Michigan Department of Treasury, STC
2166 (Rev.2-02)

2020 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Fowlerville School District	

2019 Total Taxable Value	**587,984,792**
Losses	**11,444,233**
Addition	**12,793,158**
2020 Total Taxable Value Based on SEV	**606,958,764**
2020 Total Taxable Value Based on Assessed Value (A.V.)	**606,958,764**
2020 Total Taxable Value Based on CEV	**606,958,764**
2020 Rate of Inflation (C.P.I.)	**1.019**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2019 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

587,984,792 Minus 11,444,233 X 1.019 = **0.9888**

606,958,764 Minus 12,793,158

(2020 Total Taxable Value Based on SEV - Additions)

2020 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

(2020 Total Taxable Value Based on Assessed Value for all Classes)

606,958,764 = **1.0000**

606,958,764

(2020 Total Taxable Value Based on SEV for all Classes)

2020 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

(2020 Total Taxable Value based on CEV for all Classes)

606,958,764 = **1.0000**

606,958,764

(2020 Total Taxable Value Based on SEV for all Classes)

2020 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2019 Total Taxable Value-Losses)

587,984,792 minus 11,444,233 = **0.9703**

606,958,764 minus 12,793,158

(2020 Total Taxable Value Based on SEV - Additions)

2020 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2019 Operating Rate levied.

2020
Livingston County
Headlee Recap

Fowlerville School District 47-030

Assessment Jurisdiction	School Code		2019 Taxable	Losses	Additions	2020 Taxable
Cohoctah Twp.	47-030		34,795,421	54,573	398,600	36,307,583
	47-037	HO/TR "97"	151,000	0	0	153,869
	47-041	HO/TR "02"	86,063	0	0	87,698
Cohoctah Twp. Totals:			35,032,484	54,573	398,600	36,549,150
Conway Twp.	47-030		112,644,641	703,765	1,184,886	117,273,916
Handy Twp.	47-030		186,649,770	876,509	6,457,320	197,226,660
	47-031	Village	94,913,250	1,983,713	1,462,704	97,086,580
Handy Twp. Totals:			281,563,020	2,860,222	7,920,024	294,313,240
Howell Twp.	47-030		11,155,600	26,164	79,100	11,559,600
Iosco Twp.	47-030		125,245,572	177,119	2,795,753	131,768,936
Unadilla Twp.	47-030		9,154,205	6,854	261,650	9,692,183
County Totals:			574,795,522	3,828,697	12,640,013	601,157,025
Ingham County			7,621,598	7,612,636	81,345	25,450
Shiawassee County			5,567,672	2,900	71,800	5,776,289
GRAND TOTAL:			587,984,792	11,444,233	12,793,158	606,958,764

Michigan Department of Treasury, STC
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2020 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE RECUCTION FRACTION CALCULATIONS NOT **(NON PRINCIPLE RESIDENCE)**

NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

County	Taxing Jurisdiction	(City, Twp., Village, County, Authority, School District)
LIVINGSTON COUNTY	Fowlerville School District	

2019 Total Taxable Value	**137,642,718**
Losses	**1,789,789**
Addition	**4,372,446**
2020 Total Taxable Value Based on SEV	**143,167,354**
2020 Total Taxable Value Based on Assessed Value (A.V.)	**143,167,354**
2020 Total Taxable Value Based on CEV	**143,167,354**
2020 Rate of Inflation (C.P.I.)	**1.019**

Note: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalizaton Rollback Fraction.

1. Section 211.34d, MCL, **"Headlee"** (for each unit of local government)

(2019 Total Taxable Value-Losses) x Inflation Rate (C.P.I.)

$$\frac{137{,}642{,}718 \text{ Minus } 1{,}789{,}789 \times 1.019}{143{,}167{,}354 \text{ Minus } 4{,}372{,}446} = \mathbf{0.9974}$$

(2020 Total Taxable Value Based on SEV - Additions)

2020 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See State Tax Commission Bulletin No. 3 of 1995 regarding the calculation of losses and additions. See also the Supplelements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2009 only)

$$\frac{\text{(2020 Total Taxable Value Based on Assessed Value for all Classes)}\ 143{,}167{,}354}{\text{(2020 Total Taxable Value Based on SEV for all Classes)}\ 143{,}167{,}354} = \mathbf{1.0000}$$

2020 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

2b. Section 211.34, MCL, **"Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2009 only)

$$\frac{\text{(2020 Total Taxable Value based on CEV for all Classes)}\ 143{,}167{,}354}{\text{(2020 Total Taxable Value Based on SEV for all Classes)}\ 143{,}167{,}354} = \mathbf{1.0000}$$

2020 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the Conventional manner. (Cannot exceed 1.000)

See State Tax Commission Bulletin No. 7 of 2004 for more information regarding this calculation.

3. Section 211.24e, MCL, **"Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in prior year only).

(2019 Total Taxable Value-Losses)

$$\frac{137{,}642{,}718 \text{ minus } 1{,}789{,}789}{143{,}167{,}354 \text{ minus } 4{,}372{,}446} = \mathbf{0.9788}$$

(2020 Total Taxable Value Based on SEV - Additions)

2020 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner

Use the same amounts for addtions and losses as were used for the 211.34d ("Headlee") rollback.

Note: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2019 Operating Rate levied.

2020
Livingston County
Headlee Recap

Fowlerville School District
47-030
(NON PRINCIPLE RESIDENCE)

Assessment Jurisdiction	School Code		2019 Taxable	Losses	Additions	2020 Taxable
Cohoctah Twp.	47-030		4,659,652	15,400	343,900	5,110,783
	47-037	HO/TR "97"	0	0	0	0
	47-041	HO/TR "02"	0	0	0	0
Cohoctah Twp. Totals:			4,659,652	15,400	343,900	5,110,783
Conway Twp.	47-030		10,969,746	61,790	303,388	11,379,678
Handy Twp.	47-030		35,215,810	364,290	2,141,880	37,391,480
	47-031	Village	53,483,380	754,511	868,106	55,133,000
Handy Twp. Totals:			88,699,190	1,118,801	3,009,986	92,524,480
Howell Twp.	47-030		1,125,700	3,900	75,800	1,221,400
Iosco Twp.	47-030		28,652,431	69,720	590,622	29,833,305
Unadilla Twp.	47-030		1,233,945	3,600	30,600	1,335,202
County Totals:			135,340,664	1,273,211	4,354,296	141,404,848
Ingham County			1,804,180	4,350	15,250	1,762,506
Shiawassee County			497,874	512,228	2,900	0
GRAND TOTAL:			137,642,718	1,789,789	4,372,446	143,167,354