Michigan Department of Treasury, STC
2166 (Rev.2-02)

2020 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Howell Area Fire Authority	

2019 Total Taxable Value	**1,945,188,668**
Losses	**18,310,814**
Addition	**70,324,988**
2020 Total Taxable Value Based on SEV	**2,055,931,675**
2020 Total Taxable Value Based on Assessed Value (A.V.)	**2,055,931,675**
2020 Total Taxable Value Based on CEV	**2,055,931,675**
2020 Rate of Inflation (C.P.I.)	**1.019**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2019 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

$$\frac{1{,}945{,}188{,}668 \text{ Minus } 18{,}310{,}814 \times 1.019}{2{,}055{,}931{,}675 \text{ Minus } 70{,}324{,}988} = \mathbf{0.9889}$$

(2020 Total Taxable Value Based on SEV - Additions)

2020 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

$$\frac{\text{(2020 Total Taxable Value Based on Assessed Value for all Classes)}\ 2{,}055{,}931{,}675}{2{,}055{,}931{,}675} = \mathbf{1.0000}$$

(2020 Total Taxable Value Based on SEV for all Classes)

2020 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

$$\frac{\text{(2020 Total Taxable Value based on CEV for all Classes)}\ 2{,}055{,}931{,}675}{2{,}055{,}931{,}675} = \mathbf{1.0000}$$

(2020 Total Taxable Value Based on SEV for all Classes)

2020 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2019 Total Taxable Value-Losses)

$$\frac{1{,}945{,}188{,}668 \text{ minus } 18{,}310{,}814}{2{,}055{,}931{,}675 \text{ minus } 70{,}324{,}988} = \mathbf{0.9704}$$

(2020 Total Taxable Value Based on SEV - Additions)

2020 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2019 Operating Rate levied.

2020
Livingston County
Headlee Recap

Howell Area Fire Authority

Assessment Jurisdiction	2019 Taxable	Losses	Additions	2020 Taxable
Cohoctah Township	118,265,415	296,802	1,678,413	124,536,795
Howell Township	367,681,800	3,225,977	18,207,000	392,295,800
Oceola Township	632,974,405	1,506,633	13,430,355	662,294,594
Marion Township	504,028,416	10,692,325	26,753,435	537,151,534
Howell City	322,238,632	2,589,077	10,255,785	339,652,952
Authority Totals:	1,945,188,668	18,310,814	70,324,988	2,055,931,675