Michigan Department of Treasury, STC
2166 (Rev.2-02)

2020 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW **(With Ren. Zone)**

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	HCMA	

2019 Total Taxable Value	**9,356,100,534**
Losses	**61,392,543**
Addition	**246,640,317**
2020 Total Taxable Value Based on SEV	**9,806,507,325**
2020 Total Taxable Value Based on Assessed Value (A.V.)	**9,806,507,325**
2020 Total Taxable Value Based on CEV	**9,806,507,325**
2020 Rate of Inflation (C.P.I.)	**1.019**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2019 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

9,356,100,534 Minus 61,392,543 X 1.019 = **0.9907**

9,806,507,325 Minus 246,640,317

(2020 Total Taxable Value Based on SEV - Additions)

2020 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2020 Total Taxable Value Based on Assessed Value for all Classes)

9,806,507,325 = **1.0000**

9,806,507,325

(2020 Total Taxable Value Based on SEV for all Classes)

2020 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2020 Total Taxable Value based on CEV for all Classes)

9,806,507,325 = **1.0000**

9,806,507,325

(2020 Total Taxable Value Based on SEV for all Classes)

2020 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2019 Total Taxable Value-Losses)

9,356,100,534 minus 61,392,543 = **0.9723**

9,806,507,325 minus 246,640,317

(2020 Total Taxable Value Based on SEV - Additions)

2020 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2019 Operating Rate levied.

Michigan Department of Treasury, STC
2166 (Rev.2-02)

2020 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW **(Without Ren. Zone)**

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	HCMA	

2019 Total Taxable Value	**9,355,679,253**
Losses	**61,389,043**
Addition	**246,634,617**
2020 Total Taxable Value Based on SEV	**9,806,081,069**
2020 Total Taxable Value Based on Assessed Value (A.V.)	**9,806,081,069**
2020 Total Taxable Value Based on CEV	**9,806,081,069**
2020 Rate of Inflation (C.P.I.)	**1.019**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2019 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

9,355,679,253 Minus 61,389,043 X 1.019 = **0.9907**

9,806,081,069 Minus 246,634,617

(2020 Total Taxable Value Based on SEV - Additions)

2020 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2020 Total Taxable Value Based on Assessed Value for all Classes)

9,806,081,069 / 9,806,081,069 = **1.0000**

(2020 Total Taxable Value Based on SEV for all Classes)

2020 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2020 Total Taxable Value based on CEV for all Classes)

9,806,081,069 / 9,806,081,069 = **1.0000**

(2020 Total Taxable Value Based on SEV for all Classes)

2020 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2019 Total Taxable Value-Losses)

9,355,679,253 minus 61,389,043 = **0.9723**

9,806,081,069 minus 246,634,617

(2020 Total Taxable Value Based on SEV - Additions)

2020 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2019 Operating Rate levied.

2020
Livingston County
HCMA
Headlee Recap

Assessment Jurisdiction	2019 Taxable	Losses	Additions	2020 Taxable
01 Conway Twp.	122,605,297	707,075	1,489,966	127,847,648
02 Cohoctah Twp.	118,265,415	296,802	1,678,413	124,536,795
03 Deerfield Twp.	190,252,023	863,320	4,039,248	199,035,914
04 Tyrone Twp.	517,321,171	732,994	10,782,857	542,343,797
05 Handy Twp.	285,384,190	2,866,802	10,394,394	300,648,900
06 Howell Twp.	367,681,800	3,225,977	18,207,000	392,295,800
07 Oceola Twp.	632,974,405	1,506,633	13,430,355	662,294,594
08 Hartland Twp.	704,925,946	5,722,969	27,889,605	747,717,738
09 Iosco Twp.	163,251,813	214,284	3,569,428	171,514,774
10 Marion Twp.	504,028,416	10,692,325	26,753,435	537,151,534
11 Genoa Twp.	1,203,836,080	6,813,290	25,393,378	1,252,865,560
12 Brighton Twp.	1,134,157,167	6,117,343	23,151,074	1,181,604,312
13 Unadilla Twp.	121,477,203	1,078,592	4,160,905	128,275,331
14 Putnam Twp.	376,350,900	2,324,197	7,980,876	390,491,560
15 Hamburg Twp.	1,077,230,753	3,328,206	17,620,765	1,121,766,342
16 Green Oak Twp.	1,047,914,208	7,862,095	30,708,862	1,098,882,949
17 Howell City	322,238,632	2,589,077	10,255,785	339,652,952
18 Brighton City	466,205,115	4,450,562	9,133,971	487,580,825
County Totals:	9,356,100,534	61,392,543	246,640,317	9,806,507,325
Green Oak Twp. Ren. Zone	421,281	3,500	5,700	426,256
Total Less Ren. Zone	9,355,679,253	61,389,043	246,634,617	9,806,081,069
Villages:				
Fowlerville	94,913,250	1,983,713	1,462,704	97,086,580
Pinckney	79,800,770	351,609	1,567,648	82,901,390