374,016	5,913,349	163,064,695
County Totals:			731,983,539	10,106,061	51,057,444	788,241,660